



Australian Government

Department of Foreign Affairs and Trade

SRI LANKA



Fact sheets are updated biannually; August and February

General information

Capital: Sri Jayawardenapura Kotte (administrative and legislative), Colombo (commercial)

Land area: 62,710 sq km

Official language(s): Sinhala, Tamil

Population: 21.7 million (2018)

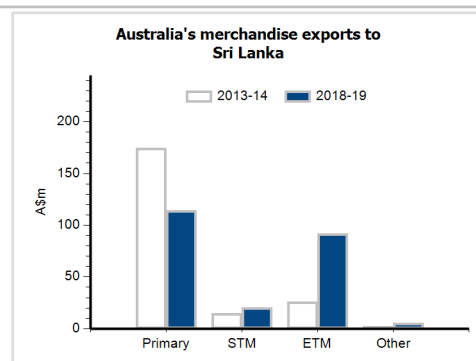
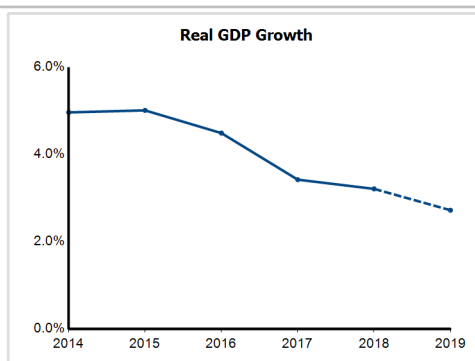
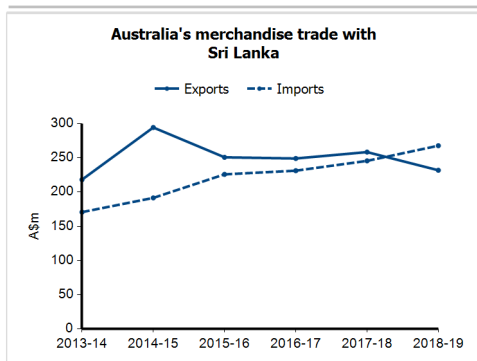
Currency: Sri Lankan rupee

Head of State
President HE Gotabaya Rajapaksa

Head of Government
Prime Minister The Hon Mahinda Rajapaksa

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	79.3	80.6	82.4	88.0	88.9	86.6
GDP per capita (US\$)	3,818.4	3,842.3	3,885.8	4,104.3	4,099.1	3,946.6
GDP PPP (Int'l \$b)	233.7	247.9	261.7	275.8	291.6	304.8
GDP per capita PPP (Int'l \$)	11,249.5	11,824.8	12,343.8	12,860.2	13,443.4	13,897.3
Real GDP growth (% change yoy)	5.0	5.0	4.5	3.4	3.2	2.7
Current account balance (US\$b)	-2.0	-1.9	-1.7	-2.3	-2.8	-2.3
Current account balance (% GDP)	-2.5	-2.3	-2.1	-2.6	-3.2	-2.6
Inflation (% change yoy)	2.8	2.2	4.0	6.6	4.3	4.1
Unemployment (% labour force)	4.3	4.7	4.4	4.4	4.4	4.4



Australia's trade and investment relationship with Sri Lanka (b)

Australian merchandise trade with Sri Lanka, 2018-19 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Sri Lanka	232	0.1%	49th	-10.3%
Imports from Sri Lanka	268	0.1%	58th	9.0%
Total merchandise trade (exports + imports)	500	0.1%	56th	-0.9%

Major Australian exports, 2018-19 (A\$m)

Passenger motor vehicles	62
Vegetables, f.c.f.	55
Wheat	18
Milk, cream, whey & yoghurt	18

Major Australian imports, 2018-19 (A\$m)

Tea & mate	33
Other textile clothing	32
Textile clothing accessories	29
Clothing accessories, nes	18

Australia's trade in services with Sri Lanka, 2018-19 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Sri Lanka	795	0.8%	25th	26.4%
Imports of services from Sri Lanka	420	0.4%	31st	10.5%

Australia's investment relationship with Sri Lanka, 2018 (A\$m)

	Total	FDI
Australia's investment in Sri Lanka	62	np
Sri Lanka's investment in Australia	202	np

Sri Lanka's global merchandise trade relationships

Sri Lanka's principal export destinations, 2017

1 United States	24.9%
2 United Kingdom	8.9%
3 India	6.7%
17 Australia	1.6%

Sri Lanka's principal import sources, 2017

1 India	21.1%
2 China	19.7%
3 United Arab Emirates	7.3%
21 Australia	1.2%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified