



THAILAND

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
514.8 ▲ 495.6	70.2 ▲ 70.1	1.9 ▼ 2.5	1.0 ▼ 1.3	1.4 ▲ -3.5	62.4 ▲ 60.5

Australia - Thailand investment, 2023 (stocks)

Source: ABS

Investment in Thailand		Investment from Thailand	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
4	np	9	6
Destination Ranking: 36		Source Ranking: 29	

Australia's goods and services trade with Thailand, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 14	Imports		Source Ranking: 6
Item	A\$b		Item	A\$b	
Natural gas	1.5		Goods vehicles	8.6	
Education-related travel	1.4		Recreational travel	3.2	
Crude petroleum	1.3		Passenger motor vehicles	3.0	
Coal	0.6		Heating & cooling equipment & parts	1.0	
Aluminium	0.4		Confidential items of trade	0.5	
Copper	0.4		Rubber tyres, treads & tubes	0.5	
Non-ferrous waste & scrap	0.3		Household-type equipment, nes	0.4	
Total	9.1		Total	24.6	

Thailand's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
United States	17.1%	1		China	24.3%	1	
China	12.1%	2		Japan	10.7%	2	
Japan	8.7%	3		United States	6.8%	3	
Australia	4.2%	4		United Arab Emirates	5.7%	4	
Malaysia	4.2%	5		Taiwan	5.7%	5	
				Australia	2.4%	11	

Flow of people from Thailand

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
96,170	535,250	25,887	
1.2%	4.9%	3.3%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.