

VIETNAM

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)
433.7
408.0

Population (people, millions)

100.3

99.5

Real GDP growth (% yoy)
5.0 ▼

Unemployment (% labour force)

2.0 ▼

Current account balance (% GDP)

5.8

0.3

(% GDP) 34.4 ▼ 34.7

Gross govt debt

Australia - Vietnam investment, 2023 (stocks)

Source: ABS

Investment in Vietnam

Total (A\$m) FDI (A\$m)

1,810 np

Destination Ranking: na

Investment from Vietnam

Total (A\$m) FDI (A\$m)

FDI (A\$m)

Source Ranking: na

Australia's goods and services trade with Vietnam, 2023-24

Source: DFAT-adjusted ABS data

Exports	Orts Destination Ranking: 12		
Item	A\$b		
Coal	3.9		
Education-related travel	2.3		
Cotton	1.4		
Iron ores & concentrates	1.3		
Recreational travel	0.8		
Wheat	0.7		
Aluminium	0.5		
Total	14.4		

Imports	Source Ranking: 1	13
Item	A\$b	
Recreational travel	2.3	
Telecom equipment & parts	2.0	
Crude petroleum	1.1	
Footwear	0.8	
Electrical machinery & parts, nes	0.6	
Monitors, projectors & TVs	0.6	
Confidential items of trade	0.3	
Total	13.8	

Vietnam's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations			
Destination	•	Share	Rank
United States		27.3%	1
China		16.4%	2
Japan		6.8%	3
Republic of Korea		6.8%	4
Hong Kong (SAR of China)		4.4%	5
Australia		1.3%	15

Principal import sources						
Destination	Š	Share	Rank			
China		33.8%	1			
Republic of Korea		16.0%	2			
Japan		7.1%	3			
United States		5.8%	4			
Taiwan		5.5%	5			
Australia		2.4%	8			

Flow of people from Vietnam

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Jun 2024

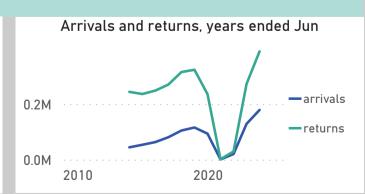
178,270

2.2%

Resident returns (movements)
Year ended Jun 2024
388,580

3.5%

2023 32,948



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.