

SOUTH AUSTRALIA

Recent economic indicators:		
	2022-23	2023-24
Real Gross State Product (GSP) growth (%):	3.6	1.2
Real GSP per head growth (%):	1.9	-0.4
GSP (current prices) (A\$m):	140,499	148,746
Proportion of Australian GDP (%):	5.5	5.6
Estimated resident population (December):	1,835,948	1,866,388
Change in real final demand (%):	2.6	1.8
Unemployment rate (%) (average):	4.1	3.8

Goods and services trade:



South Australia's trade, 2023-24 (a):

	A\$m					
	Goods	Services	Total			
Exports:	17,849	5,482	23,331			
Imports:	15,804	6,432	22,236			
Balance:	2,045	-950	1,095			
% share of Australian trade						
Exports:	3.3	4.4	3.5			
Imports:	3.6	4.0	3.7			
Average annual goods	and services expo	ort growth				
over the last 5 years (%):	9.5				

Goods trade#:

South Australia's maje	or imports, 2023-24:
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	A\$m		A\$m
Copper	2,589	Refined petroleum	3,635
Wheat	2,050	Passenger motor vehicles	1,776
Alcoholic beverages	1,591	Goods vehicles	814
Iron ore & concentrates	1,211	Fertilisers (excl crude)	440
Vegetables, f.c.f.	1,172	Alcoholic beverages	325
Barley	802	Coke & semi-coke	224
Meat (excl beef), f.c.f.	672	Mechanical handling equip & parts	195
Oil-seeds & oleaginous fruits, soft	506	Rubber tyres, treads & tubes	187
Lead	428	Aircraft, spacecraft & parts	186
Fruit & nuts	419	Civil engineering equipment & parts	171

South Australia's major export destinations, 2023-24 (b):

South Australia's major export destinations, 2023-24 (b):		South Australia's major import sources, 2023-24:			
	A\$m	% Share		A\$m	% Share
China	4,234	23.7	China	2,907	18.4
United States	2,124	11.9	Malaysia	1,730	10.9
Malaysia	1,125	6.3	Singapore	1,565	9.9
India	1,057	5.9	Japan	1,302	8.2
Indonesia	759	4.3	Thailand	1,179	7.5

Services trade:

South Australia's major exports, 2023-24:		South Australia's major imports, 2	South Australia's major imports, 2023-24:		
	A\$m	% Share		A\$m	% Share
Education-related travel	3,196	58.3	Personal travel excl education	2,837	44.1
Personal travel excl education	1,254	22.9	Freight transport	705	11.0
Tech, trade & other business	218	4.0	Prof & management consult	669	10.4

Compiled by the Trade Data Section, DFAT, using Australian Bureau of Statistics data.

(a) Balance of payments basis. (b) Australian produced. #May exclude some confidential items of trade. f.c.f. - fresh, chilled & frozen. n.i.e. - not included elsewhere. nes - not elsewhere specified. np - not published. Based on DFAT STARS database and various ABS products.