



Australian Government

Department of Foreign Affairs and Trade

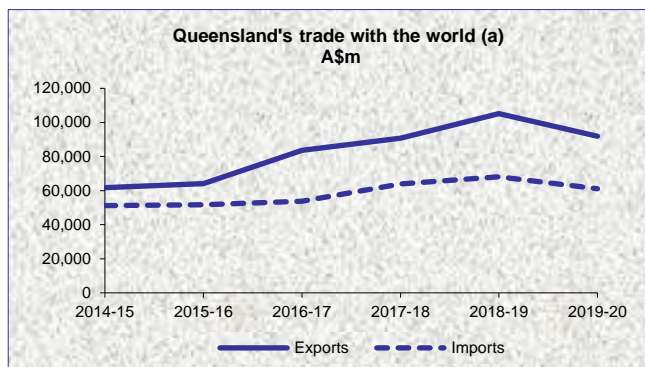
# QUEENSLAND



## Recent economic indicators:

	2018-19	2019-20
Real Gross State Product growth (%):	0.9	-1.1
Real GSP per head growth (%):	-0.9	-2.6
GSP (current prices) (A\$m):	367,468	360,971
Proportion of Australian GDP (%):	18.8	18.2
Estimated resident population (June):	5,093,884	5,174,437
Change in real final demand (%):	0.9	-0.2
Unemployment rate (%):	6.1	6.5

## Goods and services trade:



### Queensland's trade, 2019-20 (a):

	A\$m		
	Goods	Services	Total
Exports:	79,590	12,350	91,940
Imports:	49,094	11,991	61,085
Balance:	30,496	359	30,855
% Share of Australian trade			
Exports:	20.8	13.4	19.4
Imports:	15.8	13.7	15.3
Average annual goods and services export growth over the last 5 years:			10.7%

## Goods trade<sup>#</sup>:

### Queensland's major exports, 2019-20 (b):

	A\$m
Coal	30,083
Natural gas	np
Beef, f.c.f	6,219
Other ores & concentrates <sup>^</sup>	1,991
Copper	1,848
Aluminium ores & conc (incl alumina)	1,139
Aluminium	867
Meat (excl beef), f.c.f.	626
Zinc	603
Non-ferrous waste & scrap	588

<sup>^</sup>Mainly Lead and Zinc ores & concentrates.

### Queensland's major imports, 2019-20:

	A\$m
Refined petroleum	5,361
Passenger motor vehicles	3,703
Crude petroleum	2,527
Goods vehicles	2,287
Gold	2,241
Civil engineering equipment & parts	1,414
Furniture, mattresses & cushions	824
Rubber tyres, treads & tubes	804
Plastic articles, nes	652
Vehicle parts & accessories	641

### Queensland's major export destinations, 2019-20 (b):

	A\$m	% Share
China	27,542	34.6
Japan	9,956	12.5
Republic of Korea	8,550	10.7
India	7,404	9.3
Taiwan	2,702	3.4

### Queensland's major import sources, 2019-20:

	A\$m	% Share
China	10,419	21.2
United States	5,361	10.9
Japan	4,508	9.2
Thailand	2,579	5.3
Republic of Korea	2,463	5.0

## Services trade:

### Queensland's major exports, 2019-20:

	A\$m	% Share
Education-related travel	5,362	43.4
Personal travel excl education	3,642	29.5
Passenger transport	500	4.0

### Queensland's major imports, 2019-20:

	A\$m	% Share
Personal travel excl education	6,208	51.8
Freight transport	1,626	13.6
Passenger transport	978	8.2

Compiled by the Statistics Section DFAT using latest published ABS data.

(a) Balance of payments basis. (b) Australian produced. #May exclude some confidential items of trade.

Based on DFAT STARS database and ABS catalogues 3101.0, 5220.0, 5368.0, 5368.0.55.003/4 and 6202.0.