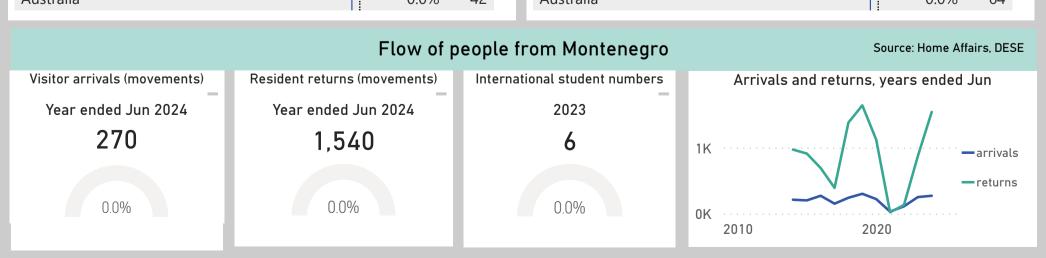
Nominal GDP (USD billions)       Population (people, millions)       Real GDP growth (% yoy)       Unemployment (% labour force)       Current account balance (% GDP)       Gross govt (% GDP)         7.4 •       0.6 •       6.0 •       •       na       -11.6 •       61.5 •         6.2 •       na       6.4 •       •       na       -12.9 •       70.6         Laustralia - Montenegro investment, 2023 (stocks) Source: ABS         Investment in Montenegro         Total (A\$m)       FDI (A\$m)       Total (A\$m)       FDI (A\$m)         Bestination Ranking: na       Destination Ranking: 121       Imports       Source Ranking: na         Exports       Destination Ranking: 121       Imports       Source Ranking: 121         Recreational travel       9,115.9       Item       Recreational travel       1         Aluminium       23,167.4       9,115.9       Item       Recreational travel       1         Aluminium       23,167.4       9,000.0       Telecom equipment & parts       1         Recreational travel       1,000.0       Telecom equipment & parts       1         Recreational travel       4.9       5.0       Electrical circuits equipment       1	Department	t of Foreign Affairs and T	rade			
Nominal GDP (USD billions)       Population (people, millions)       Real GDP growth (% yoy)       Unemployment (% labour force)       Current account balance (% GDP)       Gross govt (% GDF)         7.4 ^       0.6 ^       6.0 ~       na       -11.6 ^       61.5 ~         6.2 ^       na       6.4 ^       na       -12.9 ^       70.6         Lowestment in Montenegro         Investment in Montenegro         Total (A\$m)       FDI (A\$m)       Total (A\$m)       FDI (A\$m)         -       -       -         Destination Ranking: na       Source: DFAT-adjusted ABS data         (xports       Destination Ranking: 121       Imports       Source Ranking: na         Australia's goods and services trade with Montenegro, 2023-24         Source: DFAT-adjusted ABS data         (term       After         Australia's goods and services trade with Montenegro, 2023-24         Source: DFAT-adjusted ABS data         (term         Australia's goods and services trade with Montenegro, 2023-24         Source: DFAT-adjusted ABS data         (term         Australia's goods and services trade with Montenegro,			MONTE	NEGRO		
(USD billions)       (people, millions)       (% yoy)       (% labour force)       balance (% GDP)       (% GDP)         7.4 ▲       0.6 ▲       6.0 ▼       na       -11.6 ▲       61.5 ♀         6.2 ✓       na       6.4 ✓       na       -12.9 ✓       70.6         Australia - Montenegro investment, 2023 (stocks)         Source: ABS         Investment in Montenegro         Total (A\$m)       FDI (A\$m)       FDI (A\$m)         -       -       -       -         Destination Ranking: na       Source: DFAT-adjusted ABS data         (kports       Destination Ranking: 121         Item       Afsk       [Item       -       -         Aluminium       23,167.4       Alcoholic beverages       -       -         Recreational travel       1,000.0       -       -       -       -         Recreational travel       1,000.0       -       -       -       -       -         Resource with & Source set set set set set set set set set se	Key	economic indicators:	2023 (top), 2022 (bottor	n) and sparkline (201)	8-2023). Estimates are	e blue. Source: IMF W
Source XBS         Investment in Montenegro         Investment in Montenegro       Investment from Montenegro         Total (A\$m)       FDI (A\$m)       Total (A\$m)       FDI (A\$m)         Investment in Montenegro       FDI (A\$m)       FDI (A\$m)       FDI (A\$m)         Destination Ranking: na       Source Ranking: na       Source Ranking: na         Source: DFAT-arrow of ABS data         (xports       Destination Ranking: 121       Imports       Source Ranking: na         (km       Sour	(USD billions) 7.4 ▲	(people, millions) 0.6 ▲	(% yoy)	(% labour force)	balance (% GDP) -11.6 ▲	Gross govt debt (% GDP) 61.5 ▼ 70.6
Investment in Montenegro       Investment from Montenegro         Total (A\$m)       FDI (A\$m)         Total (A\$m)       FDI (A\$m)         -       -         Destination Ranking: na       Source Ranking: na         Mustralia's goods and service: UFAT-UE         Source Ranking: na         Mustralia's goods and service: UFAT-UE         Source Ranking: na         Monts         Monts         Australia's goods and service: UE         Source Ranking: na         Monts         Monts         Australia's goods and service: UE         Source Ranking: na         Monts         Australia's goods and service: UE         Source Ranking: 121         Imports         Aluminium         Ships, boats & floating structures       9,115.9         Recreational travel       1,000.0         If rend       1         Alcoholic beverages       1         Careational travel       1         Alcoholic beverages       1         Measuring & analysing instruments       4.9 <td></td> <td>Austr</td> <td>alia - Montenegro</td> <td>investment, 2023</td> <td>(stocks)</td> <td></td>		Austr	alia - Montenegro	investment, 2023	(stocks)	
Total (A\$m)       FDI (A\$m)       Total (A\$m)       FDI (A\$m)         Destination Ranking: na       Source Ranking: na       Source Ranking: na         Australia's goods and services true with Montenegro, 2023-24 Source: DFAT-atjusted ABS data         (Australia's goods and services true with Montenegro, 2023-24 Source: DFAT-atjusted ABS data         (Australia's goods and services true with Montenegro, 2023-24 Botata         (Australia's goods and services true with Montenegro, 2023-24 (Australia's goods and services true of the service of			Source	e: ABS		
Destination Ranking: na     Source Ranking: na       Australia's goods and services trade with Montenegro, 2023-24 Source: DFAT-adjusted ABS data       ixports     Destination Ranking: 121       Item     A\$k       Aluminium     23,167.4       Ships, boats & floating structures     9,115.9       Recreational travel     1,000.0       Transmission shafts & parts     5.0       Measuring & analysing instruments     4.9	Investment in Montenegro			Inv	estment from Mon	tenegro
Destination Ranking: na     Source Ranking: na       Australia's goods and services to bestination Ranking: 121     Imports       Xports     Destination Ranking: 121       tem     A\$k       Aluminium     23,167.4       Ships, boats & floating structures     9,115.9       Recreational travel     1,000.0       Iransmission shafts & parts     5.0       Measuring & analysing instruments     4.9	Total (A\$m)	F	DI (A\$m)	Total (A	\$m)	FDI (A\$m)
Australia's goods and services trade with Montenegro, 2023-24         Source: DFAT-adjusted ABS data         xports       Destination Ranking: 121       Imports       Source Ra         Aluminium       A\$k       Item       A\$k         Aluminium       23,167.4       Recreational travel       1,000.0         Ships, boats & floating structures       9,115.9       Lime, cement & construction materials       1         Recreational travel       1,000.0       Telecom equipment & parts       Electrical circuits equipment			_			_
Australia's goods and services trade with Montenegro, 2023-24         Source: DFAT-adjusted ABS data         xports       Destination Ranking: 121       Imports       Source Ra         Aluminium       A\$k       Item       A\$k         Aluminium       23,167.4       Item       Recreational travel       1         Ships, boats & floating structures       9,115.9       Item, cement & construction materials       1         Recreational travel       1,000.0       Item, cement & construction materials       1         Transmission shafts & parts       5.0       Telecom equipment & parts       1         Measuring & analysing instruments       4.9       Electrical circuits equipment       1				Source Ban	king: na	
