



Source: IMF WEO

NAMIBIA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018–2023). Estimates are blue.

Nominal GDP Real GDP growth Unemployment Gross govt debt **Population** Current account (% yoy) (% labour force) balance (% GDP) (% GDP) (people, millions) (USD billions) 4.2 ▼ 66.1 ▼ **12.3 ▼ -14.8 ▼** 2.9 • na 2.9 70.0 12.6 na

Australia - Namibia investment, 2023 (stocks)

Source: ABS

Investment in Namibia		Investment from Namibia		
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)	
np	np	7	-	
Destination Ranking: na		Source Ranking: na		

Australia's goods and services trade with Namibia, 2023-24

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 118			
Item	A\$m			
Other services - details not provided	8.0			
Paper & paperboard	4.3			
Specialised machinery & parts	2.8			
Measuring & analysing instruments	2.5			
Pumps for liquids & parts	2.2			
Vehicle parts & accessories	2.1			
Business-related travel	1.0			
Total	36.0			

Imports	Source Ranking: 118
Item	A\$m
Recreational travel	17.0
Fish, f.c.f.	14.5
Fuel wood	1.1
Business-related travel	1.0
Other cereal flours	0.3
Misc manufactured articles, nes	0.1
Alcoholic beverages	0.1
Total	34.5

Namibia's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				
Destination	•	Share	Rank	
South Africa		20.0%	1	
Botswana		19.8%	2	
China		12.7%	3	
Zambia		6.9%	4	
Spain		5.2%	5	
Australia		0.1%	29	

DestinationShareRankSouth Africa36.9%1China9.5%2India6.7%3United Arab Emirates4.3%4United States3.4%5Australia0.4%30	Principal import sources	5		
China 9.5% 2 India 6.7% 3 United Arab Emirates 4.3% 4 United States 3.4% 5	Destination	5	Share	Rank
India6.7%3United Arab Emirates4.3%4United States3.4%5	South Africa		36.9%	1
United Arab Emirates 4.3% 4 United States 3.4% 5	China		9.5%	2
United States 3.4% 5	India		6.7%	3
	United Arab Emirates		4.3%	4
Australia 0.4% 30	United States		3.4%	5
	Australia		0.4%	30

Flow of people from Namibia

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Jun 2024

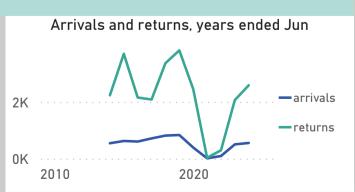
550

0.0%

Resident returns (movements)
Year ended Jun 2024
2,580

0.0%

2023
15



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.