



VENEZUELA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
97.1 ▲ 92.1	26.5 ▼ 26.9	4.0 ▼ 8.0	na na	3.4 ▼ 3.6	148.2 ▼ 159.5

Australia - Venezuela investment, 2023 (stocks)

Source: ABS

Investment in Venezuela

Total (A\$m)

np

Destination Ranking: na

FDI (A\$m)

np

Investment from Venezuela

Total (A\$m)

1

Source Ranking: na

FDI (A\$m)

-

Australia's goods and services trade with Venezuela, 2023

Source: DFAT-adjusted ABS data

Exports

Destination Ranking: 131

Item	A\$m
Education-related travel	11.0
Vehicle parts & accessories	5.7
Recreational travel	3.0
Other services - details not provided	1.0
Other textile clothing	0.7
Iron & steel bars & rods	0.3
Men's clothing (excl knitted)	0.2
Total	22.3

Imports

Source Ranking: 165

Item	A\$m
Recreational travel	1.0
Alcoholic beverages	0.6
Telecom equipment & parts	0.4
Measuring & analysing instruments	0.1
Confidential items of trade	0.1
Ships, boats & floating structures	0.1
Seafood, prepared or preserved	0.1
Total	2.4

Venezuela's global merchandise trade relationships, 2022

Source: Various international sources

Principal export destinations

Destination	Share	Rank
China	14.8%	1
United States	11.8%	2
Turkiye	8.9%	3
Netherlands	5.8%	4
Curacao	4.5%	5
Australia	0.0%	75

Principal import sources

Destination	Share	Rank
China	23.8%	1
United States	17.5%	2
Brazil	14.3%	3
Colombia	6.8%	4
Panama	4.8%	5
Australia	0.0%	66

Flow of people from Venezuela

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Dec 2023

870

0.0%

Resident returns (movements)

Year ended Dec 2023

460

0.0%

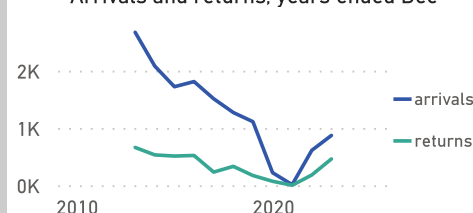
International student numbers

2023

265

0.0%

Arrivals and returns, years ended Dec



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.