



TAIWAN

General information

Fact sheets are updated biannually; August and February

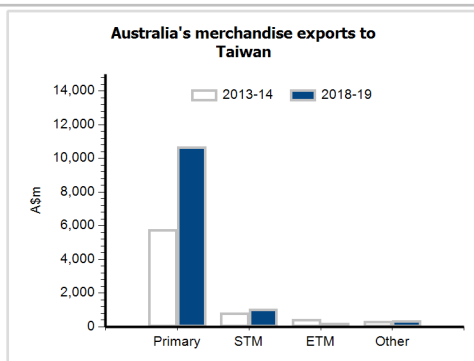
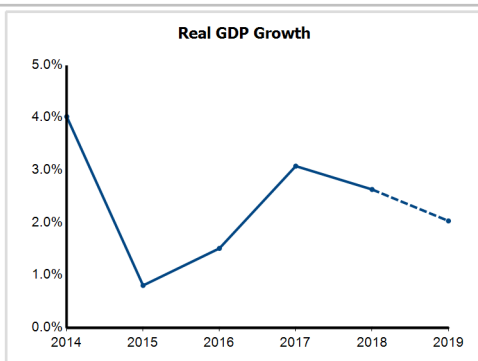
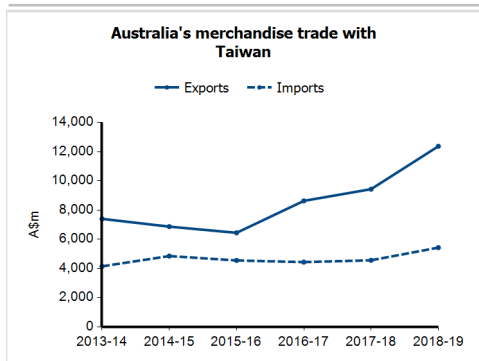
Capital: Taipei
Land area: 36,000 sq km
Official language(s): Mandarin
Population: 23.6 million (2018)
Currency: New Taiwan dollar

President #
 Tsai Ing-wen

The Australian Government recognises the People's Republic of China as the sole legal government of China. It has no official dealings with Taiwan.

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	530.5	525.6	531.4	574.9	589.9	586.1
GDP per capita (US\$)	22,638.9	22,373.6	22,572.7	24,389.7	25,007.7	24,827.9
GDP PPP (Int'l \$b)	1,085.4	1,105.6	1,133.9	1,190.8	1,252.0	1,300.2
GDP per capita PPP (Int'l \$)	46,318.6	47,061.1	48,169.4	50,520.2	53,074.3	55,078.2
Real GDP growth (% change yoy)	4.0	0.8	1.5	3.1	2.6	2.0
Current account balance (US\$b)	60.5	73.1	71.6	83.5	72.0	67.0
Current account balance (% GDP)	11.4	13.9	13.5	14.5	12.2	11.4
Inflation (% change yoy)	1.3	-0.6	1.0	1.1	1.5	0.8
Unemployment (% labour force)	4.0	3.8	3.9	3.8	3.7	3.8



Australia's trade and investment relationship with Taiwan (b)

Australian merchandise trade with Taiwan, 2018-19 (A\$m)	Total share	Rank	Growth (yoy)
Exports to Taiwan	3.3%	6th	31.1%
Imports from Taiwan	1.7%	14th	19.0%
Total merchandise trade (exports + imports)	2.6%	11th	27.2%

Major Australian exports, 2018-19 (A\$m)

Coal	5,765
Natural gas	1,965
Iron ores & concentrates	1,759
Copper	424

Major Australian imports, 2018-19 (A\$m)

Refined petroleum	716
Telecom equipment & parts	331
Electronic integrated circuits	309
Computers	221

*Includes \$728m of confidential items, 13% of total imports.

Australia's trade in services with Taiwan, 2018-19 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to Taiwan	1.5%	15th	-2.9%
Imports of services from Taiwan	0.4%	32nd	9.4%

Major Australian services exports, 2018-19 (A\$m)

Personal travel excluding education	709
Education-related travel	579

Major Australian services imports, 2018-19 (A\$m)

Personal travel excluding education	216
Transport	113

Australia's investment relationship with Taiwan, 2018 (A\$m)

	Total	FDI
Australia's investment in Taiwan	10,170	np
Taiwan's investment in Australia	9,636	158

Taiwan's global merchandise trade relationships

Taiwan's principal export destinations, 2018

1 China	28.6%
2 United States	12.2%
3 Hong Kong (SAR of China)	11.9%
15 Australia	1.1%

Taiwan's principal import sources, 2018

1 China	18.8%
2 Japan	15.4%
3 United States	12.2%
6 Australia	3.4%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified