

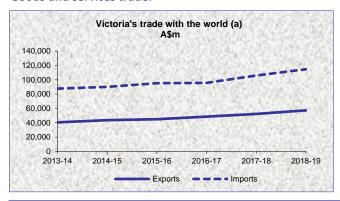
VICTORIA



Recent economic indicators:

	2017-18	2018-19
Real Gross State Product growth (%):	3.4	3.0
Real GSP per head growth (%):	1.1	0.8
GSP (current prices) (A\$m):	432,993	454,590
Proportion of Australian GDP (%):	23.4	23.3
Estimated resident population (June):	6,460,476	6,566,170
Change in real final demand (%):	5.3	3.3
Unemployment rate (%):	5.6	4.6

Goods and services trade:



Victoria's trade, 2018-19 (a):

	AŞm				
	Goods	Services	Total		
Exports:	31,104	26,241	57,345		
Imports:	89,723	25,089	114,812		
Balance:	-58,619	1,152	-57,467		
	% Share of Australian trade				
Exports:	8.3	27.1	12.2		
Imports:	28.1	25.0	27.4		
Average annual goods and	d services expo	rt growth			
over the last 5 years:	7.0	0%			

Goods trade #:

Victoria's major exports, 2018-19 (b):		Victoria's major imports, 2018-19:	
	A\$m		
Meat (excl beef), f.c.f.	2,072	Passenger motor vehicles	

	A\$m		A\$m
Meat (excl beef), f.c.f.	2,072	Passenger motor vehicles	7,253
Wool & other animal hair (incl tops)	2,026	Crude petroleum	5,244
Pharm products (excl medicaments)	1,951	Goods vehicles	3,234
Beef, f.c.f.	1,665	Refined petroleum	2,649
Fruit & nuts	1,355	Furniture, mattresses & cushions	1,757
Milk, cream, whey & yoghurt	1,007	Telecom equipment & parts	1,584
Aluminium	973	Pharm products (excl medicaments)	1,496
Edible products & preparations, nes	951	Vehicle parts & accessories	1,470
Cheese & curd	813	Other textile clothing	1,432
Medicaments (incl veterinary)	777	Plastic articles, nes	1,421

Victoria's major export destinations	, 2018-19 (b):		Victoria's major import sour	ces, 2018-19:	
	A\$m	% Share		A\$m	% Share
China	6,473	20.8	China	23,020	25.7
United States	4,582	14.7	United States	9,275	10.3
New Zealand	2,359	7.6	Germany	5,205	5.8
Japan	2,313	7.4	Japan	4,988	5.6
Singapore	990	3.2	Thailand	4,499	5.0

Services trade:

Victoria's major exports, 2018-19:			Victoria's major imports, 2018-19:		
	A\$m	% Share		A\$m	% Share
Education-related travel	12,554	47.8	Personal travel excl education	12,744	50.8
Personal travel excl education	5,578	21.3	Freight transport	3,143	12.5
Prof & management consulting	1,247	4.8	Passenger transport	2,109	8.4