



Source: IMF WEO

SOUTH AFRICA

Key economic indicators: 2024 (top), 2023 (bottom) and sparkline (2019-2024). Estimates are blue.

Nominal GDP **Population** Real GDP growth Unemployment **Current account** Gross govt debt (% labour force) balance (% GDP) (% GDP) (% yoy) (USD billions) (people, millions) -0.6 **76.4 ▲** 63.2 •

Australia - South Africa investment, 2024 (stocks)

Source: ABS

Investment from South Africa Investment in South Africa Total (A\$b) FDI (A\$b) Total (A\$b) FDI (A\$b) 10 np **Destination Ranking: 33** Source Ranking: 28

Australia's goods and services trade with South Africa, 2024

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 29	Imports	Source Ranking: 31
Item	A\$m	Item	A\$m
Aluminium ores & conc (incl alumina)	978.0	Gold	507.0
Wheat	190.5	Goods vehicles	445.2
Coal	153.4	Recreational travel	413.0
Recreational travel	120.0	Passenger motor vehicles	264.2
Prof, tech & other business services	88.0	Prof, tech & other business services	62.0
Transport services	75.0	Arms & ammunition	47.8
Education-related travel	70.0	Business-related travel	40.0
Total	2,292.5	Total	2,686.2

South Africa's global merchandise trade relationships, 2024 Source: Various international sources

Destination	Share	Rank
China	11.3%	1
United States	7.5%	2
Germany	6.6%	3
Mozambique	6.0%	4
United Kingdom	4.8%	5
Australia	0.9%	21

Principal import sources							
Destination	Share	Rank					
China	21.6%	1					
India	7.3%	2					
Germany	7.0%	3					
United States	6.9%	4					
Thailand	3.2%	5					
Australia	1.2%	20					

Flow of people from South Africa

Source: Home Affairs, DESE

Visitor arrivals (movements) Year ended Dec 2024

48,440

Resident returns (movements) Year ended Dec 2024

77,160

International student numbers 2024

1,108

