General information

Capital: Port Vila
Land area: 12,190 sq km
Official language(s): Bislama, English, French
Currency: Vatu

Head of State
President HE Pastor Obed Moses Tallis

Head of Government
Prime Minister The Hon Bob Loughman Weibur

Economic indicators (a)

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>GDP (US$b) (current prices)</td>
<td>0.8</td>
<td>0.8</td>
<td>0.8</td>
<td>0.9</td>
<td>0.9</td>
<td>1.0</td>
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<tr>
<td>GDP per capita (US$)</td>
<td>3,110.7</td>
<td>2,880.9</td>
<td>2,929.5</td>
<td>3,158.8</td>
<td>3,254.9</td>
<td>3,260.2</td>
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<tr>
<td>GDP PPP (Int'l $b)</td>
<td>0.7</td>
<td>0.7</td>
<td>0.7</td>
<td>0.8</td>
<td>0.8</td>
<td>0.9</td>
</tr>
<tr>
<td>GDP per capita PPP (Int'l $)</td>
<td>2,612.9</td>
<td>2,580.5</td>
<td>2,664.1</td>
<td>2,770.4</td>
<td>2,862.8</td>
<td>2,956.6</td>
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<tr>
<td>Real GDP growth (% change yoy)</td>
<td>2.3</td>
<td>0.2</td>
<td>3.5</td>
<td>4.4</td>
<td>3.2</td>
<td>3.8</td>
</tr>
<tr>
<td>Current account balance (US$m)</td>
<td>50.0</td>
<td>-12.0</td>
<td>6.0</td>
<td>-56.0</td>
<td>32.0</td>
<td>58.0</td>
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<tr>
<td>Current account balance (% GDP)</td>
<td>6.2</td>
<td>-1.6</td>
<td>0.8</td>
<td>-6.4</td>
<td>3.4</td>
<td>6.1</td>
</tr>
<tr>
<td>Inflation (% change yoy)</td>
<td>0.8</td>
<td>2.5</td>
<td>0.8</td>
<td>3.1</td>
<td>2.9</td>
<td>2.0</td>
</tr>
<tr>
<td>Unemployment (% labour force)</td>
<td>5.9</td>
<td>5.5</td>
<td>5.7</td>
<td>5.4</td>
<td>5.4</td>
<td>na</td>
</tr>
</tbody>
</table>

Australia's trade and investment relationship with Vanuatu (b)

Australian merchandise trade with Vanuatu, 2018-19 (A$000)

- Exports to Vanuatu: 90,617
- Imports from Vanuatu: 1,216
- Total merchandise trade (exports + imports): 91,833

Major Australian exports, 2018-19 (A$000)
- Medical instruments (incl veterinary): 8,251
- Meat (excl beef), f.c.f.: 6,308
- Liquefied propane & butane: 5,741
- Tobacco, manufactured: 4,231

Major Australian imports, 2018-19 (A$000)
- Non-ferrous waste & scrap: 353
- Animal feed: 196
- Fixed vegetable oils & fats, hard: 123
- Oil-seeds & oleaginous fruits, hard: 113

Australia’s investment relationship with Vanuatu, 2018 (A$m)
- Australia's investment in Vanuatu: 105
- Vanuatu's investment in Australia: 135
- FDI: np

Vanuatu’s global merchandise trade relationships

Vanuatu’s principal export destinations, 2018
1. New Caledonia: 12.4%
2. The Philippines: 12.3%
3. Fiji: 11.7%
4. Australia: 8.6%

Vanuatu’s principal import sources, 2018
1. Australia: 24.4%
2. Malaysia: 22.0%
3. New Zealand: 11.7%
4. China: 7.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable sources. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. May include confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product  PPP - Purchasing power parity  GNI - Gross National Income  na - Data is not available  np - Data is not published  .. - Data is not meaningful  Primary - Primary goods  STM - Simply transformed manufactures  ETM - Elaborately transformed manufactures  Other - Other goods including non-monetary gold  f.c.f. - Fresh, chilled or frozen  - Data is not meaningful