

NEW ZEALAND



General information

Fact sheets are updated biannually; August and February

Capital: Wellington Land area: 263,310 sq km

Official language(s): English, Māori, NZ Sign Language

Population: 4.9 million (2018) **Currency:** New Zealand dollar

Head of State

 $\ensuremath{\mathsf{HM}}$ Queen Elizabeth II, represented by the Governor-General HE The

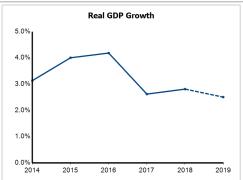
Right Honourable Dame Patsy Reddy

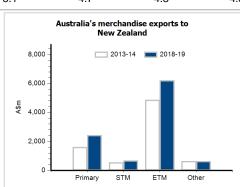
Head of Government

Prime Minister The Rt Hon Jacinda Ardern

Economic indicators (a)	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	199.8	175.4	185.1	200.5	203.1	204.7
GDP per capita (US\$)	43,858.1	37,743.2	38,982.5	41,381.8	41,204.7	40,634.1
GDP PPP (Int'l \$b)	162.3	170.5	179.5	187.7	197.7	206.2
GDP per capita PPP (Int'I \$)	35,630.4	36,696.0	37,814.1	38,742.8	40,095.7	40,942.6
Real GDP growth (% change yoy)	3.1	4.0	4.2	2.6	2.8	2.5
Current account balance (US\$b)	-6.3	-5.2	-4.0	-5.8	-7.8	-8.4
Current account balance (% GDP)	-3.1	-3.0	-2.2	-2.9	-3.8	-4.1
Inflation (% change yoy)	1.2	0.3	0.6	1.9	1.6	1.4
Unemployment (% labour force)	5.4	5.4	5.1	4.7	4.3	4.3







Australia's trade and investment relationship v	with New Zeala	and (b)					
Australian merchandise trade with New Zealand, 20	18-19 (A\$m)	Total share	Rank	Growth (yoy)			
Exports to New Zealand	9,980	2.7%	8th	6.9%			
Imports from New Zealand	7,869	2.5%	9th	-1.0%			
Total merchandise trade (exports + imports)	17,849	2.6%	9th	3.3%			
Major Australian exports, 2018-19 (A\$m)	lajor Australian exports, 2018-19 (A\$m)		Major Australian imports, 2018-19 (A\$m)				
Telecom equipment & parts	412	Edible products & preparations, nes		904			
Aluminium ores & conc (incl alumina)	394	Crude petroleum		663			
Computers	316	Gold		563			
Medicaments (incl veterinary)	315	Tobacco, manufactured		529			
Australia's trade in services with New Zealand, 2018	Australia's trade in services with New Zealand, 2018-19 (A\$m)		Rank	Growth (yoy)			
Exports of services to New Zealand	6,023	6.2%	4th	21.0%			
Imports of services from New Zealand	6,729	6.6%	3rd	11.8%			
Major Australian services exports, 2018-19 (A\$m)	Major Australian services imports, 2018-19 (A\$m)						
Personal travel excluding education	2,146	Personal travel excluding education	3,756				
Transport	718	Professional, technical & other business					
Australia's investment relationship with New Zealan	d, 2018 (A\$m)	n) Total		FDI			
Australia's investment in New Zealand			96,720	<i>56,401</i>			
New Zealand's investment in Australia			47,092	6,551			
New Zealand's global merchandise trade relati	onships						
lew Zealand's principal export destinations, 2018		New Zealand's principal import sources, 2018					
1 China	24.2%	1 China		19.8%			
2 Australia	15.9%	2 Australia		11.5%			
3 United States	9.6%	3 United States		10.1%			
4 Japan	6.1%	4 Japan		6.9%			