



PAPUA NEW GUINEA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
30.9 ▼ 31.6	12.3 ▲ 12.0	2.9 ▼ 5.2	na na	13.5 ▼ 14.5	52.0 ▲ 48.3

Australia - Papua New Guinea investment, 2023 (stocks)

Source: ABS

Investment in Papua New Guinea		Investment from Papua New Guinea	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
26	26	1	np
Destination Ranking: 18		Source Ranking: na	

Australia's goods and services trade with Papua New Guinea, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 25	Imports		Source Ranking: 26
Item		A\$m	Item		A\$m
Meat (excl beef), f.c.f.		220.4	Gold		3,034.2
Civil engineering equipment & parts		154.4	Recreational travel		255.0
Specialised machinery & parts		151.0	Copper ores & concentrates		180.2
Wheat		136.8	Business-related travel		161.0
Prof, tech & other business services		127.0	Silver & platinum		136.1
Vehicle parts & accessories		120.1	Government goods and services n.i.e		73.0
Education-related travel		103.0	Coffee & substitutes		47.6
Total		3,015.8	Total		4,003.4

Papua New Guinea's global merchandise trade relationships, 2023 Source: Various international sources

Principal export destinations				Principal import sources			
Destination		Share	Rank	Destination		Share	Rank
China		23.0%	1	Australia		45.1%	1
Japan		22.9%	2	United States		13.8%	2
Singapore		17.7%	3	Singapore		13.2%	3
Australia		14.3%	4	China		7.0%	4
Taiwan		6.8%	5	Malaysia		2.9%	5

Flow of people from Papua New Guinea

Source: Home Affairs, DESE

Visitor arrivals (movements) Year ended Jun 2024 42,930 0.5%	Resident returns (movements) Year ended Jun 2024 67,260 0.6%	International student numbers 2023 1,313 0.2%	Arrivals and returns, years ended Jun  — arrivals — returns
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Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.  
IMF data may include forecasts or projections for recent years.  
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.  
GDP - Gross Domestic Product.    na - Data is not available.    np - Data is not published.    f.c.f - Fresh, chilled or frozen.    nes - Not elsewhere specified.