



SOMALIA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP
(USD billions)

11.7 ▲

10.4



Population
(people, millions)

16.1 ▲

15.6



Real GDP growth
(% yoy)

2.8 ▲

2.4



Unemployment
(% labour force)

na

na

Current account
balance (% GDP)

-9.6 ▼

-8.0



Gross govt debt
(% GDP)

na

na

Australia - Somalia investment, 2023 (stocks)

Source: ABS

Investment in Somalia

Total (A\$m)

—

FDI (A\$m)

—

Destination Ranking: na

Investment from Somalia

Total (A\$m)

—

FDI (A\$m)

—

Source Ranking: na

Australia's goods and services trade with Somalia, 2023

Source: DFAT-adjusted ABS data

Exports

Destination Ranking: 189

Item	A\$k
Other services - details not provided	1,000.0
Electrical machinery & parts, nes	419.7
Telecom equipment & parts	158.7
Pumps (excl liquid pumps) & parts	70.6
Special transactions & commodities	52.7
Electrical distributing equipment	20.1
Measuring & analysing instruments	12.7
Total	1,750.9

Imports

Source Ranking: 144

Item	A\$k
Recreational travel	5,000.0
Other services - details not provided	4,000.0
Essential oils & perfumes	20.5
Crude vegetable matter, nes	15.0
Electronic integrated circuits	4.1
Household equip of base metal, nes	3.1
Gold coin & legal tender coin	2.5
Total	9,047.9

Somalia's global merchandise trade relationships, 2022

Source: Various international sources

Principal export destinations

Destination	Share	Rank
United Arab Emirates	25.5%	1
Oman	24.7%	2
Saudi Arabia	21.3%	3
Nigeria	5.5%	4
Bulgaria	2.9%	5
Australia	0.0%	48

Principal import sources

Destination	Share	Rank
China	24.9%	1
India	21.6%	2
Ethiopia	11.9%	3
Turkiye	9.2%	4
Oman	6.1%	5
Australia	0.0%	61

Flow of people from Somalia

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Dec 2023

130

0.0%

Resident returns (movements)

Year ended Dec 2023

1,310

0.0%

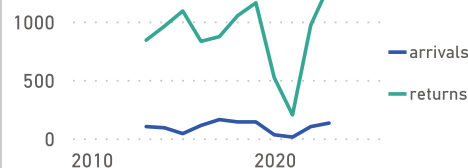
International student numbers

2023

<5

0.0%

Arrivals and returns, years ended Dec



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.