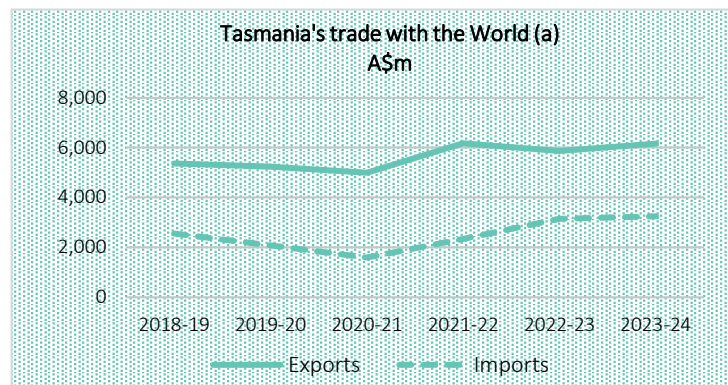


Recent economic indicators:

	2022-23	2023-24
Real Gross State Product (GSP) growth (%):	1.9	1.4
Real GSP per head growth (%):	1.3	1.0
GSP (current prices) (A\$m):	40,067	42,062
Proportion of Australian GDP (%):	1.6	1.6
Estimated resident population (December):	572,647	574,717
Change in real final demand (%):	1.4	1.7
Unemployment rate (%) (average):	4.0	4.1

Goods and services trade:



Tasmania's trade, 2023-24 (a):

	Goods	Services	Total
Exports:	4,961	1,195	6,156
Imports:	1,949	1,297	3,246
Balance:	3,012	-102	2,910

	% share of Australian trade		
Exports:	0.9	1.0	0.9
Imports:	0.4	0.8	0.5

Average annual goods and services export growth over the last 5 years (%):

3.6

Goods trade#:

Tasmania's major exports, 2023-24 (b):

	A\$m
Zinc	1,096
Aluminium	688
Iron ore & concentrates	487
Other ores & concentrates	441
Fish, f.c.f.	231
Beef, f.c.f.	175
Precious metal ores & conc (excl gold)	112
Cheese & curd	88
Milk, cream, whey & yoghurt	79
Paper & paperboard	68

Tasmania's major imports, 2023-24:

	A\$m
Refined petroleum	828
Residual petroleum products, nes	73
Animal feed	71
Animal oils & fats	66
Other ores & concentrates	59
Fertilisers (excl crude)	53
Coke & semi-coke	23
Specialised machinery & parts	19
Rubber tyres, treads & tubes	19
Non-electrical machinery & parts	16

Tasmania's major export destinations, 2023-24 (b):

	A\$m	% Share
China	1,378	27.8
Republic of Korea	545	11.0
United States	386	7.8
Indonesia	356	7.2
Vietnam	308	6.2

Tasmania's major import sources, 2023-24:

	A\$m	% Share
Malaysia	326	16.7
Republic of Korea	276	14.1
Singapore	204	10.4
China	173	8.9
United States	60	3.1

Services trade:

Tasmania's major exports, 2023-24:

	A\$m	% Share
Education-related travel	463	38.7
Personal travel excl education	449	37.6
Tech, trade & other business	82	6.9

Tasmania's major imports, 2023-24:

	A\$m	% Share
Personal travel excl education	630	48.6
Charges for the use of IP n.i.e	185	14.3
Prof & management consult	171	13.2

Compiled by the Trade Data Section, DFAT, using Australian Bureau of Statistics data.

(a) Balance of payments basis. (b) Australian produced. #May exclude some confidential items of trade.

f.c.f. - fresh, chilled & frozen. n.i.e. - not included elsewhere. nes - not elsewhere specified. np - not published.

Based on DFAT STARS database and various ABS products.