



TAIWAN

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
755.7 ▼	23.3 ▼	1.3 ▼	3.7 -	13.8 ▲	29.1 ▼
760.9	23.3	2.6	3.7	13.3	29.7

Australia - Taiwan investment, 2023 (stocks)

Source: ABS

Investment in Taiwan		Investment from Taiwan	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
23	1	18	1
Destination Ranking: 19		Source Ranking: 22	

Australia's goods and services trade with Taiwan, 2023-24

Source: DFAT-adjusted ABS data

Exports		Imports	
Item	A\$b	Item	A\$b
Coal	7.9	Refined petroleum	4.1
Natural gas	5.5	Telecom equipment & parts	0.7
Iron ores & concentrates	2.2	Confidential items of trade	0.5
Education-related travel	0.6	Recreational travel	0.4
Recreational travel	0.6	Transport services	0.3
Copper	0.6	Computers	0.2
Aluminium	0.4	Inorganic chemical elements	0.2
Total	20.6	Total	10.6

Taiwan's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
China	22.1%	1		China	19.6%	1	
United States	17.6%	2		Japan	12.3%	2	
Hong Kong (SAR of China)	13.1%	3		United States	11.3%	3	
Japan	7.3%	4		Republic of Korea	7.9%	4	
Singapore	6.9%	5		Australia	4.9%	5	
Australia	1.3%	13					

Flow of people from Taiwan

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
152,720	74,210	9,732	
1.9%	0.7%	1.2%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.