



Australian Government

Department of Foreign Affairs and Trade

MALDIVES



General information

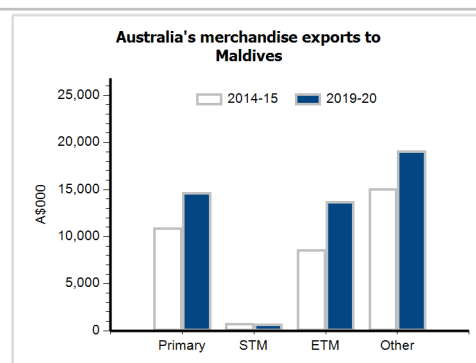
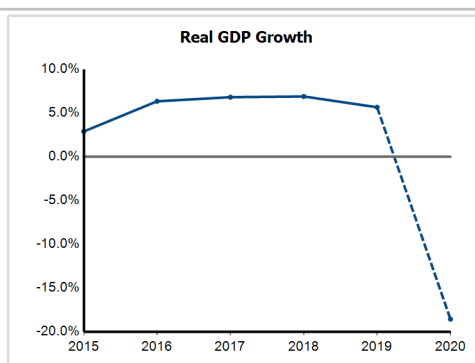
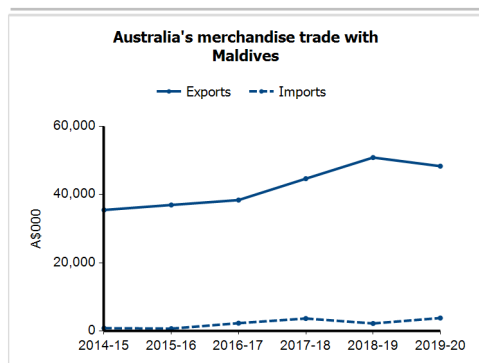
Fact sheets are updated biannually; August and February

Capital: Malé
Land area: 300 sq km
Official language(s): Divehi
Population: 372,000 (2019)
Currency: Rufiyaa

Head of State and Head of Government
 President HE Mr Ibrahim Mohamed Solih

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	4.1	4.4	4.7	5.3	5.8	4.7
GDP per capita (US\$)	11,781.0	12,348.7	13,150.5	14,552.2	15,504.7	12,464.4
GDP PPP (Int'l \$b)	7.6	8.3	8.9	9.8	10.5	8.7
GDP per capita PPP (Int'l \$)	21,931.3	23,409.6	24,832.0	26,731.3	28,273.2	22,964.8
Real GDP growth (% change yoy)	2.9	6.3	6.8	6.9	5.7	-18.6
Current account balance (US\$b)	-0.3	-1.0	-1.0	-1.4	-1.5	-1.5
Current account balance (% GDP)	-7.5	-23.6	-21.7	-26.4	-26.0	-31.8
Inflation (% change yoy)	1.9	0.8	2.3	1.4	1.3	0.4
Unemployment (% labour force)	na	na	na	na	na	na



Australia's trade and investment relationship with Maldives (b)

Australian merchandise trade with Maldives, 2019-20 (A\$000)

Exports to Maldives	48,361
Imports from Maldives	3,778
Total merchandise trade (exports + imports)	52,139

Total share	Rank	Growth (yoy)
0.0%	74th	-5.0%
0.0%	128th	73.1%
0.0%	101st	-1.8%

Major Australian exports, 2019-20 (A\$000)

Meat (excl beef), f.c.f.	4,693
Milk, cream, whey & yoghurt	4,071
Aircraft, spacecraft & parts	3,925
Beef, f.c.f.	1,768

Major Australian imports, 2019-20 (A\$000)

Pumps for liquids & parts	2,249
Seafood, prepared or preserved	605
Internal combustion piston engines	456
Fish, f.c.f.	297

*Includes \$19m of special transactions, 40% of total exports.

Australia's trade in services with Maldives, 2019-20 (A\$m)

Exports of services to Maldives	12
Imports of services from Maldives	65

Total share	Rank	Growth (yoy)
0.0%	109th	0.0%
0.1%	66th	-32.3%

Australia's investment relationship with Maldives, 2019 (A\$m)

Australia's investment in Maldives	
Maldives' investment in Australia	

Total	FDI
np	0
np	0

Maldives' global merchandise trade relationships

Maldives' principal export destinations, 2018

1 Thailand	36.3%
2 Germany	12.7%
3 United Kingdom	9.2%
22 Australia	0.3%

Maldives' principal import sources, 2018

1 United Arab Emirates	18.1%
2 China	16.5%
3 Singapore	12.5%
14 Australia	1.5%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
 ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified