



MALAWI

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
12.7 ▲ 12.5	22.7 ▲ 22.1	1.5 ▲ 0.9	na na	-16.3 ▲ -16.7	91.3 ▲ 76.7

Australia - Malawi investment, 2023 (stocks)

Source: ABS

Investment in Malawi		Investment from Malawi	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
np	np	np	np
Destination Ranking: na		Source Ranking: na	

Australia's goods and services trade with Malawi, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 135	Imports		Source Ranking: 174
Item		A\$k	Item		A\$k
Wheat		12,701.3	Other services - details not provided		1,000.0
Education-related travel		6,000.0	Recreational travel		1,000.0
Other services - details not provided		1,000.0	Non-electrical machinery & parts		45.3
Aircraft, spacecraft & parts		319.8	Glass		21.1
Medicaments (incl veterinary)		71.3	Medical instruments (incl veterinary)		18.1
Hand or machine tools		31.7	Furniture, mattresses & cushions		13.0
Electric power machinery & parts		12.7	Other ores & concentrates		10.3
Total		20,183.3	Total		2,126.8

Malawi's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination		Share	Rank	Destination		Share	Rank
Belgium		15.9%	1	China		17.4%	1
Tanzania		10.8%	2	South Africa		15.6%	2
China		5.6%	3	United Arab Emirates		12.4%	3
South Africa		5.4%	4	India		7.0%	4
Zimbabwe		5.3%	5	Tanzania		6.7%	5
Australia		0.0%	82	Australia		0.4%	29

Flow of people from Malawi

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
210	310	84	
0.0%	0.0%	0.0%	

arrivals

returns

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.