



## NEW ZEALAND

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018–2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
248.7 ▲ 242.6	5.2 ▲ 5.1	0.6 ▼ 2.4	3.7 ▲ 3.3	-6.9 ▲ -8.8	45.8 ▼ 47.1

### Australia - New Zealand investment, 2023 (stocks)

Source: ABS

Investment in New Zealand		Investment from New Zealand	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
172	108	79	6
Destination Ranking: 3		Source Ranking: 11	

### Australia's goods and services trade with New Zealand, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 8	Imports		Source Ranking: 10
Item	A\$b		Item	A\$b	
Recreational travel	2.2		Recreational travel	7.1	
Prof, tech & other business services	1.0		Prof, tech & other business services	1.3	
Transport services	0.9		Transport services	1.2	
Telecom equipment & parts	0.8		Business-related travel	1.1	
Telecom & ICT services	0.7		Gold	0.7	
Insurance and Pension services	0.6		Edible products & preparations, nes	0.7	
Medicaments (incl veterinary)	0.5		Alcoholic beverages	0.4	
Total	19.4		Total	18.4	

### New Zealand's global merchandise trade relationships, 2023 Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
China	26.6%	1		China	20.9%	1	
Australia	13.0%	2		Australia	10.8%	2	
United States	12.2%	3		United States	9.9%	3	
Japan	5.4%	4		Republic of Korea	7.3%	4	
Republic of Korea	3.3%	5		Japan	6.6%	5	

### Flow of people from New Zealand

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024 1,367,380 17.2%	Year ended Jun 2024 1,309,860 11.9%	The number of New Zealand students is not available as they do not require a student visa to study in Australia.	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.  
IMF data may include forecasts or projections for recent years.  
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.  
GDP - Gross Domestic Product.   na - Data is not available.   np - Data is not published.   f.c.f - Fresh, chilled or frozen.   nes - Not elsewhere specified.