



Australian Government

Department of Foreign Affairs and Trade

MALAWI



General information

Fact sheets are updated biannually; August and February

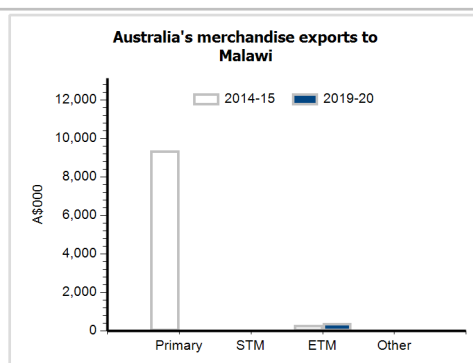
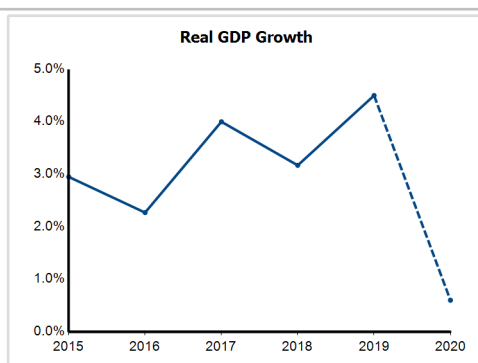
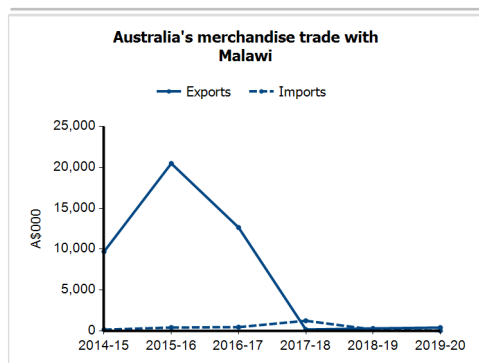
Capital: Lilongwe
Land area: 94,280 sq km
Official language(s): Chichewa, English
Population: 20.3 million (2019)
Currency: Kwacha

Head of State and Head of Government

President Dr Lazarus McCarthy Chakwera

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	6.4	5.5	6.2	6.9	7.7	8.3
GDP per capita (US\$)	353.5	294.8	325.0	350.4	377.7	399.1
GDP PPP (Int'l \$b)	17.1	17.8	18.1	19.1	20.4	20.8
GDP per capita PPP (Int'l \$)	946.4	956.8	945.3	970.8	1,003.7	995.3
Real GDP growth (% change yoy)	3.0	2.3	4.0	3.2	4.5	0.6
Current account balance (US\$b)	-1.1	-1.0	-1.6	-1.4	-1.3	-1.6
Current account balance (% GDP)	-17.2	-18.5	-25.6	-20.5	-17.1	-19.2
Inflation (% change yoy)	21.9	21.7	11.5	9.2	9.4	9.3
Unemployment (% labour force)	na	na	na	na	na	na



Australia's trade and investment relationship with Malawi (b)

Australian merchandise trade with Malawi, 2019-20 (A\$000)

		Total share	Rank	Growth (yoy)
Exports to Malawi	400	0.0%	188th	34.7%
Imports from Malawi	11	0.0%	207th	-93.2%
Total merchandise trade (exports + imports)	411	0.0%	201st	-10.0%

Major Australian exports, 2019-20 (A\$000)

Mechanical handling equip & parts	149
Road motor vehicles, nes	90
Medicaments (incl veterinary)	46
Aircraft, spacecraft & parts	35

Major Australian imports, 2019-20 (A\$000)

Misc manufactured articles, nes	6
Furniture, mattresses & cushions	3
Crude minerals, nes	1
Pearls & gems	1

Australia's trade in services with Malawi, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Malawi	6	0.0%	123rd	0.0%
Imports of services from Malawi	6	0.0%	126th	-25.0%

Australia's investment relationship with Malawi, 2019 (A\$m)

	Total	FDI
Australia's investment in Malawi	np	np
Malawi's investment in Australia	np	0

Malawi's global merchandise trade relationships

Malawi's principal export destinations, 2018

1 Belgium	22.4%
2 Tanzania	13.9%
3 South Africa	7.7%
98 Australia	0.0%

Malawi's principal import sources, 2018

1 South Africa	20.4%
2 China	12.6%
3 India	9.2%
70 Australia	0.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified