



VIETNAM

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
433.7 ▲ 408.0	100.3 ▲ 99.5	5.0 ▼ 8.1	2.0 ▼ 2.3	5.8 ▲ 0.3	34.4 ▼ 34.7

Australia - Vietnam investment, 2023 (stocks)

Source: ABS

Investment in Vietnam		Investment from Vietnam	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
1,810	np	566	np
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Vietnam, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 12	Imports		Source Ranking: 13
Item	A\$b		Item	A\$b	
Coal	3.9		Recreational travel	2.3	
Education-related travel	2.3		Telecom equipment & parts	2.0	
Cotton	1.4		Crude petroleum	1.1	
Iron ores & concentrates	1.3		Footwear	0.8	
Recreational travel	0.8		Electrical machinery & parts, nes	0.6	
Wheat	0.7		Monitors, projectors & TVs	0.6	
Aluminium	0.5		Confidential items of trade	0.3	
Total	14.4		Total	13.8	

Vietnam's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
United States	27.3%	1		China	33.8%	1	
China	16.4%	2		Republic of Korea	16.0%	2	
Japan	6.8%	3		Japan	7.1%	3	
Republic of Korea	6.8%	4		United States	5.8%	4	
Hong Kong (SAR of China)	4.4%	5		Taiwan	5.5%	5	
Australia	1.3%	15		Australia	2.4%	8	

Flow of people from Vietnam

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
178,270	388,580	32,948	
2.2%	3.5%	4.2%	

Arrivals and returns, years ended Jun

2010 2020

arrivals returns

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.