

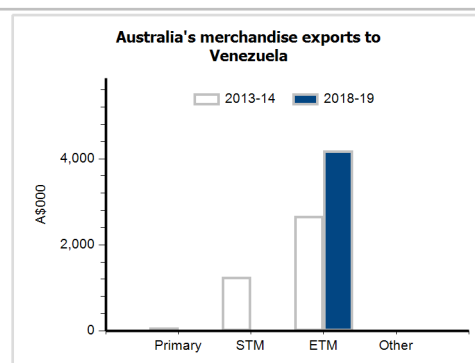
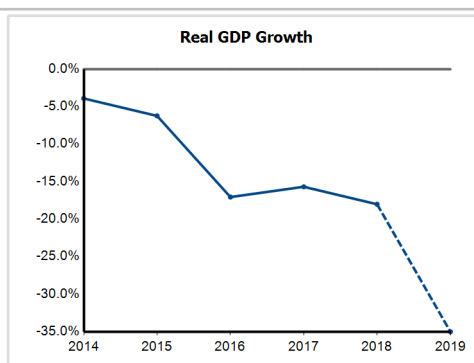
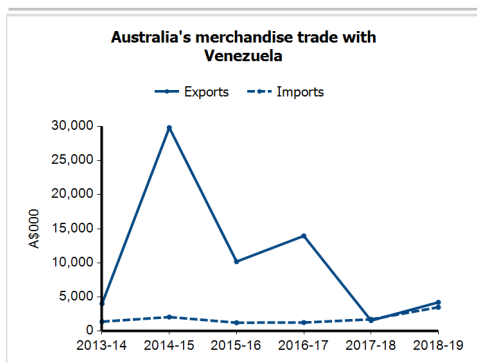


## General information

<b>Capital:</b>	Caracas
<b>Land area:</b>	882,050 sq km
<b>Official language(s):</b>	Spanish
<b>Population:</b>	28.9 million (2018)
<b>Currency:</b>	Bolívar fuerte

## Economic indicators (a)

	2014	2015	2016	2017	2018	2019
<b>GDP (US\$b) (current prices)</b>	212.3	323.6	279.2	143.8	98.4	70.1
<b>GDP per capita (US\$)</b>	7,029.9	10,568.1	9,092.0	4,755.0	3,410.8	2,547.8
<b>GDP PPP (Int'l \$b)</b>	543.7	515.2	431.8	371.0	311.6	na
<b>GDP per capita PPP (Int'l \$)</b>	17,998.6	16,824.1	14,058.8	12,263.8	10,797.6	na
<b>Real GDP growth (% change yoy)</b>	-3.9	-6.2	-17.0	-15.7	-18.0	-35.0
<b>Current account balance (US\$b)</b>	4.9	-16.1	-3.9	8.7	6.3	4.9
<b>Current account balance (% GDP)</b>	2.3	-5.0	-1.4	6.1	6.4	7.0
<b>Inflation (% change yoy)</b>	62.2	121.7	254.9	438.1	65,374.1	200,000.0
<b>Unemployment (% labour force)</b>	6.7	7.4	20.9	27.9	35.0	na



## Australia's trade and investment relationship with Venezuela (b)

Australian merchandise trade with Venezuela, 2018-19 (A\$000)	Total share	Rank	Growth (yoy)	
Exports to Venezuela	4,194	0.0%	140th	177.3%
Imports from Venezuela	3,468	0.0%	127th	104.6%
Total merchandise trade (exports + imports)	7,662	0.0%	149th	138.9%

## Major Australian exports, 2018-19 (A\$000)

Vehicle parts & accessories	2,784
Machine tools parts	1,158
Other primary plastics	72
Perfumery & cosmetics (excl soap)	58

## Major Australian imports, 2018-19 (A\$000)

Telecom equipment & parts	2,633
Alcoholic beverages	465
Crude animal matter, nes	215
Non-electric engines & motors	76

## Australia's trade in services with Venezuela, 2018-19 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to Venezuela	np	..	..
Imports of services from Venezuela	np	..	..

## Australia's investment relationship with Venezuela, 2018 (A\$m)

	Total	FDI
Australia's investment in Venezuela	np	np
Venezuela's investment in Australia	np	np

## Venezuela's global merchandise trade relationships

## Venezuela's principal export destinations, 2018

1 United Arab Emirates	44.6%
2 Turkey	25.0%
3 Brazil	10.7%
42 Australia	0.0%

## Venezuela's principal import sources, 2018

1 United States	31.7%
2 China	16.5%
3 Brazil	7.4%
74 Australia	0.0%