

SERBIA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)

75.2 • 63.6

Population (people, millions)

6.6 ▼ 6.7

Real GDP growth (% yoy)

2.5 2.6

Unemployment (% labour force)

9.5 4

Current account balance (% GDP)

-2.6 • -6.9 🗸 Gross govt debt (% GDP)

48.9 ▼

53.5

Australia - Serbia investment, 2023 (stocks)

Source: ABS

Investment in Serbia		Investment from Serbia		
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)	
np	np	9	-	
Destination Ranking: na		Source Ranking: na		

Australia's goods and services trade with Serbia, 2023

Importe

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 137			
Item	A\$m			
Recreational travel	8.0			
Education-related travel	4.0			
Business-related travel	2.0			
Other services - details not provided	2.0			
Non-electrical machinery & parts	0.6			
Specialised machinery & parts	0.3			
Mechanical handling equip & parts	0.3			
Total	18.6			

iiiiports	Source Ranking: 80		
Item	A\$m	^	
Recreational travel	61.0		
Copper ores & concentrates	26.0		
Soap & cleansers	13.7		
Glassware	7.7		
Fruit, prepared or preserved	5.4		
Other services - details not provided	5.0		
Pumps for liquids & parts	4.9	~	
Total	166.2		

Serbia's global merchandise trade relationships, 2023

Source: Various international sources

Destination	•	Share	Rank
Germany		15.1%	1
Bosnia-Herzegovina		6.9%	2
Italy		6.2%	3
Hungary		5.5%	4
Romania		5.0%	5
Australia		0.1%	46

Principal export destinations

Destination		Share	Rank
Germany		13.1%	1
China		12.2%	2
Italy		7.3%	3
Türkiye	ı	4.7%	4
Russian Federation		4.3%	5
Australia		0.0%	83

Principal import sources

Flow of people from Serbia

Source: Home Affairs, DESE

Visitor arrivals (movements) Year ended Dec 2023 2830

Resident returns (movements) Year ended Dec 2023 14.730

International student numbers 2023 73

Arrivals and returns, years ended Dec -arrivals -returns 2010 2020

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.