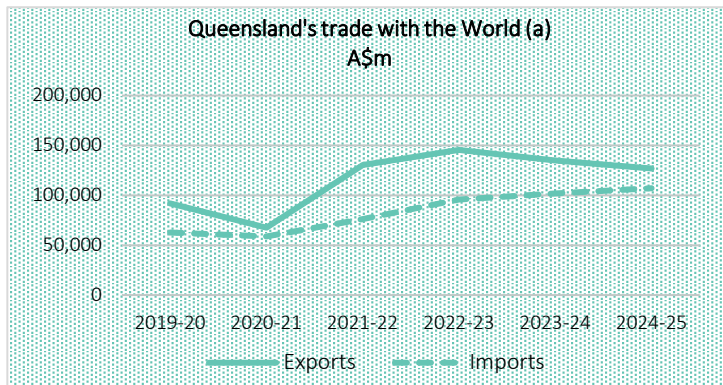




## Recent economic indicators:

	2023-24	2024-25
Real Gross State Product (GSP) growth (%):	1.7	2.2
Real GSP per head growth (%):	-0.8	0.4
GSP (current prices) (A\$m):	512,442	531,007
Proportion of Australian GDP (%):	19.1	19.1
Estimated resident population (December):	5,516,476	5,619,059
Change in real final demand (%):	3.2	2.5
Unemployment rate (%) (average):	4.1	4.0

## Goods and services trade:



## Queensland's trade, 2024-25 (a):

	A\$m		
	Goods	Services	Total
Exports:	108,781	17,938	126,719
Imports:	80,204	26,874	107,078
Balance:	28,577	-8,936	19,641

	% share of Australian trade		
Exports:	21.2	13.4	19.6
Imports:	17.5	15.6	17.0

Average annual goods and services export growth over the last 5 years (%): 11.4

## Goods trade#:

### Queensland's major exports, 2024-25 (b):

	A\$m
Coal	44,565
Natural gas	n.p.
Beef, f.c.f.	8,365
Aluminium ores & conc (incl alumina)	5,326
Copper	2,618
Other ores & concentrates	2,549
Aluminium	1,592
Non-ferrous waste & scrap	1,580
Cotton	1,575
Vegetables, f.c.f.	1,568

### Queensland's major export destinations, 2024-25 (b):

	A\$m	% Share
China	25,666	23.6
Republic of Korea	14,262	13.1
Japan	14,111	13.0
India	12,065	11.1
United States	4,336	4.0

### Queensland's major imports, 2024-25:

	A\$m
Refined petroleum	9,184
Passenger motor vehicles	7,341
Gold	4,835
Goods vehicles	4,160
Crude petroleum	3,796
Civil engineering equipment & parts	1,952
Aircraft, spacecraft & parts	1,441
Electrical machinery & parts, nes	1,377
Rubber tyres, treads & tubes	1,132
Furniture, mattresses & cushions	1,104

### Queensland's major import sources, 2024-25:

	A\$m	% Share
China	18,121	22.6
United States	8,424	10.5
Republic of Korea	6,727	8.4
Japan	6,093	7.6
Papua New Guinea	4,847	6.0

## Services trade:

### Queensland's major exports, 2024-25:

	A\$m	% Share
Education-related travel	6,714	37.4
Personal travel excl education	4,386	24.5
Tech, trade, & other business	1,192	6.6

### Queensland's major imports, 2024-25:

	A\$m	% Share
Personal travel excl education	12,294	45.7
Freight transport	3,426	12.7
Charges for the use of IP	2,646	9.8

Compiled by the Trade Data Section, DFAT, using Australian Bureau of Statistics data.

(a) Balance of payments basis. (b) Australian produced. #May exclude some confidential items of trade.

f.c.f. - fresh, chilled & frozen. n.i.e. - not included elsewhere. n.e.s. - not elsewhere specified. n.p. - not published.

Based on DFAT STARS database and various ABS products.