



SWEDEN

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
584.9 ▲ 579.9	10.6 ▲ 10.5	-0.2 ▼ 1.5	7.7 ▲ 7.5	6.5 ▲ 5.0	36.4 ▲ 33.8

Australia - Sweden investment, 2023 (stocks)

Source: ABS

Investment in Sweden		Investment from Sweden	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
14	1	13	8
Destination Ranking: 22		Source Ranking: 26	

Australia's goods and services trade with Sweden, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 44	Imports		Source Ranking: 27
Item	A\$m		Item	A\$m	
Coal	311.1		Telecom & ICT services	621.0	
Recreational travel	101.0		Copper	324.0	
IP charges	41.0		Civil engineering equipment & parts	285.1	
Education-related travel	38.0		Medicaments (incl veterinary)	208.2	
Telecom & ICT services	33.0		Vehicle parts & accessories	204.8	
Arms & ammunition	25.2		Goods vehicles	191.3	
Alcoholic beverages	22.8		Internal combustion piston engines	147.5	
Total	707.6		Total	3,743.3	

Sweden's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
Germany	10.3%	1		Germany	16.7%	1	
Norway	9.6%	2		Netherlands	10.8%	2	
United States	8.6%	3		Norway	10.4%	3	
Denmark	7.0%	4		Denmark	6.4%	4	
Finland	6.8%	5		China	5.4%	5	
Australia	0.9%	22		Australia	0.4%	32	

Flow of people from Sweden

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
27,820	18,910	951	
0.3%	0.2%	0.1%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.