



Australian Government

Department of Foreign Affairs and Trade

THE PHILIPPINES



Fact sheets are updated biannually; August and February

General information

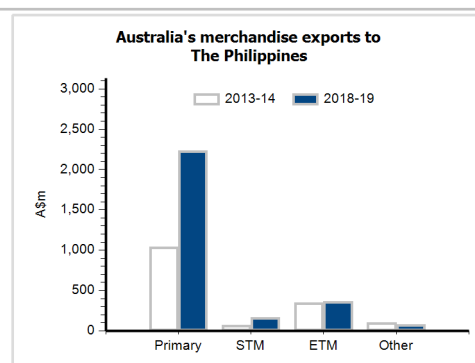
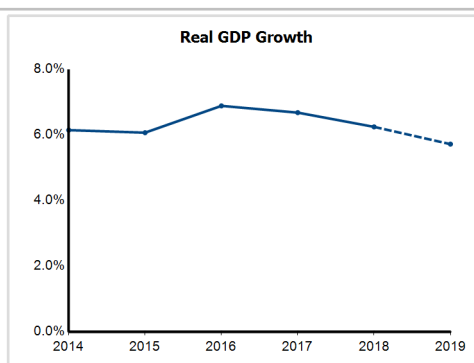
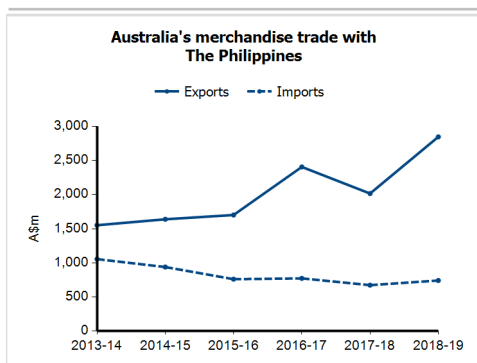
Capital:	Manila
Land area:	298,170 sq km
Official language(s):	Filipino (Tagalog), English
Population:	106.6 million (2018)
Currency:	Peso

Head of State and Head of Government

President Rodrigo R Duterte

Economic indicators (a)

	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	284.6	292.8	304.9	313.6	330.9	356.8
GDP per capita (US\$)	2,849.3	2,882.8	2,953.3	2,989.1	3,104.2	3,294.5
GDP PPP (Int'l \$b)	696.4	746.3	805.9	875.9	953.3	1,025.8
GDP per capita PPP (Int'l \$)	6,971.9	7,348.2	7,806.3	8,348.5	8,942.7	9,470.9
Real GDP growth (% change yoy)	6.1	6.1	6.9	6.7	6.2	5.7
Current account balance (US\$b)	10.8	7.3	-1.2	-2.1	-8.7	-7.1
Current account balance (% GDP)	3.8	2.5	-0.4	-0.7	-2.6	-2.0
Inflation (% change yoy)	3.6	0.7	1.3	2.9	5.2	2.5
Unemployment (% labour force)	6.8	6.3	5.5	5.7	5.3	5.2



Australia's trade and investment relationship with The Philippines (b)

Australian merchandise trade with The Philippines, 2018-19 (A\$m)	Total share	Rank	Growth (yoy)	
Exports to The Philippines	2,848	0.8%	17th	41.3%
Imports from The Philippines	740	0.2%	40th	10.2%
Total merchandise trade (exports + imports)	3,588	0.5%	23rd	33.5%

Major Australian exports, 2018-19 (A\$m)

Copper ores & concentrates	604
Wheat	540
Precious metal ores & conc (excl gold)	340
Beef, f.c.f.	164

Major Australian imports, 2018-19 (A\$m)

Gold	79
Electrical machinery & parts, nes	75
Electric power machinery & parts	38
Household-type equipment, nes	32

Australia's trade in services with The Philippines, 2018-19 (A\$m)

	Total share	Rank	Growth (yoy)	
Exports of services to The Philippines	1,025	1.1%	21st	21.3%
Imports of services from The Philippines	955	0.9%	21st	4.6%

Major Australian services exports, 2018-19 (A\$m)

Education-related travel	574
Personal travel excluding education	271

Major Australian services imports, 2018-19 (A\$m)

Personal travel excluding education	547
Professional, technical & other business	177

Australia's investment relationship with The Philippines, 2018 (A\$m)

	Total	FDI
Australia's investment in The Philippines	9,758	1,053
The Philippines' investment in Australia	365	np

The Philippines' global merchandise trade relationships

The Philippines' principal export destinations, 2018

1 United States	15.6%
2 Hong Kong	14.2%
3 Japan	14.0%
19 Australia	0.6%

The Philippines' principal import sources, 2018

1 China	19.6%
2 Republic of Korea	10.0%
3 Japan	9.9%
17 Australia	1.3%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified