



SOLOMON ISLANDS

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP
(USD billions)

1.6 ▲
1.6

Population
(people, millions)

0.7 ▲
0.7

Real GDP growth
(% yoy)

3.0 ▲
2.4

Unemployment
(% labour force)

na
na

Current account
balance (% GDP)

-9.8 ▲
-14.2

Gross govt debt
(% GDP)

18.0 ▲
17.3

Australia - Solomon Islands investment, 2023 (stocks)

Source: ABS

Investment in Solomon Islands

Total (A\$m)

56

Destination Ranking: na

FDI (A\$m)

48

Investment from Solomon Islands

Total (A\$m)

360

Source Ranking: na

FDI (A\$m)

-

Australia's goods and services trade with Solomon Islands, 2023

Source: DFAT-adjusted ABS data

Exports

Destination Ranking: 73

Item	A\$m
Business-related travel	17.0
Recreational travel	16.0
Meat (excl beef), f.c.f.	12.6
Education-related travel	11.0
Other services - details not provided	11.0
Wheat	8.2
Ships, boats & floating structures	7.9
Total	167.4

Imports

Source Ranking: 68

Item	A\$m
Other services - details not provided	103.0
Gold	80.2
Recreational travel	21.0
Business-related travel	11.0
Wood, simply worked	4.6
Animal feed	1.1
Education-related travel	1.0
Total	224.2

Solomon Islands' global merchandise trade relationships, 2022

Source: Various international sources

Principal export destinations

Destination	Share	Rank
China	50.0%	1
Italy	8.8%	2
Netherlands	5.4%	3
India	5.2%	4
Spain	4.1%	5
Australia	3.6%	7

Principal import sources

Destination	Share	Rank
China	36.3%	1
Singapore	15.2%	2
Malaysia	11.1%	3
Australia	10.5%	4
Taiwan	5.9%	5

Flow of people from Solomon Islands

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Dec 2023

8,610

0.1%

Resident returns (movements)

Year ended Dec 2023

9,190

0.1%

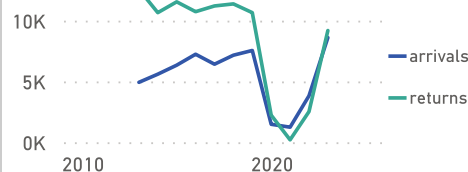
International student numbers

2023

125

0.0%

Arrivals and returns, years ended Dec



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.