



Australian Government

Department of Foreign Affairs and Trade

MALAYSIA



Fact sheets are updated biannually; August and February

General information

Capital: Kuala Lumpur
Land area: 328,550 sq km
Official language(s): Malay
Population: 32.6 million (2019)
Currency: Ringgit

Head of State

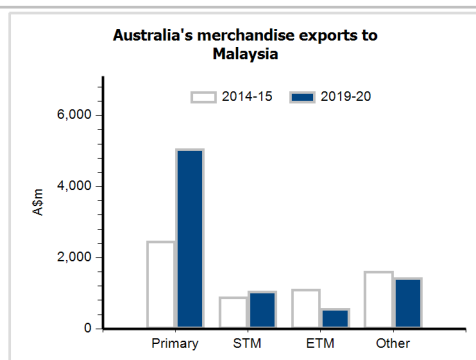
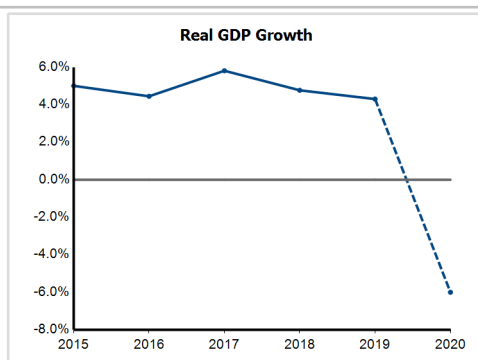
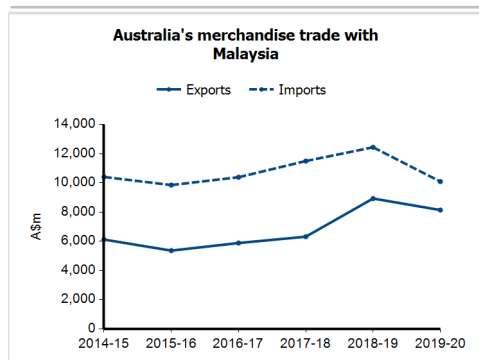
His Majesty Seri Paduka Baginda The Yang Di-Pertuan Agong Al-Sultan Abdullah Ri'ayatuddin Al-Mustafa Billah Shah Ibni Almarhum Sultan Haji Ahmad Shah Al-Musta'in Billah

Head of Government

Prime Minister YAB Tan Sri Dato' Muhyiddin bin Haji Mohd Yassin

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	301.4	301.3	319.1	358.7	364.7	336.3
GDP per capita (US\$)	9,663.1	9,523.3	9,965.1	11,077.4	11,193.0	10,192.5
GDP PPP (Int'l \$b)	750.8	783.9	829.3	889.7	944.6	900.4
GDP per capita PPP (Int'l \$)	24,074.1	24,779.9	25,897.2	27,475.4	28,990.9	27,287.4
Real GDP growth (% change yoy)	5.0	4.5	5.8	4.8	4.3	-6.0
Current account balance (US\$b)	9.0	7.2	8.9	8.0	12.3	3.2
Current account balance (% GDP)	3.0	2.4	2.8	2.2	3.4	0.9
Inflation (% change yoy)	2.1	2.1	3.8	1.0	0.7	-1.1
Unemployment (% labour force)	3.2	3.5	3.4	3.3	3.3	4.9



Australia's trade and investment relationship with Malaysia (b)

Australian merchandise trade with Malaysia, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports to Malaysia	8,141	2.1%	10th	-8.9%
Imports from Malaysia	10,091	3.2%	7th	-18.9%
Total merchandise trade (exports + imports)	18,232	2.6%	8th	-14.7%

Major Australian exports, 2019-20 (A\$m)

Natural gas	1,471
Crude petroleum*	963
Coal	802
Copper	746

Major Australian imports, 2019-20 (A\$m)

Crude petroleum	2,369
Refined petroleum	1,697
Computers	634
Telecom equipment & parts	428

*Includes \$1.4b of confidential items & special transactions (estimated to include mainly crude petroleum, manganese ores, alumina and unwrought nickel), 17% of total exports.

Australia's trade in services with Malaysia, 2019-20 (A\$m)

		Total share	Rank	Growth (yoy)
Exports of services to Malaysia	2,334	2.5%	10th	-10.9%
Imports of services from Malaysia	1,083	1.2%	19th	-3.8%

Major Australian services exports, 2019-20 (A\$m)

Education-related travel	1,257
Personal travel excluding education	513

Major Australian services imports, 2019-20 (A\$m)

Personal travel excluding education	447
Transport	343

Australia's investment relationship with Malaysia, 2019 (A\$m)

	Total	FDI
Australia's investment in Malaysia	12,093	6,339
Malaysia's investment in Australia	22,555	14,709

Malaysia's global merchandise trade relationships

Malaysia's principal export destinations, 2019

1 China	14.2%
2 Singapore	13.9%
3 United States	9.7%
12 Australia	2.9%

Malaysia's principal import sources, 2019

1 China	20.7%
2 Singapore	10.5%
3 United States	8.1%
11 Australia	2.7%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified