



NORTH MACEDONIA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
14.8 ▲ 13.7	1.8 - 1.8	1.0 ▼ 2.2	13.1 ▼ 14.4	0.7 ▲ -6.1	54.5 ▲ 51.6

Australia - North Macedonia investment, 2023 (stocks)

Source: ABS

Investment in North Macedonia		Investment from North Macedonia	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
-	-	np	-
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with North Macedonia, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 110	Imports		Source Ranking: 96
Item	A\$m		Item	A\$m	
Coal	17.1		Recreational travel	87.0	
Education-related travel	13.0		Edible products & preparations, nes	3.0	
Recreational travel	8.0		Crude vegetable matter, nes	2.5	
Other services - details not provided	2.0		Vegetables, prepared or preserved	2.0	
Business-related travel	1.0		Organo-inorganic compounds	1.4	
Measuring & analysing instruments	0.5		Business-related travel	1.0	
Electrical machinery & parts, nes	0.4		Other services - details not provided	1.0	
Total	44.6		Total	105.9	

North Macedonia's global merchandise trade relationships, 2023 Source: Various international sources

Principal export destinations			Principal import sources		
Destination	Share	Rank	Destination	Share	Rank
Germany	44.0%	1	United Kingdom	12.5%	1
Kosovo	4.8%	2	Germany	10.4%	2
Serbia	4.8%	3	Greece	9.4%	3
Bulgaria	4.4%	4	China	9.0%	4
Greece	3.7%	5	Serbia	6.1%	5
Australia	0.1%	33	Australia	0.0%	73

Flow of people from North Macedonia

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
2,320	13,290	235	
0.0%	0.1%	0.0%	

Arrivals and returns, years ended Jun

10K

5K

0K

2010

2020

arrivals

returns

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.