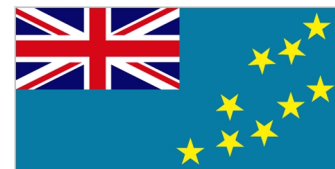




Australian Government

Department of Foreign Affairs and Trade

TUVALU



Fact sheets are updated biannually; August and February

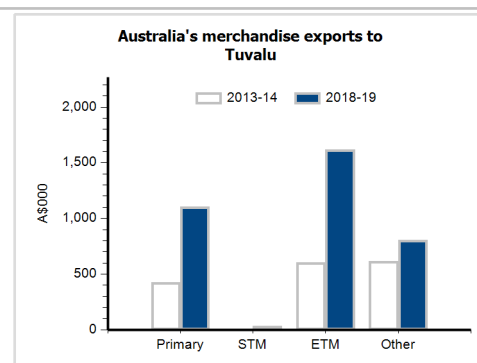
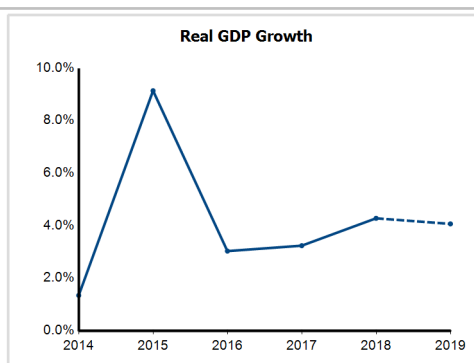
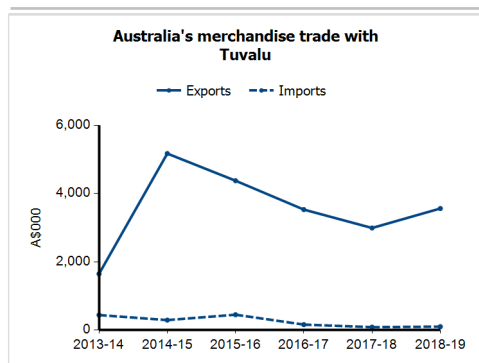
General information

Capital:	Fongafale
Land area:	30 sq km
Official language(s):	Tuvaluan, English
Population:	11,000 (2018)
Currency:	Australian dollar

Head of State
HM Queen Elizabeth II, represented by the Governor-General The Hon Sir Iakoba Taea Italei
Head of Government
Prime Minister The Hon Kausea Natano

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$m) (current prices)	37.0	36.0	37.0	40.0	42.0	42.0
GDP per capita (US\$)	3,459.5	3,281.0	3,362.1	3,688.7	3,796.4	3,834.8
GDP PPP (Int'l \$)	34.0	38.0	40.0	42.0	44.0	47.0
GDP per capita PPP (Int'l \$)	3,191.5	3,505.9	3,635.5	3,809.2	4,053.3	4,276.9
Real GDP growth (% change yoy)	1.3	9.1	3.0	3.2	4.3	4.1
Current account balance (US\$m)	1.0	-19.0	8.0	12.0	3.0	13.0
Current account balance (% GDP)	2.9	-52.8	23.2	30.9	7.1	29.9
Inflation (% change yoy)	1.1	3.1	3.5	4.1	2.1	2.1
Unemployment (% labour force)	na	na	na	na	na	na



Australia's trade and investment relationship with Tuvalu (b)

Australian merchandise trade with Tuvalu, 2018-19 (A\$000)

		Total share	Rank	Growth (yoy)
Exports to Tuvalu	3,564	0.0%	144th	19.1%
Imports from Tuvalu	95	0.0%	189th	17.3%
Total merchandise trade (exports + imports)	3,659	0.0%	165th	19.1%

Major Australian exports, 2018-19 (A\$000)

Sugars, molasses & honey	338
Computers	265
Iron, steel, aluminium structures	217
Furniture, mattresses & cushions	197

Major Australian imports, 2018-19 (A\$000)

Electronic integrated circuits	22
Pumps for liquids & parts	19
Cutlery	16
Alcoholic beverages	12

*Includes \$756,000 of confidential items & special transactions, 21% of total exports.

Australia's trade in services with Tuvalu, 2018-19 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Tuvalu	2	0.0%	150th	-33.3%
Imports of services from Tuvalu	1	0.0%	168th	0.0%

Australia's investment relationship with Tuvalu, 2018 (A\$m)

	Total	FDI
Australia's investment in Tuvalu	0	0
Tuvalu's investment in Australia	np	0

Tuvalu's global merchandise trade relationships

Tuvalu's principal export destinations, 2018

1 The Philippines	51.6%
2 Ecuador	32.7%
3 Mexico	4.8%
26 Australia	0.0%

Tuvalu's principal import sources, 2018

1 Singapore	55.6%
2 Fiji	7.4%
3 Australia	6.8%
4 United States	6.5%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified