



### connecting Australian business to the world

# SAMOA

# What's happening in this economy

The Tui-Samoa undersea cable—which brings high-speed internet to Samoa—was connected in February 2018.

Donors, including multilateral banks, are funding investments in energy, water and wastewater, roads and tourism infrastructure.

Samoa has committed to a renewable energy target of 100 per cent by 2030.

Tourism is an important sector for the country, attracting 157,515 visitors in 2017 (of which 153,468 arrived by air).

Australia is Samoa's largest aid donor, providing AUD 32 million in ODA in 2019–20.

# Trade, investment, and commercial opportunities and activities

#### Key facts and figures

- Population: 199,000 (2018)
- Real GDP growth (% change yoy): 3.3% (2019)
- GDP per capita: USD 4,487.5 (2019)
- Political system: parliamentary democracy
- Australia's total merchandise trade with Samoa (2018): AUD 43.5 million
- Australian investment in Samoa (2018): AUD 60 million
- Aid relationship: Australia will provide AUD 32 million to Samoa in ODA in 2019–20
- Australian businesses are active in the renewable energy, food and beverage, and tourism sectors in Samoa:
  - ANZ Bank is one of four commercial banks in Samoa.
- Samoa has signed an MOU to participate in the Pacific Labour Scheme:
  - Australian companies have opportunities to source low and semi-skilled workers under this scheme.
- Samoa is heavily reliant on imports:
  - there are opportunities for Australian food, beverage and retail products in the market
  - supply of building and construction materials or services to support large-scale infrastructure projects also presents opportunities for Australian businesses, and
  - there are emerging commercial opportunities in agribusiness, renewable energy, telecommunications, e-commerce, and water and wastewater.
- The third Australia Futures Unlimited education mission will be held in Samoa in March 2020:
  - the mission promotes opportunities for student mobility between Samoa and Australia, and highlights support available through the Australian alumni network.
- The Australian Infrastructure Financing Facility for the Pacific is investing in high priority infrastructure across the Pacific—including in Samoa—in areas such as telecommunications, energy, transport and water.





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- Changes to Export Finance Australia's mandate enables it to fund infrastructure projects in the region:
  - this will create access to new markets for Australian businesses.

## Trade policy and negotiations

Samoa ratified the Pacific Agreement on Closer Economic Relations (PACER) Plus in June 2019, the third country to ratify after New Zealand and Australia.

Samoa is a member of the World Trade Organization and a signatory to the Trade Facilitation Agreement.

The country is also a member of the South Pacific Regional Trade and Economic Cooperation Agreement (SPARTECA).

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