



PANAMA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
83.4 ▲ 76.5 ✓	4.5 ▲ 4.4 /	7.3 ▼ 10.8 ✓	7.4 ▼ 8.8 /	-4.5 ▼ -0.6 /	52.4 ▼ 53.7 /

Australia - Panama investment, 2023 (stocks)

Source: ABS

Investment in Panama		Investment from Panama	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
532	np	48	np
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Panama, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 92	Imports		Source Ranking: 139
Item	A\$m		Item	A\$m	
Misc manufactured articles, nes	42.4		Recreational travel	4.0	
Other services - details not provided	8.0		Vehicle parts & accessories	3.1	
Computers	5.1		Rotating electric plant & parts	2.7	
Medicaments (incl veterinary)	4.9		Coffee & substitutes	1.5	
Education-related travel	3.0		Footwear	1.2	
Mechanical handling equip & parts	2.9		Business-related travel	1.0	
Ships, boats & floating structures	2.4		Alcoholic beverages	0.3	
Total	94.3		Total	15.3	

Panama's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
China	39.1%	1		United States	18.9%	1	
Japan	13.1%	2		China	12.1%	2	
Republic of Korea	6.9%	3		Mexico	4.3%	3	
Spain	6.1%	4		Costa Rica	3.4%	4	
India	5.2%	5		Colombia	2.9%	5	
Australia	0.0%	54		Australia	0.1%	45	

Flow of people from Panama

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
890	770	48	
0.0%	0.0%	0.0%	
Arrivals and returns, years ended Jun			

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.