



## PORTUGAL

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP  
(USD billions)

287.4 ▲  
255.4

Population  
(people, millions)

10.3 ▲  
10.3

Real GDP growth  
(% yoy)

2.3 ▼  
6.8

Unemployment  
(% labour force)

6.6 ▲  
6.1

Current account  
balance (% GDP)

1.4 ▲  
-1.1

Gross govt debt  
(% GDP)

99.0 ▼  
112.4

### Australia - Portugal investment, 2023 (stocks)

Source: ABS

#### Investment in Portugal

Total (A\$m)

1,201

Destination Ranking: na

FDI (A\$m)

np

#### Investment from Portugal

Total (A\$m)

404

Source Ranking: na

FDI (A\$m)

np

### Australia's goods and services trade with Portugal, 2023

Source: DFAT -adjusted ABS data

#### Exports

Destination Ranking: 80

Item	A\$m
Oil-seeds & oleaginous fruits, soft	33.9
Education-related travel	31.0
Recreational travel	22.0
Confidential items of trade	11.0
Business-related travel	7.0
Electrical circuits equipment	3.0
Other services - details not provided	3.0
<b>Total</b>	<b>124.9</b>

#### Imports

Source Ranking: 50

Item	A\$m
Passenger motor vehicles	267.6
Recreational travel	106.0
Footwear	31.8
Cork manufactures	19.5
Other textile clothing	18.4
Medicaments (incl veterinary)	14.4
Telecom equipment & parts	12.9
<b>Total</b>	<b>710.2</b>

### Portugal's global merchandise trade relationships, 2023

Source: Various international sources

#### Principal export destinations

Destination	Share	Rank
Spain	25.8%	1
France	13.0%	2
Germany	10.8%	3
United States	6.8%	4
United Kingdom	4.7%	5
Australia	0.4%	31

#### Principal import sources

Destination	Share	Rank
Spain	33.8%	1
Germany	11.5%	2
France	7.0%	3
Netherlands	5.4%	4
China	5.0%	5
Australia	0.0%	69

### Flow of people from Portugal

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Dec 2023

8,290

0.1%

Resident returns (movements)

Year ended Dec 2023

27,880

0.3%

International student numbers

2023

567

0.1%

Arrivals and returns, years ended Dec

