



PAPUA NEW GUINEA

Key economic indicators: 2024 (top), 2023 (bottom) and sparkline (2019-2024). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
31.7 ▲ 30.7	12.5 ▲ 12.3	3.7 ▼ 3.8	na na	14.5 ▲ 9.0	53.7 ▲ 53.7

Australia - Papua New Guinea investment, 2024 (stocks)

Source: ABS

Investment in Papua New Guinea

Total (A\$b)	FDI (A\$b)
29	26

Destination Ranking: 19

Investment from Papua New Guinea

Total (A\$b)	FDI (A\$b)
2	np

Source Ranking: na

Australia's goods and services trade with Papua New Guinea, 2024

Source: DFAT-adjusted ABS data

Exports

Destination Ranking: 24

Item	A\$m
Meat (excl beef), f.c.f.	202.5
Civil engineering equipment & parts	191.7
Specialised machinery & parts	124.1
Wheat	119.3
Vehicle parts & accessories	118.3
Prof, tech & other business services	118.0
Education-related travel	108.0
Total	3,097.3

Imports

Source Ranking: 22

Item	A\$m
Gold	3,768.2
Recreational travel	256.0
Business-related travel	150.0
Silver & platinum	147.8
Government goods and services n.i.e	73.0
Coffee & substitutes	54.0
Prof, tech & other business services	22.0
Total	4,582.5

Papua New Guinea's global merchandise trade relationships, 2024

Source: Various international sources

Principal export destinations

Destination	Share	Rank
Japan	21.3%	1
Australia	19.3%	2
China	18.8%	3
Singapore	15.6%	4
Taiwan	5.6%	5

Principal import sources

Destination	Share	Rank
Australia	45.6%	1
United States	18.2%	2
China	10.1%	3
Singapore	8.6%	4
Malaysia	3.0%	5

Flow of people from Papua New Guinea

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Dec 2024

46,600

0.6%

Resident returns (movements)

Year ended Dec 2024

69,300

0.6%

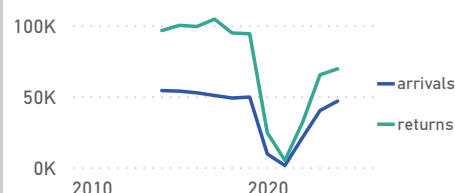
International student numbers

2024

1,653

0.2%

Arrivals and returns, years ended Dec



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.