



URUGUAY

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP
(USD billions)

77.2 ▲

70.2 ✓

Population
(people, millions)

3.6 ▲

3.6 /

Real GDP growth
(% yoy)

0.4 ▼

4.7 ✓

Unemployment
(% labour force)

8.3 ▲

7.9 /

Current account
balance (% GDP)

-3.9 ▲

-4.0 /

Gross govt debt
(% GDP)

60.3 ▲

60.3 /

Australia - Uruguay investment, 2023 (stocks)

Source: ABS

Investment in Uruguay

Total (A\$m)

457

FDI (A\$m)

np

Destination Ranking: na

Investment from Uruguay

Total (A\$m)

19

FDI (A\$m)

np

Source Ranking: na

Australia's goods and services trade with Uruguay, 2023

Source: DFAT -adjusted ABS data

Exports

Destination Ranking: 120

Item	A\$m
Education-related travel	9.0
Recreational travel	8.0
Other services - details not provided	3.0
Animal oils & fats	2.4
Business-related travel	2.0
Crude vegetable matter, nes	1.4
Wool & other animal hair (incl tops)	1.4
Total	32.1

Imports

Source Ranking: 117

Item	A\$m
Misc manufactured articles, nes	12.6
Recreational travel	5.0
Wood, simply worked	4.5
Electric power machinery & parts	1.6
Agric machinery (excl tractors) & parts	1.1
Business-related travel	1.0
Other services - details not provided	1.0
Total	30.7

Uruguay's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations

Destination	Share	Rank
Brazil	20.5%	1
China	16.8%	2
United States	8.1%	3
Argentina	5.0%	4
Türkiye	2.8%	5
Australia	0.1%	59

Principal import sources

Destination	Share	Rank
Brazil	22.0%	1
China	19.1%	2
Argentina	12.1%	3
United States	8.8%	4
Nigeria	4.4%	5
Australia	0.1%	61

Flow of people from Uruguay

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Dec 2023

2,950

0.0%

Resident returns (movements)

Year ended Dec 2023

1,270

0.0%

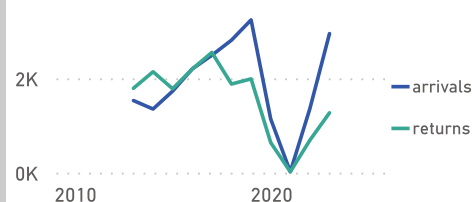
International student numbers

2023

220

0.0%

Arrivals and returns, years ended Dec



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.