

Department of Foreign Affairs and Trade
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

4.2 Administered - Non-Financial Assets

Note 4.2A: Reconciliation of the Opening and Closing Balances for Leasehold Improvements, Plant and Equipment and Intangibles

	Leasehold improvements \$'000	Plant and equipment \$'000	Computer software internally developed \$'000	Total \$'000
As at 1 July 2017				
Gross book value	570	29	11,836	12,435
Accumulated depreciation, amortisation & impairment	(489)	(2)	(8,271)	(8,762)
Net book value 1 July 2017	81	27	3,565	3,673
Additions				
By purchase	-	-	99	99
Internally developed	-	-	283	283
Disposals recognised in net cost of services	-	(5)	-	(5)
Depreciation & amortisation expenses	(81)	(3)	(901)	(985)
Net book value 30 June 2018	-	19	3,046	3,065
Net book value as of 30 June 2018 represented by				
Gross book value	-	21	12,218	12,239
Accumulated depreciation, amortisation & impairment	-	(2)	(9,172)	(9,174)
Net book value 30 June 2018	-	19	3,046	3,065

Leasehold improvements

There were no revaluation increments or decrements for leasehold improvements in 2018.

Plant and equipment

There were no revaluation increments or decrements for plant and equipment in 2018.

Department of Foreign Affairs and Trade

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Note 4.2A: Reconciliation of the Opening and Closing Balances for Leasehold Improvements, Plant and Equipment and Intangibles (continued)

	Leasehold improvements \$'000	Plant and equipment \$'000	Computer software internally developed \$'000	Total \$'000
As at 1 July 2016				
Gross book value	590	30	12,424	13,044
Accumulated depreciation, amortisation & impairment	(528)	(24)	(8,330)	(8,882)
Net book value 1 July 2016	62	6	4,094	4,162
Additions				
By purchase	-	-	177	177
Internally developed	-	-	152	152
Revaluations and impairments recognised in other comprehensive income	508	24	-	532
Depreciation & amortisation expenses	(489)	(3)	(858)	(1,350)
Net book value 30 June 2017	81	27	3,565	3,673
Net book value as of 30 June 2017 represented by:				
Gross book value	570	29	11,836	12,435
Accumulated depreciation, amortisation & impairment	(489)	(2)	(8,271)	(8,762)
Net book value 30 June 2017	81	27	3,565	3,673

Leasehold improvements

There were no revaluation increments or decrements for leasehold improvements in 2017.

Plant and equipment

There were no revaluation increments or decrements for plant and equipment in 2017.

Accounting Policy

Accounting policies are included in Note 3.2: Non-Financial Assets.