



Source: IMF WEO

PORTUGAL

Key economic indicators: 2024 (top), 2023 (bottom) and sparkline (2019-2024). Estimates are blue.

| Nominal GDP (USD billions) | Population (people, millions) | Real GDP growth (% yoy) | Unemployment (% labour force) | Current account balance (% GDP) | Gross govt debt (% GDP) |
|-------------------------------|----------------------------------|----------------------------|-------------------------------|---------------------------------|----------------------------|
| 308.6 • | 10.7 🔺 | 1.9 ▼ | 6.5 ₹ | 2.2 • | 94.9 ▼ ^ |
| 289.8 | 10.6 | 2.6 V | 6.6 | 0.6 | 97.7 |

Australia - Portugal investment, 2024 (stocks)

Source: ABS

| Investment in Portugal | | Investment from Portugal | | |
|-------------------------|------------|--------------------------|------------|--|
| Total (A\$m) | FDI (A\$m) | Total (A\$m) | FDI (A\$m) | |
| 1,040 | 78 | 279 | np | |
| Destination Ranking: na | | Source Ranking: na | | |

Australia's goods and services trade with Portugal, 2024

Source: DFAT-adjusted ABS data

| Exports | Destir | nation Ranking: 9 | 3 |
|---------------------------------------|--------|-------------------|---|
| Item | | A\$m | • |
| Education-related travel | | 30.0 | |
| Recreational travel | | 29.0 | |
| Business-related travel | | 9.0 | |
| Other services - details not provided | | 3.0 | |
| Fruit & nuts | | 1.8 | |
| Crude vegetable matter, nes | | 1.7 | |
| Measuring & analysing instruments | | 1.5 | |
| Total | | 89.4 | |

| Imports | Source Ranking: 5 | 52 |
|-------------------------------|-------------------|----|
| Item | A\$m | • |
| Passenger motor vehicles | 207.3 | |
| Recreational travel | 166.0 | |
| Footwear | 22.9 | |
| Cork manufactures | 22.3 | |
| Medicaments (incl veterinary) | 18.2 | |
| Other textile clothing | 16.3 | |
| Business-related travel | 13.0 | |
| Total | 699.4 | |

Portugal's global merchandise trade relationships, 2024

Source: Various international sources

| Principal export destinations | | | |
|-------------------------------|---|-------|------|
| Destination | • | Share | Rank |
| Spain | | 25.9% | 1 |
| Germany | | 12.4% | 2 |
| France | | 12.2% | 3 |
| United States | | 6.7% | 4 |
| United Kingdom | | 4.6% | 5 |
| Australia | | 0.3% | 33 |

| Spain 33.1% Germany 11.3% France 7.2% Netherlands 5.6% Italy 5.1% | Principal impor | t sources | |
|---|-----------------|-----------|------|
| Germany 11.3% France 7.2% Netherlands 5.6% Italy 5.1% | Destination | Share | Rank |
| France 7.2% Netherlands 5.6% Italy 5.1% | Spain | 33.1% | 1 |
| Netherlands 5.6% Italy 5.1% | Germany | 11.3% | 2 |
| Italy 5.1% | France | 7.2% | 3 |
| T | Netherlands | 5.6% | 4 |
| Australia 0.0% 7 | Italy | 5.1% | 5 |
| I i | Australia | 0.0% | 79 |

Flow of people from Portugal

Resident returns (movements)

International student numbers

Source: Home Affairs, DESE

Visitor arrivals (movements)
Year ended Dec 2024
9,150

Year ended Dec 2024 28,760 2024 594 0.1% Arrivals and returns, years ended Dec

20K

10K

0K

2010

2020

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.