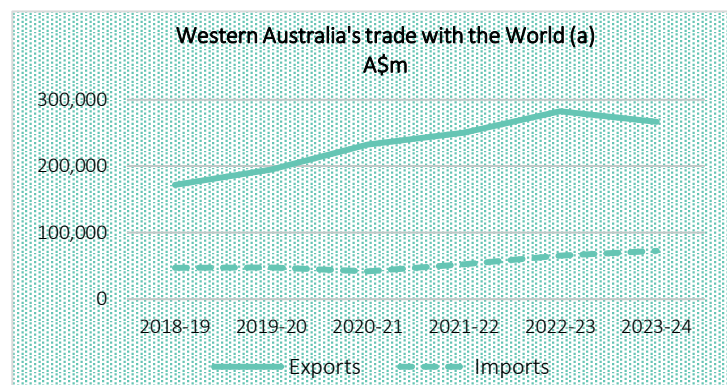


Recent economic indicators:

	2022-23	2023-24
Real Gross State Product (GSP) growth (%):	3.7	0.5
Real GSP per head growth (%):	1.1	-2.7
GSP (current prices) (A\$m):	446,066	455,707
Proportion of Australian GDP (%):	17.4	17.1
Estimated resident population (December):	2,834,886	2,928,484
Change in real final demand (%):	3.2	5.8
Unemployment rate (%) (average):	3.6	3.7

Goods and services trade:



Western Australia's trade, 2023-24 (a):

	A\$m		
	Goods	Services	Total
Exports:	256,165	10,014	266,179
Imports:	55,667	16,717	72,384
Balance:	200,498	-6,703	193,795

	% share of Australian trade		
	Goods	Services	Total
Exports:	47.8	8.0	40.3
Imports:	12.5	10.4	12.0

Average annual goods and services export growth over the last 5 years (%):

10.1

Goods trade#:

Western Australia's major exports, 2023-24 (b):

	A\$m
Iron ore & concentrates	136,128
Natural gas	np
Gold	24,930
Crude minerals, nes	9,310
Crude petroleum	9,248
Aluminium ores & conc (incl alumina)	6,407
Wheat	4,670
Oil-seeds & oleaginous fruits, soft	2,379
Precious metal ores & conc (excl gold)	2,103
Barley	1,777

Western Australia's major imports, 2023-24:

	A\$m
Refined petroleum	11,681
Gold	3,746
Passenger motor vehicles	3,467
Goods vehicles	2,687
Civil engineering equipment & parts	2,414
Fertilisers (excl crude)	1,177
Specialised machinery & parts	1,134
Rubber tyres, treads & tubes	957
Heating & cooling equipment & parts	853
Inorganic chemical elements	765

Western Australia's major export destinations, 2023-24 (b):

	A\$m	% Share
China	143,302	55.9
Japan	28,415	11.1
Republic of Korea	16,541	6.5
Singapore	10,254	4.0
Hong Kong (SAR of China)	9,354	3.7

Western Australia's major import sources, 2023-24:

	A\$m	% Share
China	10,262	18.4
United States	7,330	13.2
Japan	3,305	5.9
Malaysia	3,223	5.8
Singapore	2,857	5.1

Services trade:

Western Australia's major exports, 2023-24:

	A\$m	% Share
Education-related travel	3,697	36.9
Personal travel excl education	2,524	25.2
Tech, trade & other business	848	8.5

Western Australia's major imports, 2023-24:

	A\$m	% Share
Personal travel excl education	8,200	49.1
Freight transport	2,225	13.3
Prof & management consult	1,347	8.1

Compiled by the Trade Data Section, DFAT, using Australian Bureau of Statistics data.

(a) Balance of payments basis. (b) Australian produced. #May exclude some confidential items of trade.

f.c.f. - fresh, chilled & frozen. n.i.e. - not included elsewhere. nes - not elsewhere specified. np - not published.

Based on DFAT STARS database and various ABS products.