General Information

- **Capital:** Skopje
- **Land area:** 25,220 sq km
- **Official language(s):** Macedonian
- **Population:** 2.1 million (2018)
- **Currency:** Denar

Economic Indicators (a)

<table>
<thead>
<tr>
<th>Year</th>
<th>GDP (US$b) (current prices)</th>
<th>GDP per capita (US$)</th>
<th>GDP PPP (Int'l S$)</th>
<th>GDP per capita PPP (Int'l $)</th>
<th>Real GDP growth (% change yoy)</th>
<th>Current account balance (US$b)</th>
<th>Current account balance (% GDP)</th>
<th>Inflation (% change yoy)</th>
<th>Unemployment (% labour force)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>11.4</td>
<td>5,489.6</td>
<td>27.9</td>
<td>13,468.2</td>
<td>3.6</td>
<td>-0.1</td>
<td>-0.5</td>
<td>-0.3</td>
<td>28.0</td>
</tr>
<tr>
<td>2015</td>
<td>10.1</td>
<td>4,860.4</td>
<td>29.2</td>
<td>14,118.7</td>
<td>3.9</td>
<td>-0.2</td>
<td>-2.1</td>
<td>-0.3</td>
<td>26.1</td>
</tr>
<tr>
<td>2016</td>
<td>10.7</td>
<td>5,153.0</td>
<td>30.4</td>
<td>14,654.1</td>
<td>2.8</td>
<td>-0.3</td>
<td>-3.1</td>
<td>-0.2</td>
<td>23.8</td>
</tr>
<tr>
<td>2017</td>
<td>11.3</td>
<td>5,449.1</td>
<td>31.0</td>
<td>14,954.4</td>
<td>0.2</td>
<td>0.0</td>
<td>-1.3</td>
<td>1.4</td>
<td>22.4</td>
</tr>
<tr>
<td>2018</td>
<td>12.7</td>
<td>6,100.4</td>
<td>32.6</td>
<td>15,714.9</td>
<td>2.7</td>
<td>0.0</td>
<td>-0.3</td>
<td>1.5</td>
<td>20.7</td>
</tr>
<tr>
<td>2019</td>
<td>12.7</td>
<td>6,096.5</td>
<td>34.3</td>
<td>16,486.3</td>
<td>3.2</td>
<td>-0.1</td>
<td></td>
<td>1.3</td>
<td>17.9</td>
</tr>
</tbody>
</table>

Australia’s trade and investment relationship with North Macedonia (b)

- **Australia’s merchandise trade with North Macedonia, 2018-19 (A$000)**
  - Total share | Rank | Growth (yoy)
  - Exports to North Macedonia | 2,080 | 0.0% | 159th | 113.4%
  - Imports from North Macedonia | 8,808 | 0.0% | 116th | -8.7%
  - Total merchandise trade (exports + imports) | 10,888 | 0.0% | 141st | 2.5%

- **Major Australian exports, 2018-19 (A$000)**
  - Specialised machinery & parts | 453 | 1,887
  - Measuring & analysing instruments | 450 | 1,472
  - Textile & leather machinery & parts | 239 | 974
  - Computers | 176 | 574

- **Australia’s trade in services with North Macedonia, 2018-19 (A$m)**
  - Exports of services to North Macedonia | 23 | 0.0% | 92nd | 9.5%
  - Imports of services from North Macedonia | 34 | 0.0% | 87th | 6.3%

Australia’s investment relationship with North Macedonia, 2018 (A$m)

<table>
<thead>
<tr>
<th>Total</th>
<th>FDI</th>
</tr>
</thead>
</table>
| Australia's investment in North Macedonia | np | 0
| North Macedonia's investment in Australia | np | 0

North Macedonia’s global merchandise trade relationships

- **North Macedonia’s principal export destinations, 2018**
  - 1. Germany | 62.5%
  - 2. Serbia | 10.5%
  - 3. Bulgaria | 6.9%
  - 35. Australia | 0.1%

- **North Macedonia’s principal import sources, 2018**
  - 1. Germany | 11.6%
  - 2. United Kingdom | 9.5%
  - 3. Greece | 8.5%
  - 64. Australia | 0.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.

(b) Merchandise trade data is based on published and unpublished ABS data. May include confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at December. All data may be subject to future revisions.

GDP - Gross Domestic Product  PPP - Purchasing power parity  GNI - Gross National Income  na - Data is not available  np - Data is not published  .. - Data is not meaningful  Primary - Primary goods  STM - Simply transformed manufactures  ETM - Elaborately transformed manufactures  Other - Other goods including non-monetary gold  F.C.F. - Fresh, chilled or frozen  nes - Not elsewhere specified