



ZAMBIA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP
(USD billions)

28.4 ▼

29.1



Population
(people, millions)

20.6 ▲

20.0



Real GDP growth
(% yoy)

4.3 ▼

5.3



Unemployment
(% labour force)

na

na

Current account
balance (% GDP)

-1.8 ▼

3.7



Gross govt debt
(% GDP)

115.2 ▲

99.5



Australia - Zambia investment, 2023 (stocks)

Source: ABS

Investment in Zambia

Total (A\$m)

np

Destination Ranking: na

FDI (A\$m)

np

Investment from Zambia

Total (A\$m)

np

Source Ranking: na

FDI (A\$m)

-

Australia's goods and services trade with Zambia, 2023

Source: DFAT-adjusted ABS data

Exports

Destination Ranking: 114

Item	A\$m
Education-related travel	16.0
Other services - details not provided	4.0
Recreational travel	3.0
Measuring & analysing instruments	1.4
Business-related travel	1.0
Pumps for liquids & parts	0.9
Pumps (excl liquid pumps) & parts	0.9
Total	35.4

Imports

Source Ranking: 135

Item	A\$m
Recreational travel	8.0
Other services - details not provided	3.0
Business-related travel	1.0
Vegetables, prepared or preserved	1.0
Pearls & gems	0.4
Coffee & substitutes	0.2
Measuring & analysing instruments	0.1
Total	13.7

Zambia's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations

Destination	Share	Rank
Switzerland	40.8%	1
China	17.6%	2
Democratic Republic of the Congo	16.8%	3
Singapore	5.4%	4
South Africa	3.6%	5
Australia	0.0%	43

Principal import sources

Destination	Share	Rank
South Africa	25.5%	1
China	16.6%	2
United Arab Emirates	8.1%	3
India	5.4%	4
Japan	5.2%	5
Australia	0.4%	31

Flow of people from Zambia

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Dec 2023

1,280

0.0%

Resident returns (movements)

Year ended Dec 2023

2,350

0.0%

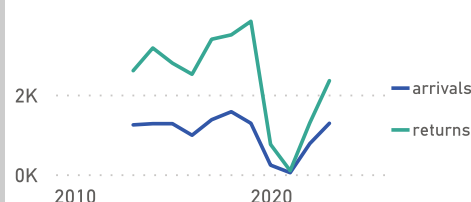
International student numbers

2023

224

0.0%

Arrivals and returns, years ended Dec



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.