



Australian Government

Department of Foreign Affairs and Trade

# UNITED KINGDOM



Fact sheets are updated biannually; August and February

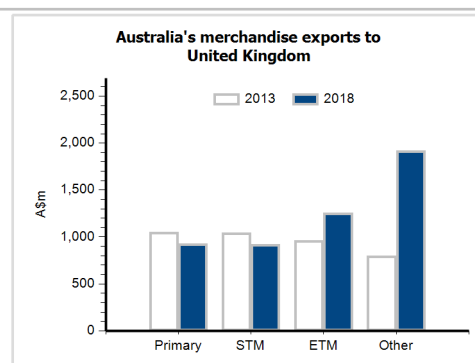
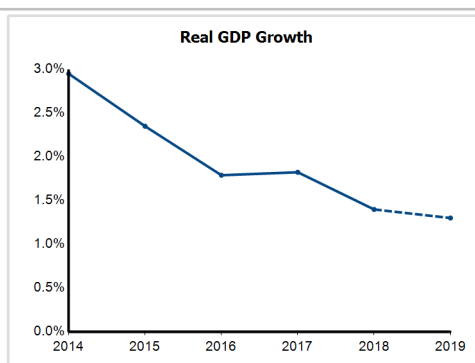
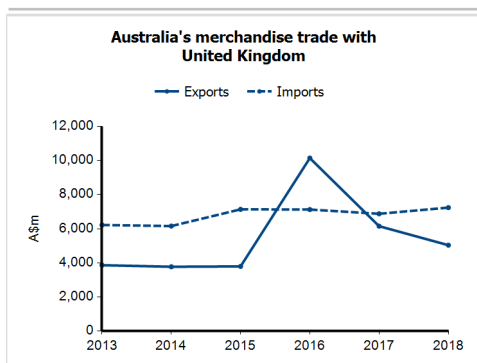
## General information

<b>Capital:</b>	London
<b>Land area:</b>	241,930 sq km
<b>Official language(s):</b>	English
<b>Population:</b>	66.5 million (2018)
<b>Currency:</b>	Pound sterling

<b>Head of State</b>	HM Queen Elizabeth II
<b>Head of Government</b>	Prime Minister The Rt Hon Boris Johnson

## Economic indicators (a)

	2014	2015	2016	2017	2018	2019
<b>GDP (US\$b) (current prices)</b>	3,036.3	2,897.1	2,669.1	2,640.0	2,828.6	2,829.2
<b>GDP per capita (US\$)</b>	47,003.9	44,494.9	40,657.9	39,975.4	42,558.0	42,310.0
<b>GDP PPP (Int'l \$b)</b>	2,652.7	2,744.1	2,823.7	2,929.9	3,037.8	3,128.2
<b>GDP per capita PPP (Int'l \$)</b>	41,066.0	42,145.5	43,013.1	44,364.9	45,704.6	46,781.9
<b>Real GDP growth (% change yoy)</b>	2.9	2.3	1.8	1.8	1.4	1.3
<b>Current account balance (US\$b)</b>	-149.6	-142.4	-139.3	-88.1	-109.1	-117.4
<b>Current account balance (% GDP)</b>	-4.9	-4.9	-5.2	-3.3	-3.9	-4.2
<b>Inflation (% change yoy)</b>	1.5	0.0	0.7	2.7	2.5	1.8
<b>Unemployment (% labour force)</b>	6.2	5.4	4.9	4.4	4.1	4.2



## Australia's trade and investment relationship with United Kingdom (b)

Australian merchandise trade with United Kingdom, 2018 (A\$m)	Total share	Rank	Growth (yoy)	
Exports to United Kingdom	5,033	1.5%	13th	-18.1%
Imports from United Kingdom	7,239	2.3%	10th	5.3%
Total merchandise trade (exports + imports)	12,272	1.9%	12th	-5.8%

### Major Australian exports, 2018 (A\$m)

Gold	1,573
Alcoholic beverages	412
Lead	383
Pearls & gems	257

### Major Australian imports, 2018 (A\$m)

Passenger motor vehicles	1,136
Medicaments (incl veterinary)	512
Alcoholic beverages	300
Printed matter	256

### Australia's trade in services with United Kingdom, 2018 (A\$m)

	Total share	Rank	Growth (yoy)	
Exports of services to United Kingdom	5,488	5.9%	4th	1.6%
Imports of services from United Kingdom	9,187	9.4%	2nd	6.7%

### Major Australian services exports, 2018 (A\$m)

Personal travel excluding education	2,281
Professional, technical & other business	781

### Major Australian services imports, 2018 (A\$m)

Personal travel excluding education	4,065
Professional, technical & other business	1,294

### Australia's investment relationship with United Kingdom, 2018 (A\$m)

	Total	FDI
Australia's investment in United Kingdom	408,008	118,658
United Kingdom's investment in Australia	574,788	98,747

## United Kingdom's global merchandise trade relationships

### United Kingdom's principal export destinations, 2018

1 United States	13.4%
2 Germany	9.6%
3 The Netherlands	6.8%
21 Australia	1.2%

### United Kingdom's principal import sources, 2018

1 Germany	13.7%
2 China	9.5%
3 United States	9.4%
31 Australia	0.6%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified