



MALAYSIA

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
399.7 ▼ 407.6	33.1 ▲ 32.7	3.6 ▼ 8.9	3.6 ▼ 3.8	1.5 ▼ 3.2	69.8 ▲ 65.5

Australia - Malaysia investment, 2023 (stocks)

Source: ABS

Investment in Malaysia		Investment from Malaysia	
Total (A\$b)	FDI (A\$b)	Total (A\$b)	FDI (A\$b)
9	5	25	15
Destination Ranking: 27		Source Ranking: 20	

Australia's goods and services trade with Malaysia, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 13	Imports		Source Ranking: 8
Item	A\$b		Item	A\$b	
Natural gas	2.3		Refined petroleum	6.8	
Coal	1.5		Crude petroleum	3.4	
Copper	1.1		Recreational travel	1.4	
Education-related travel	1.1		Computers	0.6	
Crude petroleum	0.9		Transport services	0.6	
Confidential items of trade	0.6		Telecom equipment & parts	0.4	
Recreational travel	0.4		Household-type equipment, nes	0.3	
Total	12.9		Total	20.2	

Malaysia's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations				Principal import sources			
Destination	Share	Rank		Destination	Share	Rank	
Singapore	15.4%	1		China	21.4%	1	
China	13.5%	2		Singapore	11.8%	2	
United States	11.3%	3		United States	7.3%	3	
Hong Kong (SAR of China)	6.3%	4		Taiwan	6.9%	4	
Japan	6.0%	5		Japan	5.9%	5	
Australia	3.5%	10		Australia	2.9%	10	

Flow of people from Malaysia

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
194,370	256,650	16,429	
2.4%	2.3%	2.1%	

Arrivals and returns, years ended Jun

Year	Arrivals (M)	Returns (M)
2010	0.30	0.25
2011	0.32	0.26
2012	0.35	0.28
2013	0.38	0.30
2014	0.40	0.32
2015	0.38	0.30
2016	0.35	0.28
2017	0.32	0.25
2018	0.30	0.22
2019	0.25	0.18
2020	0.05	0.02

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.