Source: DFAT-adJusted ABS data         xports       Destination Ranking: 121       Imports       Source Ra         tem       A\$k       A\$k       Item       Item       Item       Recreational travel       1         Aluminium       23,167.4       9,115.9       Alcoholic beverages       1         Ships, boats & floating structures       9,115.9       Item, cement & construction materials       1         Recreational travel       1,000.0       Item, cement & construction materials       1         Transmission shafts & parts       5.0       Telecom equipment & parts       1         Measuring & analysing instruments       4.9       Electrical circuits equipment       1		-				
AxportsDestination Ranking: 121ImportsSource RaItemA\$kItemAluminium23,167.4ItemShips, boats & floating structures9,115.9Recreational travel1Alcoholic beverages1,000.0Lime, cement & construction materials1Transmission shafts & parts5.05.0Telecom equipment & parts1Beasuring & analysing instruments4.911		Australia's g			egro, 2023-24	
AluminiumA\$kItemAluminium23,167.4Recreational travel1Ships, boats & floating structures9,115.9Alcoholic beverages1Recreational travel1,000.0Lime, cement & construction materials1Transmission shafts & parts5.05.0Telecom equipment & parts1Beasuring & analysing instruments4.9Electrical circuits equipment1	xports	De				Source Ranking: 14
Aluminium23,167.4Recreational travelRecreational travel1Ships, boats & floating structures9,115.9Alcoholic beverages1Recreational travel1,000.0Lime, cement & construction materials1Transmission shafts & parts5.0Telecom equipment & parts1Measuring & analysing instruments4.9Electrical circuits equipment1	•					
Ships, boats & floating structures9,115.9Alcoholic beveragesRecreational travel1,000.0Lime, cement & construction materialsTransmission shafts & parts5.0Telecom equipment & partsMeasuring & analysing instruments4.9Electrical circuits equipment	tem		А\$К	Item		A\$k
Recreational travel1,000.0Lime, cement & construction materialsTransmission shafts & parts5.0Telecom equipment & partsMeasuring & analysing instruments4.9Electrical circuits equipment	Aluminium		23,167.4	Recreational travel		10,000.0
Transmission shafts & parts5.0Telecom equipment & partsMeasuring & analysing instruments4.9Electrical circuits equipment	Ships, boats & floating structures		9,115.9	Alcoholic beverages		419.7
Measuring & analysing instruments 4.9 Electrical circuits equipment	Recreational travel		1,000.0	Lime, cement & construction materials		106.9
	Transmission shafts & parts		5.0	Telecom equipment & parts		102.9
and processing machines & parts 46 Pumps (eycl liquid pumps) & parts	Measuring & analysing instruments		4.9	Electrical circuits equipment		74.4
Tumps (exclined a parts	Food processing machines & parts		4.6	Pumps (excl liquid p	umps) & parts	71.1
3all or roller bearings     1.5     Nails, screws, nuts, bolts & rivets	Ball or roller bearings		1.5	Nails, screws, nuts, bolts & rivets		18.3
Total 33,302.0 Total 10	<b>Fotal</b>		33,302.0	Total		10,850.9
	D :				Dringing insport	
Principal export destinations Principal import sources	Princ	ipal export destinati	ons		Principal import sou	ices

Destination	<b>↓</b> Share	Rank
Serbia	27.5%	, 1
Bosnia-Herzegovina	11.6%	2
Slovenia	11.2%	. 3
Czech Republic	4.7%	4
Hong Kong (SAR of China)	4.3%	5
Australia	0.0%	42

Destination	S	Share	Rank ▲
Serbia		17.4%	1
China		11.2%	2
Germany		9.7%	3
Greece		6.5%	4
Italy		6.1%	5
Australia		0.0%	61



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.