



PAPUA NEW GUINEA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
31.0 ▼ 31.6	12.3 ▲ 12.0	2.7 ▼ 5.2	na na	16.6 ▼ 16.7	52.1 ▲ 48.3

Australia - Papua New Guinea investment, 2023 (stocks)

Source: ABS

Investment in Papua New Guinea		Investment from Papua New Guinea	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
26,391	25,769	795	np
Destination Ranking: 18		Source Ranking: na	

Australia's goods and services trade with Papua New Guinea, 2023

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 24	Imports		Source Ranking: 25
Item	A\$m		Item	A\$m	
Meat (excl beef), f.c.f.	208.7		Gold	2,684.9	
Specialised machinery & parts	142.7		Copper ores & concentrates	180.2	
Prof, tech & other business services	133.0		Recreational travel	165.0	
Civil engineering equipment & parts	132.0		Silver & platinum	122.2	
Wheat	127.0		Business-related travel	73.0	
Vehicle parts & accessories	105.4		Government goods and services n.i.e	73.0	
Recreational travel	98.0		Coffee & substitutes	51.7	
Total	2,823.9		Total	3,471.9	

Papua New Guinea's global merchandise trade relationships, 2022

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
Japan	24.0%	1		Australia	40.3%	1	
China	21.6%	2		United States	13.1%	2	
Singapore	19.7%	3		Singapore	12.7%	3	
Australia	13.5%	4		China	10.8%	4	
Taiwan	6.5%	5		Malaysia	4.6%	5	

Flow of people from Papua New Guinea

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Dec
Year ended Dec 2023 39,940 0.6%	Year ended Dec 2023 65,150 0.7%	2023 1,313 0.2%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.