



MALAWI

Key economic indicators: 2024 (top), 2023 (bottom) and sparkline (2019-2024). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)

11.8 ▼ 13.4 Population (people, millions)

23.4 •

Real GDP growth (% yoy)

1.8 **T**

Unemployment (% labour force)

na na Current account balance (% GDP)

-21.8 ▼ -17.3 **~** Gross govt debt (% GDP)

74.4 ▼

86.1

Australia - Malawi investment, 2024 (stocks)

Source: ABS

Investment	in Malawi	Investment f	rom Malawi	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)	
np Destination Ranking: na	np	np Source Ranking: na	-	

Australia's goods and services trade with Malawi, 2024

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 139
Item	A\$000
Wheat	8,694.2
Education-related travel	6,000.0
Other services - details not provided	1,000.0
Aircraft, spacecraft & parts	500.1
Motorcycles & cycles	94.3
Medicaments (incl veterinary)	32.0
Edible products & preparations, nes	31.8
Total	16,431.4

Imports	Source Ranking: 163
Item	A\$000
Other services - details not provided	2,000.0
Recreational travel	2,000.0
Business-related travel	1,000.0
Non-electrical machinery & parts	23.4
Electronic integrated circuits	8.2
Glass	4.1
Computer parts & accessories	3.6
Total	5,044.2

Malawi's global merchandise trade relationships, 2024

Source: Various international sources

Principal export destinations			
Destination	•	Share	Rank
Angola		15.6%	1
Brazil		11.2%	2
United Arab Emirates		10.2%	3
Zimbabwe		8.4%	4
South Africa		6.4%	5
Australia		0.0%	57

Principal import sources				
Destination	Sł	nare	Rank	
South Africa		18.0%	1	
China		17.0%	2	
India		8.6%	3	
Tanzania		8.5%	4	
United Arab Emirates		7.8%	5	
Australia		0.0%	53	

Flow of people from Malawi

Source: Home Affairs, DESE

Visitor arrivals (movements)
Year ended Dec 2024
220

Resident returns (movements)
Year ended Dec 2024
440

International student numbers
2024
84

Arrivals and returns, years ended Dec

-arrivals
-returns
0
2010
2020

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.