



# **OMAN**

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal C	אטפ
(USD billio	ns)
108.8	<b>v</b>
111.9	$\checkmark$

**Population** (people, millions) 5.2 • 4.9

Real GDP growth (% yoy) 1.3 ▼

Unemployment Current account (% labour force) na na

balance (% GDP)

(% GDP) 36.5 ▼ 40.9

Gross govt debt

#### Australia - Oman investment, 2023 (stocks)

Source: ABS

Investment in Oman		Investment from Oman		
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)	
78	np	12	-	
Destination Ranking: na		Source Ranking: na		

### Australia's goods and services trade with Oman, 2023-24

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 46
Item	A\$m
Aluminium ores & conc (incl alumina)	431.7
Wheat	68.3
Aircraft, spacecraft & parts	54.6
Meat (excl beef), f.c.f.	53.6
Education-related travel	14.0
Pigments, paints & varnishes	9.5
Recreational travel	7.0
Total	675.3

Imports	Source Ranking: 56
Item	A\$m
Fertilisers (excl crude)	273.5
Iron or steel ingots	58.4
Residual petroleum products, nes	48.5
Inorganic chemical elements	9.7
Other services - details not provided	9.0
Recreational travel	9.0
Confidential items of trade	5.9
Total	429.3

### Oman's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations			
Destination	•	Share	Rank
United Arab Emirates		13.6%	1
Saudi Arabia		10.6%	2
India		8.0%	3
South Africa		5.2%	4
United States		4.9%	5
Australia		0.4%	34

DestinationShareRankUnited Arab Emirates26.3%1Saudi Arabia12.4%2China7.3%3India7.2%4Qatar5.6%5Australia1.0%20	Principal import sources			
Saudi Arabia       12.4%       2         China       7.3%       3         India       7.2%       4         Qatar       5.6%       5	Destination		Share	Rank
China       7.3%       3         India       7.2%       4         Qatar       5.6%       5	United Arab Emirates		26.3%	1
India 7.2% 4 Qatar 5.6% 5	Saudi Arabia		12.4%	2
Qatar 5.6% 5	China		7.3%	3
	India		7.2%	4
Australia 1.0% 20	Qatar		5.6%	5
	Australia		1.0%	20

# Flow of people from Oman

Source: Home Affairs, DESE

Visitor arrivals (movements) Year ended Jun 2024 1,700

0.0%

Resident returns (movements) Year ended Jun 2024 1,950

0.0%

International student numbers 2023 202 0.0%

Arrivals and returns, years ended Jun -arrivals -returns 0K 2010 2020

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.