



PHILIPPINES

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
437.1 ▲ 404.4	111.9 ▲ 110.9	5.5 ▼ 7.6	4.4 ▼ 5.4	-2.6 ▲ -4.5	56.5 ▼ 57.4

Australia - Philippines investment, 2023 (stocks)

Source: ABS

Investment in Philippines		Investment from Philippines	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
7,493	900	1,188	np
Destination Ranking: 31		Source Ranking: na	

Australia's goods and services trade with Philippines, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 15	Imports		Source Ranking: 28
Item	A\$b		Item	A\$b	
Education-related travel	2.2		Recreational travel	1.4	
Confidential items of trade	1.2		Prof, tech & other business services	0.4	
Wheat	1.1		Telecom & ICT services	0.2	
Recreational travel	0.7		Business-related travel	0.1	
Precious metal ores & conc (excl gold)	0.5		Gold	0.1	
Beef, f.c.f.	0.2		Household-type equipment, nes	0.1	
Business-related travel	0.2		Electrical machinery & parts, nes	0.1	
Total	7.4		Total	3.2	

Philippines' global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
United States	15.7%	1		China	23.3%	1	
China	14.8%	2		Indonesia	9.1%	2	
Japan	14.2%	3		Japan	8.1%	3	
Hong Kong (SAR of China)	12.0%	4		Republic of Korea	6.7%	4	
Republic of Korea	4.8%	5		United States	6.7%	5	
Australia	0.8%	18		Australia	2.8%	11	

Flow of people from Philippines

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
169,050	252,450	35,589	
2.1%	2.3%	4.5%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.