



NAMIBIA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
12.3 ▼ 12.6	2.9 ▲ 2.9	4.2 ▼ 5.4	na na	-14.8 ▼ -13.0	66.1 ▼ 70.0

Australia - Namibia investment, 2023 (stocks)

Source: ABS

Investment in Namibia		Investment from Namibia	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
np	np	7	-
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Namibia, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 118	Imports		Source Ranking: 118
Item	A\$m		Item	A\$m	
Other services - details not provided	8.0		Recreational travel	17.0	
Paper & paperboard	4.3		Fish, f.c.f.	14.5	
Specialised machinery & parts	2.8		Fuel wood	1.1	
Measuring & analysing instruments	2.5		Business-related travel	1.0	
Pumps for liquids & parts	2.2		Other cereal flours	0.3	
Vehicle parts & accessories	2.1		Misc manufactured articles, nes	0.1	
Business-related travel	1.0		Alcoholic beverages	0.1	
Total	36.0		Total	34.5	

Namibia's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
South Africa	20.0%	1		South Africa	36.9%	1	
Botswana	19.8%	2		China	9.5%	2	
China	12.7%	3		India	6.7%	3	
Zambia	6.9%	4		United Arab Emirates	4.3%	4	
Spain	5.2%	5		United States	3.4%	5	
Australia	0.1%	29		Australia	0.4%	30	

Flow of people from Namibia

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
550	2,580	15	
0.0%	0.0%	0.0%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.