



MONTENEGRO

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
7.4 ▲ 6.2	0.6 ▲ na	6.0 ▼ 6.4	na na	-11.6 ▲ -12.9	61.5 ▼ 70.6

Australia - Montenegro investment, 2023 (stocks)

Source: ABS

Investment in Montenegro		Investment from Montenegro	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
-	-	-	-
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Montenegro, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 121	Imports		Source Ranking: 147
Item		A\$k	Item		A\$k
Aluminium		23,167.4	Recreational travel		10,000.0
Ships, boats & floating structures		9,115.9	Alcoholic beverages		419.7
Recreational travel		1,000.0	Lime, cement & construction materials		106.9
Transmission shafts & parts		5.0	Telecom equipment & parts		102.9
Measuring & analysing instruments		4.9	Electrical circuits equipment		74.4
Food processing machines & parts		4.6	Pumps (excl liquid pumps) & parts		71.1
Ball or roller bearings		1.5	Nails, screws, nuts, bolts & rivets		18.3
Total		33,302.0	Total		10,850.9

Montenegro's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination		Share	Rank	Destination		Share	Rank
Serbia		27.5%	1	Serbia		17.4%	1
Bosnia-Herzegovina		11.6%	2	China		11.2%	2
Slovenia		11.2%	3	Germany		9.7%	3
Czech Republic		4.7%	4	Greece		6.5%	4
Hong Kong (SAR of China)		4.3%	5	Italy		6.1%	5
Australia		0.0%	42	Australia		0.0%	64

Flow of people from Montenegro

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
270	1,540	6	
0.0%	0.0%	0.0%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.