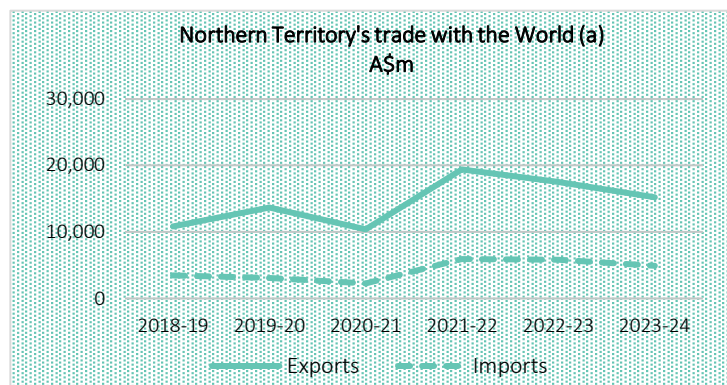


Recent economic indicators:

	2022-23	2023-24
Real Gross State Product (GSP) growth (%):	-5.2	4.6
Real GSP per head growth (%):	-6.4	3.6
GSP (current prices) (A\$m):	33,059	33,132
Proportion of Australian GDP (%):	1.3	1.2
Estimated resident population (December):	251,320	253,815
Change in real final demand (%):	1.3	4.5
Unemployment rate (%) (average):	4.3	4.4

Goods and services trade:



Northern Territory's trade, 2023-24 (a):

	A\$m		
	Goods	Services	Total
Exports:	14,043	1,147	15,190
Imports:	3,992	895	4,887
Balance:	10,051	252	10,303

	% share of Australian trade		
	Goods	Services	Total
Exports:	2.6	0.9	2.3
Imports:	0.9	0.6	0.8

Average annual goods and services export growth over the last 5 years (%): 9.2

Goods trade#:

Northern Territory's major exports, 2023-24 (b):

	A\$m
Natural gas	np
Crude petroleum	1,464
Liquefied propane & butane	1,197
Aluminium ores & conc (incl alumina)	663
Refined petroleum	563
Other ores & concentrates	498
Crude minerals, nes	479
Live animals (excl seafood)	291
Iron ore & concentrates	49
Ships, boats & floating structures	40

Northern Territory's major imports, 2023-24:

	A\$m
Refined petroleum	1,159
Aircraft, spacecraft & parts	213
Passenger motor vehicles	160
Goods vehicles	111
Taps, cocks & valves	65
Ships, boats & floating structures	65
Civil engineering equipment & parts	46
Mechanical handling equip & parts	35
Heating & cooling equipment & parts	25
Manufactures of base metal, nes	24

Northern Territory's major export destinations, 2023-24 (b):

	A\$m	% Share
Japan	6,035	43.0
China	2,850	20.3
Taiwan	1,936	13.8
Singapore	909	6.5
Republic of Korea	820	5.8

Northern Territory's major import sources, 2023-24:

	A\$m	% Share
Singapore	579	14.5
Malaysia	486	12.2
United States	280	7.0
Republic of Korea	276	6.9
China	219	5.5

Services trade:

Northern Territory's major exports, 2023-24:

	A\$m	% Share
Personal travel excl education	399	34.8
Education-related travel	270	23.5
Gov't goods & services n.i.e	155	13.5

Northern Territory's major imports, 2023-24:

	A\$m	% Share
Personal travel excl education	406	45.4
Freight transport	147	16.4
Charges for the use of IP n.i.e	78	8.7
Prof & management consult	78	8.7

Compiled by the Trade Data Section, DFAT, using Australian Bureau of Statistics data.

(a) Balance of payments basis. (b) Australian produced. #May exclude some confidential items of trade.

f.c.f. - fresh, chilled & frozen. n.i.e. - not included elsewhere. nes - not elsewhere specified. np - not published.

Based on DFAT STARS database and various ABS products.