



NICARAGUA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
17.8 ▲ 15.7	6.7 ▲ 6.6	4.6 ▲ 3.8	7.2 ▼ 7.5	7.7 ▲ -2.4	41.7 ▼ 44.6

Australia - Nicaragua investment, 2023 (stocks)

Source: ABS

Investment in Nicaragua		Investment from Nicaragua	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
np	np	np	np
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Nicaragua, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 199	Imports		Source Ranking: 123
Item	A\$k		Item	A\$k	
Education-related travel	1,000.0		Coffee & substitutes	16,064.7	
Heating & cooling equipment & parts	122.6		Other textile clothing	8,664.0	
Vehicle parts & accessories	100.5		Women's clothing, knitted	1,140.3	
Miscellaneous chemical products, nes	88.4		Men's clothing (excl knitted)	1,125.6	
Specialised machinery & parts	69.3		Recreational travel	1,000.0	
Civil engineering equipment & parts	22.2		Medical instruments (incl veterinary)	712.5	
Electrical circuits equipment	10.0		Tobacco, manufactured	570.4	
Total	1,439.9		Total	29,961.4	

Nicaragua's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations			Principal import sources		
Destination	Share	Rank	Destination	Share	Rank
United States	50.2%	1	United States	24.8%	1
Mexico	13.7%	2	China	12.7%	2
El Salvador	6.5%	3	Mexico	9.4%	3
Canada	5.8%	4	Honduras	9.2%	4
Honduras	5.0%	5	Guatemala	7.8%	5
Australia	0.2%	29	Australia	0.1%	49

Flow of people from Nicaragua

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
90	180	9	
0.0%	0.0%	0.0%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.