

SOMALIA

Key economic indicators: 2024 (top), 2023 (bottom) and sparkline (2019-2024). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)

11.0

Population (people, millions)

16.5

16.1

Real GDP growth (% yoy)

4.0

Unemployment (% labour force)

na

Current account

Gross govt debt (% GDP)

na

Australia - Somalia investment, 2024 (stocks)

Source: ABS

Investment in Somalia		Investment from Somalia		
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)	
-	-	-	-	
Destination Ranking: na		Source Ranking: na		

Australia's goods and services trade with Somalia, 2024

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 184
Item	A\$000
Confidential items of trade	1,146.1
Other services - details not provided	1,000.0
Electrical machinery & parts, nes	324.5
Telecom equipment & parts	85.1
Passenger motor vehicles	40.0
Non-electrical machinery & parts	17.5
Electrical circuits equipment	9.5
Total	2,658.9

Imports	Source Ranking: 162
Item	A\$000
Recreational travel	4,000.0
Other services - details not provided	1,000.0
Essential oils & perfumes	59.8
Gold coin & legal tender coin	28.9
Pumps (excl liquid pumps) & parts	10.7
Paper & paperboard, cut to size	8.9
Fruit & nuts	3.4
Total	5,116.1

Somalia's global merchandise trade relationships, 2024

Source: Various international sources

Principal export destinations			
Destination	•	Share	Rank
United Arab Emirates		31.8%	1
Saudi Arabia		30.0%	2
India		2.5%	3
Turkiye		1.8%	4
Japan		0.6%	5
Australia		0.0%	27

	Principal import sources				
Destination	Share	Rank			
China	25.6%	1			
India	22.4%	2			
Turkiye	9.6%	3			
Brazil	4.1%	4			
Malaysia	2.6%	5			
Australia	0.0%	32			

Flow of people from Somalia

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Dec 2024

180

Resident returns (movements)
Year ended Dec 2024
980

2024
< 5
0.0%

Arrivals and returns, years ended Dec

1000 — arrivals
500 — returns
0 2010 2020

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.