



Australian Government

Department of Foreign Affairs and Trade

PAPUA NEW GUINEA



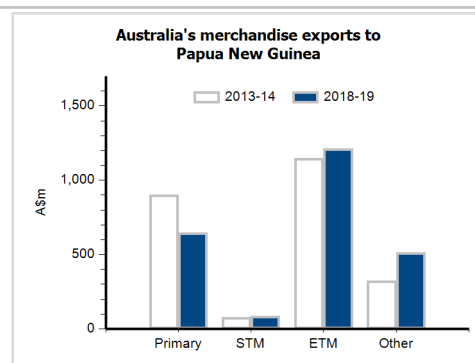
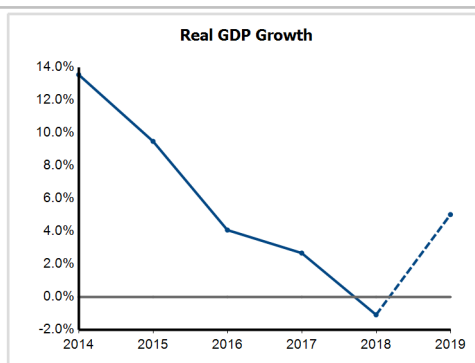
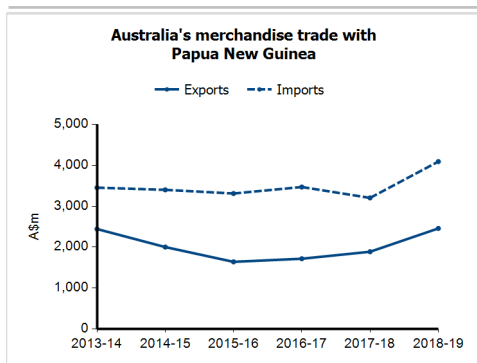
General information

Fact sheets are updated biannually; August and February

Capital:	Port Moresby	Head of State	HM Queen Elizabeth II, represented by the Governor-General HE Sir Bob Dadae
Land area:	452,860 sq km	Head of Government	Prime Minister Hon James Marape
Official language(s):	Tok Pisin, English, Hiri Motu		
Population:	8.4 million (2018)		
Currency:	Kina		

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	23.2	21.7	20.8	22.3	23.2	23.6
GDP per capita (US\$)	2,992.7	2,742.9	2,567.6	2,705.6	2,751.7	2,742.3
GDP PPP (Int'l \$b)	26.0	28.8	30.2	31.6	32.0	34.3
GDP per capita PPP (Int'l \$)	3,351.4	3,630.7	3,739.9	3,832.3	3,803.6	3,982.7
Real GDP growth (% change yoy)	13.5	9.5	4.1	2.7	-1.1	5.0
Current account balance (US\$b)	2.9	3.8	7.2	6.4	6.4	5.4
Current account balance (% GDP)	12.3	17.5	34.6	28.7	27.4	23.0
Inflation (% change yoy)	5.2	6.0	6.7	4.9	5.2	3.9
Unemployment (% labour force)	2.6	2.6	2.5	2.4	2.4	na



Australia's trade and investment relationship with Papua New Guinea (b)

Australian merchandise trade with Papua New Guinea, 2018-19 (A\$m)	Total share	Rank	Growth (yoy)
Exports to Papua New Guinea	0.7%	19th	30.2%
Imports from Papua New Guinea	1.3%	17th	27.7%
Total merchandise trade (exports + imports)	0.9%	20th	28.6%

Major Australian exports, 2018-19 (A\$m)

Crude petroleum	226
Civil engineering equipment & parts	141
Meat (excl beef), f.c.f.	126
Wheat	93

Major Australian imports, 2018-19 (A\$m)

Gold	3,302
Crude petroleum	625
Silver & platinum	59
Coffee & substitutes	36

*Includes \$508m of confidential items & special transactions, 21% of total exports.

Australia's trade in services with Papua New Guinea, 2018-19 (A\$m)	Total share	Rank	Growth (yoy)
Exports of services to Papua New Guinea	0.6%	29th	0.9%
Imports of services from Papua New Guinea	0.4%	29th	1.4%

Major Australian services exports, 2018-19 (A\$m)

Professional, technical & other business	161
Personal travel excluding education	89

Major Australian services imports, 2018-19 (A\$m)

Personal travel excluding education	181
Business-related travel	104

Australia's investment relationship with Papua New Guinea, 2018 (A\$m)

	Total	FDI
Australia's investment in Papua New Guinea	16,889	14,624
Papua New Guinea's investment in Australia	1,118	np

Papua New Guinea's global merchandise trade relationships

Papua New Guinea's principal export destinations, 2018

1 Australia	20.1%
2 Singapore	18.2%
3 China	17.4%
4 Japan	13.4%

Papua New Guinea's principal import sources, 2018

1 Australia	34.2%
2 China	16.6%
3 Singapore	11.1%
4 Malaysia	8.8%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified