



Australian Government

Department of Foreign Affairs and Trade

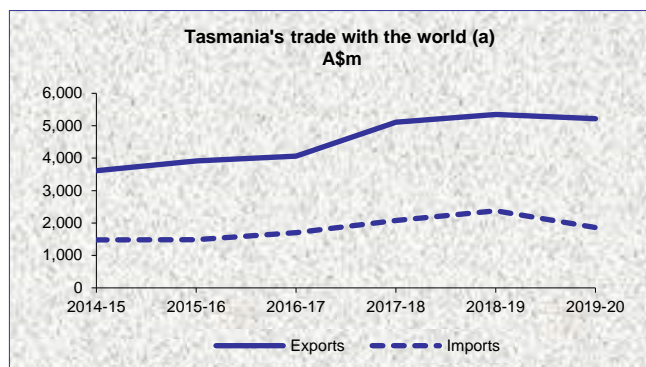
TASMANIA



Recent economic indicators:

	2018-19	2019-20
Real Gross State Product growth (%):	3.3	0.3
Real GSP per head growth (%):	1.9	-0.6
GSP (current prices) (A\$m):	31,993	32,904
Proportion of Australian GDP (%):	1.6	1.7
Estimated resident population (June):	534,575	540,569
Change in real final demand (%):	4.4	-0.2
Unemployment rate (%):	6.3	5.9

Goods and services trade:



Tasmania's trade, 2019-20 (a):

	A\$m		
	Goods	Services	Total
Exports:	4,143	1,072	5,215
Imports:	1,354	510	1,864
Balance:	2,789	562	3,351
% Share of Australian trade			
Exports:	1.1	1.2	1.1
Imports:	0.4	0.6	0.5
Average annual goods and services export growth over the last 5 years:			
8.9%			

Goods trade[#]:

Tasmania's major exports, 2019-20 (b):

	A\$m
Zinc	694
Aluminium	491
Iron ores & concentrates	439
Beef, f.c.f.	249
Other ores & concentrates [^]	231
Fish, f.c.f.	206
Crustaceans, f.c.f.	86
Precious metal ores & conc (excl gold)	84
Cheese & curd	82
Edible products & preparations, nes	80
[^] Mainly Tin ores & concentrates.	

Tasmania's major export destinations, 2019-20 (b):

	A\$m	% Share
China	1,462	35.3
Japan	278	6.7
Republic of Korea	254	6.1
Thailand	212	5.1
United States	209	5.0

Tasmania's major imports, 2019-20:

	A\$m
Refined petroleum	286
Animal feed	136
Other ores & concentrates [^]	72
Residual petroleum products, nes	45
Fertilisers (excl crude)	41
Passenger motor vehicles	27
Non-electrical machinery & parts	25
Coke & semi-coke	25
Rotating electric plant & parts	22
Inorganic chemical elements	18
[^] Mainly Zinc ores & concentrates.	

Tasmania's major import sources, 2019-20:

	A\$m	% Share
China	208	15.4
United States	105	7.8
United Kingdom	105	7.8
Singapore	104	7.7
Malaysia	80	5.9

Services trade:

Tasmania's major exports, 2019-20:

	A\$m	% Share
Education-related travel	673	62.8
Personal travel excl education	263	24.5
Business-related travel	33	3.1

Tasmania's major imports, 2019-20:

	A\$m	% Share
Personal travel excl education	336	65.9
Freight transport	73	14.3
Business-related travel	34	6.7

Compiled by the Statistics Section DFAT using latest published ABS data.

(a) Balance of payments basis. (b) Australian produced. [#]May exclude some confidential items of trade.

Based on DFAT STARS database and ABS catalogues 3101.0, 5220.0, 5368.0, 5368.0.55.003/4 and 6202.0.