SWEDEN

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
584.9 ▲	10.6 ▲	-0.2 ▼	7.7 ▲	6.5 ▲	36.4 ▲
579.9	10.5	1.5	7.5	5.0	33.8

Australia - Sweden investment, 2023 (stocks)

Source: ABS

Investment in Sweden

Total (A$b)	FDI (A$b)
14	1

Destination Ranking: 22

Investment from Sweden

Total (A$b)	FDI (A$b)
13	8

Source Ranking: 26

Australia's goods and services trade with Sweden, 2023-24

Source: DFAT-adjusted ABS data

Exports

Destination Ranking: 44

Item	A$m
Coal	311.1
Recreational travel	101.0
IP charges	41.0
Education-related travel	38.0
Telecom & ICT services	33.0
Arms & ammunition	25.2
Alcoholic beverages	22.8
Total	**707.6**

Imports

Source Ranking: 27

Item	A$m
Telecom & ICT services	621.0
Copper	324.0
Civil engineering equipment & parts	285.1
Medicaments (incl veterinary)	208.2
Vehicle parts & accessories	204.8
Goods vehicles	191.3
Internal combustion piston engines	147.5
Total	**3,743.3**

Sweden's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations

Destination	Share	Rank
Germany	10.3%	1
Norway	9.6%	2
United States	8.6%	3
Denmark	7.0%	4
Finland	6.8%	5
Australia	0.9%	22

Principal import sources

Destination	Share	Rank
Germany	16.7%	1
Netherlands	10.8%	2
Norway	10.4%	3
Denmark	6.4%	4
China	5.4%	5
Australia	0.4%	32

Flow of people from Sweden

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Jun 2024

27,820

0.3%

Resident returns (movements)

Year ended Jun 2024

18,910

0.2%

International student numbers

2023

951

0.1%

Arrivals and returns, years ended Jun

— arrivals
— returns