



UNITED KINGDOM

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
3,382 ▲ 3,125	68.1 ▲ 67.8	0.3 ▼ 4.8	4.0 ▲ 3.9	-2.0 ▲ -2.1	100.0 ▲ 99.6

Australia - United Kingdom investment, 2023 (stocks)

Source: ABS

Investment in United Kingdom		Investment from United Kingdom	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
732	177	879	150
Destination Ranking: 2		Source Ranking: 2	

Australia's goods and services trade with United Kingdom, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 11	Imports		Source Ranking: 9
Item	A\$b		Item	A\$b	
Gold	3.5		Recreational travel	3.6	
Prof, tech & other business services	2.4		Prof, tech & other business services	2.8	
Recreational travel	2.1		Passenger motor vehicles	1.4	
Financial services	1.0		IP charges	1.1	
Telecom & ICT services	0.9		Insurance and Pension services	0.9	
Lead	0.7		Transport services	0.9	
IP charges	0.6		Personal, Cultural and Recreational services	0.7	
Total	15.0		Total	19.5	

United Kingdom's global merchandise trade relationships, 2023 Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
United States	13.8%	1		China	12.5%	1	
Germany	7.7%	2		United States	12.0%	2	
Netherlands	7.2%	3		Germany	9.3%	3	
Switzerland	6.8%	4		France	5.0%	4	
Ireland	6.6%	5		Norway	4.1%	5	
Australia	1.1%	21		Australia	0.6%	32	

Flow of people from United Kingdom

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
615,280	618,570	4,857	
7.7%	5.6%	0.6%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.