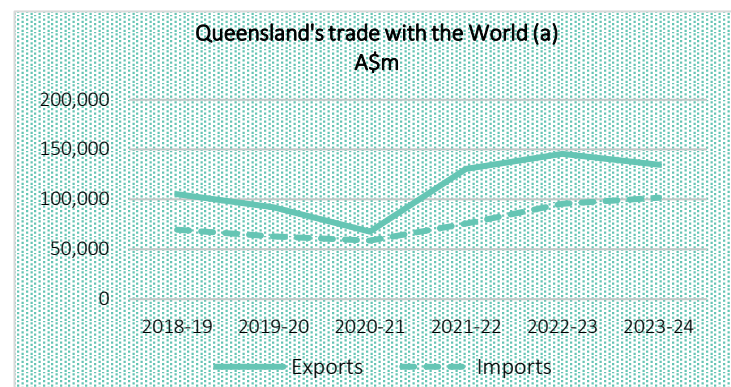


Recent economic indicators:

	2022-23	2023-24
Real Gross State Product (GSP) growth (%):	2.8	2.1
Real GSP per head growth (%):	0.4	-0.5
GSP (current prices) (A\$m):	505,231	510,694
Proportion of Australian GDP (%):	19.7	19.1
Estimated resident population (December):	5,386,543	5,527,248
Change in real final demand (%):	2.9	3.1
Unemployment rate (%) (average):	3.6	4.1

Goods and services trade:



Queensland's trade, 2023-24 (a):

	A\$m		
	Goods	Services	Total
Exports:	118,363	16,336	134,699
Imports:	77,127	24,532	101,659
Balance:	41,236	-8,196	33,040

	% share of Australian trade		
	Goods	Services	Total
Exports:	22.1	13.1	20.4
Imports:	17.4	15.3	16.8

Average annual goods and services export growth over the last 5 years (%): 9.8

Goods trade#:

Queensland's major exports, 2023-24 (b):

	A\$m
Coal	58,273
Natural gas	n.p.
Beef, f.c.f.	6,752
Aluminium ores & conc (incl alumina)	3,299
Copper	2,471
Cotton	1,994
Other ores & concentrates	1,860
Aluminium	1,283
Non-ferrous waste & scrap	1,138
Meat (excl beef), f.c.f.	763

Queensland's major export destinations, 2023-24 (b):

	A\$m	% Share
China	25,243	21.3
Japan	17,158	14.5
India	16,105	13.6
Republic of Korea	14,213	12.0
Vietnam	4,550	3.8

Queensland's major imports, 2023-24:

	A\$m
Refined petroleum	10,229
Passenger motor vehicles	7,993
Crude petroleum	4,861
Goods vehicles	4,835
Gold	2,920
Civil engineering equipment & parts	2,385
Furniture, mattresses & cushions	1,041
Rubber tyres, treads & tubes	1,011
Vehicle parts & accessories	981
Aircraft, spacecraft & parts	817

Queensland's major import sources, 2023-24:

	A\$m	% Share
China	16,093	20.9
United States	8,395	10.9
Republic of Korea	7,839	10.2
Japan	6,775	8.8
Thailand	4,515	5.9

Services trade:

Queensland's major exports, 2023-24:

	A\$m	% Share
Education-related travel	6,798	41.6
Personal travel excl education	4,465	27.3
Tech, trade & other business	957	5.9

Queensland's major imports, 2023-24:

	A\$m	% Share
Personal travel excl education	11,530	47.0
Freight transport	3,216	13.1
Prof & management consult	2,055	8.4

Compiled by the Trade Data Section, DFAT, using Australian Bureau of Statistics data.

(a) Balance of payments basis. (b) Australian produced. #May exclude some confidential items of trade.

f.c.f. - fresh, chilled & frozen. n.i.e. - not included elsewhere. n.e.s. - not elsewhere specified. n.p. - not published.

Based on DFAT STARS database and various ABS products.