PORTUGAL

General information
Capital: Lisbon
Land area: 91,590 sq km
Official language(s): Portuguese
Population: 10.3 million (2018)
Currency: Euro

Head of State
President HE Prof Marcelo Rebelo de Sousa

Head of Government
Prime Minister HE Dr Antonio Costa

Economic indicators (a)

<table>
<thead>
<tr>
<th>Year</th>
<th>GDP (US$b) (current prices)</th>
<th>GDP per capita (US$)</th>
<th>GDP PPP (Int'l $b)</th>
<th>GDP per capita PPP (Int'l $)</th>
<th>Real GDP growth (% change yoy)</th>
<th>Current account balance (US$b)</th>
<th>Current account balance (% GDP)</th>
<th>Inflation (% change yoy)</th>
<th>Unemployment (% labour force)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>230.0</td>
<td>22,109.3</td>
<td>284.0</td>
<td>27,301.5</td>
<td>0.8</td>
<td>0.2</td>
<td>0.1</td>
<td>-0.2</td>
<td>13.9</td>
</tr>
<tr>
<td>2015</td>
<td>199.4</td>
<td>19,252.0</td>
<td>292.1</td>
<td>28,196.6</td>
<td>1.8</td>
<td>0.2</td>
<td>0.2</td>
<td>0.5</td>
<td>12.4</td>
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<tr>
<td>2016</td>
<td>206.4</td>
<td>19,986.4</td>
<td>301.0</td>
<td>29,155.7</td>
<td>2.0</td>
<td>1.2</td>
<td>0.6</td>
<td>0.6</td>
<td>11.1</td>
</tr>
<tr>
<td>2017</td>
<td>221.3</td>
<td>21,482.9</td>
<td>317.5</td>
<td>30,821.5</td>
<td>3.5</td>
<td>1.0</td>
<td>0.4</td>
<td>1.6</td>
<td>8.9</td>
</tr>
<tr>
<td>2018</td>
<td>240.9</td>
<td>23,437.4</td>
<td>333.1</td>
<td>32,411.8</td>
<td>2.4</td>
<td>-1.5</td>
<td>0.6</td>
<td>1.2</td>
<td>7.0</td>
</tr>
<tr>
<td>2019</td>
<td>236.4</td>
<td>23,030.8</td>
<td>345.6</td>
<td>33,665.4</td>
<td>1.9</td>
<td>-0.6</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

Australia's trade and investment relationship with Portugal (b)

Australia's investment in Portugal: 324 million
Portugal's investment in Australia: 120 million

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product  PPP - Purchasing power parity  GNI - Gross National Income  na - Data is not available  np - Data is not published  .. - Data is not meaningful  Primary - Primary goods  STM - Simply transformed manufactures  ETM - Elaborately transformed manufactures  Other - Other goods including non-monetary gold  f.c.f. - Fresh, chilled or frozen  nes - Not elsewhere specified

Australia's trade in services with Portugal, 2018-19 (A$m)

Exports of services to Portugal: 75 million
Imports of services from Portugal: 80 million
Australia's trade in services with Portugal, 2018-19 (A$m)

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Australia's trade in services with Portugal, 2018-19 (A$m)

Exports of services to Portugal: 75 million
Imports of services from Portugal: 80 million
Australia's investment in Portugal: 324 million
Portugal's investment in Australia: 120 million

Portugal's principal export destinations, 2018

1 Spain  25.3%  1 Spain  31.5%
2 France  12.7%  2 Germany  13.9%
3 Germany  11.5%  3 France  7.6%
35 Australia  0.3%  78 Australia  0.0%