



Australian Government

Department of Foreign Affairs and Trade

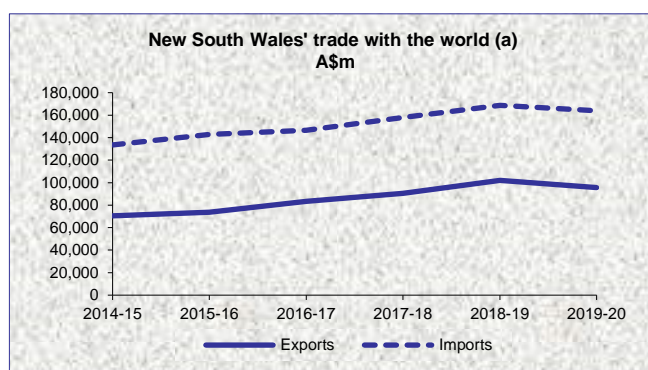
# NEW SOUTH WALES



## Recent economic indicators:

	2018-19	2019-20
Real Gross State Product growth (%):	2.6	-0.7
Real GSP per head growth (%):	1.1	-1.8
GSP (current prices) (A\$m):	629,117	629,290
Proportion of Australian GDP (%):	32.2	31.7
Estimated resident population (June):	8,087,379	8,164,128
Change in real final demand (%):	2.0	-2.0
Unemployment rate (%):	4.4	5.0

## Goods and services trade:



## New South Wales' trade, 2019-20 (a):

	A\$m		
	Goods	Services	Total
Exports:	55,800	39,739	95,539
Imports:	125,991	38,085	164,076
Balance:	-70,191	1,654	-68,537

	% Share of Australian trade		
	Goods	Services	Total
Exports:	14.6	43.0	20.1
Imports:	40.5	43.7	41.2

Average annual goods and services export growth over the last 5 years: 7.6%

## Goods trade #:

### New South Wales' major exports, 2019-20 (b):

	A\$m
Coal	16,029
Copper ores & concentrates	2,906
Gold	2,830
Beef, f.c.f.	2,082
Medicaments (incl veterinary)	1,729
Aluminium	1,503
Meat (excl beef), f.c.f.	1,322
Refined petroleum	1,211
Medical instruments (incl veterinary)	1,107
Measuring and analysing instruments	988

### New South Wales' major imports, 2019-20:

	A\$m
Telecom equipment & parts	9,147
Refined petroleum	8,697
Computers	8,065
Medicaments (incl veterinary)	7,351
Passenger motor vehicles	6,711
Pharm products (excl medicaments)	3,941
Medical instruments (incl veterinary)	2,611
Aircraft, spacecraft & parts	2,238
Edible products & preparations, nes	2,191
Orthopaedic appliances	1,711

### New South Wales' major export destinations, 2019-20 (b):

	A\$m	% Share
Japan	11,681	20.9
China	9,733	17.4
Republic of Korea	3,869	6.9
United States	3,424	6.1
Taiwan	2,953	5.3

### New South Wales' major import sources, 2019-20:

	A\$m	% Share
China	37,581	29.8
United States	15,466	12.3
Japan	6,709	5.3
Germany	6,145	4.9
Republic of Korea	4,759	3.8

## Services trade:

### New South Wales' major exports, 2019-20:

	A\$m	% Share
Education-related travel	13,378	33.7
Personal travel excl education	5,394	13.6
Prof & management consulting	4,403	11.1

### New South Wales' major imports, 2019-20:

	A\$m	% Share
Personal travel excl education	10,943	28.7
Prof & management consulting	6,351	16.7
Freight transport	3,780	9.9

Compiled by the Statistics Section DFAT using latest published ABS data.

(a) Balance of payments basis. (b) Australian produced. #May exclude some confidential items of trade.

Based on DFAT STARS database and ABS catalogues 3101.0, 5220.0, 5368.0, 5368.0.55.003/4 and 6202.0.