



SPAIN

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
1,621 ▲	47.8 ▲	2.7 ▼	12.2 ▼	2.7 ▲	105.0 ▼
1,448	47.6	6.2	13.0	0.4	109.4

Australia - Spain investment, 2023 (stocks)

Source: ABS

Investment in Spain		Investment from Spain	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
17	np	5	4
Destination Ranking: 21		Source Ranking: na	

Australia's goods and services trade with Spain, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 37	Imports		Source Ranking: 25
Item	A\$m		Item	A\$m	
Coal	325.1		Recreational travel	561.0	
Confidential items of trade	180.4		Electric power machinery & parts	330.6	
Education-related travel	159.0		Passenger motor vehicles	205.1	
Recreational travel	118.0		Pharm products (excl medicaments)	201.1	
Other ores & concentrates	72.2		Fixed vegetable oils & fats, soft	197.9	
Other services - details not provided	66.0		Perfumery & cosmetics (excl soap)	179.3	
Aluminium	63.1		Medicaments (incl veterinary)	173.2	
Total	1,222.7		Total	4,009.0	

Spain's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
France	15.7%	1		Germany	12.6%	1	
Germany	10.5%	2		France	10.4%	2	
Italy	8.7%	3		China	8.4%	3	
Portugal	8.5%	4		Italy	7.4%	4	
United Kingdom	5.8%	5		Netherlands	6.7%	5	
Australia	0.5%	31		Australia	0.2%	59	

Flow of people from Spain

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
44,880	99,100	5,701	
0.6%	0.9%	0.7%	