	Government of Foreign Affairs and Tra	de			Print version					
SWEDEN										
Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018–2023). Estimates are blue. Source: IMF WEO										
Nominal GDP (USD billions) 584.9 ▲ 579.9	Population (people, millions) 10.6 • 10.5	Real GDP growth (% yoy) -0.2 ▼ 1.5 √	Unemployment (% labour force) 7.7 ▲ 7.5 ✓	Current account balance (% GDP) 6.5 ▲ 5.0	Gross govt debt (% GDP) 36.4 • 33.8					
Australia - Sweden investment, 2023 (stocks)										
		Sourc	ce: ABS							
Investment in Sweden			Investment from Sweden							
Total (A\$b)	Total (A\$b) FDI (A\$b)		Total (A\$b) FD		FDI (A\$b)					
14		1	13		8					
Destination Ranking: 22		•	Source Ranking: 26		•					
Australia's goods and services trade with Sweden, 2023-24 Source: DFAT-adjusted ABS data Exports Destination Ranking: 44 Imports Source Ranking										
ltem		A\$m	ltem		A\$m					
Coal		311.1	Telecom & ICT servic	621.0						
Recreational travel		101.0	Copper	324.0						
IP charges		41.0	Civil engineering equ	285.1						
Education-related travel		38.0	Medicaments (incl veterinary)		208.2					
Telecom & ICT services		33.0	Vehicle parts & accessories		204.8					
Arms & ammunition		25.2	Goods vehicles		191.3					
Alcoholic beverages Total		22.8 707.6	Internal combustion piston engines Total		147.5 3,743.3					
	Sweden's			hips. 2023 Sour	rce: Various international sources					
Sweden's global merchandise trade relationships, 2023 Source: Various international sources Principal export destinations Principal import sources										
Destination		Share Rank	Destination		Share Rank					
Germany		► 10.3% 1	Germany		16.7% 1					
Cerniary		10.370	Cerniary		10.770					

Destination	Share	Rank	Destir
Germany	10.3%	1	Germa
Norway	9.6%	2	Nethe
United States	8.6%	3	Norwa
Denmark	7.0%	4	Denm
Finland	6.8%	5	China
Australia	0.9%	22	Δustra

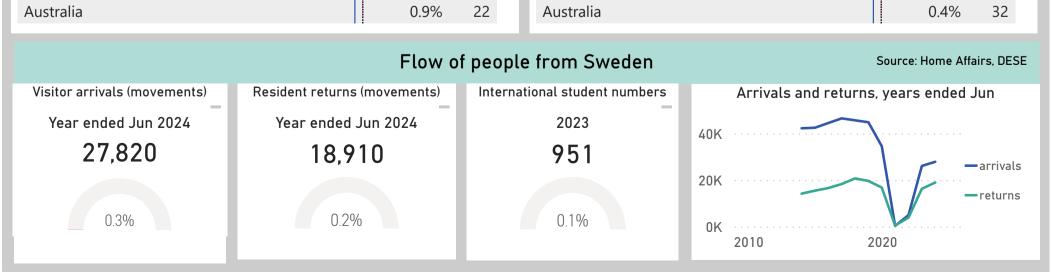
rmany 16.7% therlands 10.8% prway 10.4% nmark 6.4% ina 5.4%

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Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.