PARAGUAY

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
43.0 ▲	7.6 ▲	4.7 ▲	6.2 ▼	0.3 ▲	41.2 ▲
42.0	7.5	0.2	6.8	-7.1	40.5

Australia - Paraguay investment, 2023 (stocks)

Source: ABS

Investment in Paraguay

Total (A$m)	FDI (A$m)
np	–

Destination Ranking: na

Investment from Paraguay

Total (A$m)	FDI (A$m)
–	–

Source Ranking: na

Australia's goods and services trade with Paraguay, 2023-24

Source: DFAT-adjusted ABS data

Exports
Destination Ranking: 153

Item	A$m
Education-related travel	7.0
Other services - details not provided	1.0
Recreational travel	1.0
Crude vegetable matter, nes	0.2
Pharm products (excl medicaments)	0.2
Alcoholic beverages	0.1
Vehicle parts & accessories	0.1
Total	**9.9**

Imports
Source Ranking: 150

Item	A$m
Oil-seeds & oleaginous fruits, hard	6.1
Other services - details not provided	1.0
Other cereals	0.8
Fuel wood	0.5
Women's clothing (excl knitted)	0.2
Sugars, molasses & honey	0.1
Leather manufactures	0.1
Total	**9.0**

Paraguay's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations

Destination	Share	Rank
Argentina	36.1%	1
Brazil	25.3%	2
Chile	9.7%	3
United States	2.3%	4
Russian Federation	2.2%	5
Australia	0.0%	61

Principal import sources

Destination	Share	Rank
Brazil	24.9%	1
United States	18.4%	2
Argentina	17.5%	3
China	14.7%	4
Uruguay	3.1%	5
Australia	0.0%	71

Flow of people from Paraguay

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers
Year ended Jun 2024	Year ended Jun 2024	2023
450	80	161
0.0%	0.0%	0.0%

Arrivals and returns, years ended Jun

— arrivals
— returns