



Australian Government

Department of Foreign Affairs and Trade

# SAUDI ARABIA



Fact sheets are updated biannually; August and February

## General information

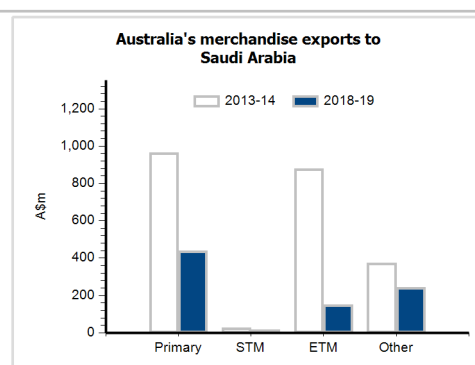
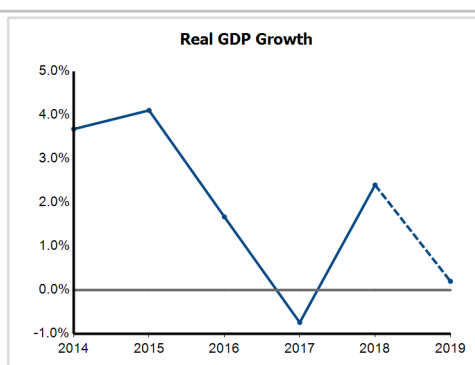
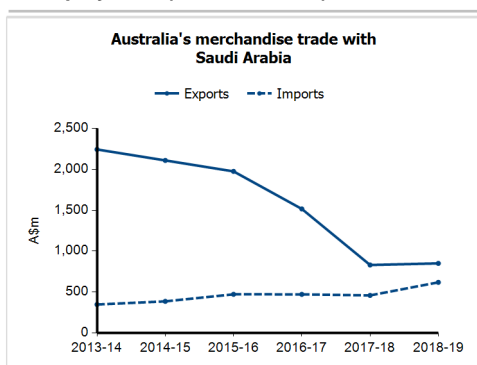
|                              |                     |
|------------------------------|---------------------|
| <b>Capital:</b>              | Riyadh              |
| <b>Land area:</b>            | 2,149,690 sq km     |
| <b>Official language(s):</b> | Arabic              |
| <b>Population:</b>           | 33.4 million (2018) |
| <b>Currency:</b>             | Riyal               |

## Head of State and Head of Government

HM King Salman bin Abdulaziz Al Saud

## Economic indicators (a)

|  | 2014     | 2015     | 2016     | 2017     | 2018     | 2019     |
|--|----------|----------|----------|----------|----------|----------|
| <b>GDP (US\$b) (current prices)</b>    | 756.4    | 654.3    | 644.9    | 688.6    | 786.5    | 779.3    |
| <b>GDP per capita (US\$)</b>           | 24,929.3 | 21,063.3 | 20,288.9 | 21,114.0 | 23,538.9 | 22,865.2 |
| <b>GDP PPP (Int'l \$b)</b>             | 1,624.1  | 1,708.3  | 1,754.9  | 1,774.7  | 1,862.1  | 1,898.5  |
| <b>GDP per capita PPP (Int'l \$)</b>   | 53,528.8 | 54,997.8 | 55,206.2 | 54,416.0 | 55,730.2 | 55,704.3 |
| <b>Real GDP growth (% change yoy)</b>  | 3.7      | 4.1      | 1.7      | -0.7     | 2.4      | 0.2      |
| <b>Current account balance (US\$b)</b> | 73.8     | -56.7    | -23.9    | 10.5     | 72.3     | 34.2     |
| <b>Current account balance (% GDP)</b> | 9.8      | -8.7     | -3.7     | 1.5      | 9.2      | 4.4      |
| <b>Inflation (% change yoy)</b>        | 2.2      | 1.3      | 2.0      | -0.9     | 2.5      | -1.1     |
| <b>Unemployment (% labour force)</b>   | 5.7      | 5.6      | 5.6      | 5.9      | 5.9      | na       |



## Australia's trade and investment relationship with Saudi Arabia (b)

| Australian merchandise trade with Saudi Arabia, 2018-19 (A\$m) | Total share | Rank | Growth (yoy) |       |
|--|-------------|------|--------------|-------|
| Exports to Saudi Arabia  | 851         | 0.2% | 28th         | 2.4%  |
| Imports from Saudi Arabia                                      | 619         | 0.2% | 43rd         | 34.8% |
| Total merchandise trade (exports + imports)                    | 1,469       | 0.2% | 36th         | 13.9% |

### Major Australian exports, 2018-19 (A\$m)

|                          |     |
|--------------------------|-----|
| Meat (excl beef), f.c.f. | 117 |
| Beef, f.c.f.             | 110 |
| Arms & ammunition        | 108 |
| Vegetables, f.c.f.       | 63  |

### Major Australian imports, 2018-19 (A\$m)

|                              |     |
|------------------------------|-----|
| Fertilisers (excl crude)     | 256 |
| Refined petroleum            | 150 |
| Pigments, paints & varnishes | 16  |
| Inorganic chemical elements  | 15  |

\*Includes \$135m of confidential items & special transactions, 16% of total exports.

\*Includes \$83m of confidential items, 13% of total imports.

| Australia's trade in services with Saudi Arabia, 2018-19 (A\$m) | Total share | Rank | Growth (yoy) |       |
|---|-------------|------|--------------|-------|
| Exports of services to Saudi Arabia                             | 345         | 0.4% | 33rd         | -6.0% |
| Imports of services from Saudi Arabia                           | 66          | 0.1% | 72nd         | 29.4% |

### Major Australian services exports, 2018-19 (A\$m)

|  |     |
|--|-----|
| Education-related travel                 | 283 |
| Professional, technical & other business | 27  |

### Major Australian services imports, 2018-19 (A\$m)

|                                     |    |
|-------------------------------------|----|
| Personal travel excluding education | 48 |
| Business-related travel             | 8  |

## Australia's investment relationship with Saudi Arabia, 2018 (A\$m)

|  | Total | FDI |
|--|-------|-----|
| Australia's investment in Saudi Arabia | 1,275 | np  |
| Saudi Arabia's investment in Australia | 3,967 | 973 |

## Saudi Arabia's global merchandise trade relationships

### Saudi Arabia's principal export destinations, 2018

|                        |      |
|------------------------|------|
| 1 China                | 3.3% |
| 2 United Arab Emirates | 2.8% |
| 3 Singapore            | 1.4% |
| 36 Australia           | 0.1% |

### Saudi Arabia's principal import sources, 2018

|                        |       |
|------------------------|-------|
| 1 China                | 16.5% |
| 2 United States        | 13.3% |
| 3 United Arab Emirates | 8.9%  |
| 38 Australia           | 0.5%  |

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified