## 3.3 Payables

| | 2018 | 2017 |
|---|---|---|
| | **$'000** | $'000 |
| **Note 3.3A: Suppliers** | | |
| Trade creditors and accruals | **84,767** | 137,439 |
| Operating lease rentals | **23,246** | 16,668 |
| **Total suppliers** | **108,013** | 154,107 |

Settlement terms for trade creditors were within 30 days (2017: 30 days).

| | 2018 | 2017 |
|---|---|---|
| **Note 3.3B: Other Payables** | | |
| Wages and salaries | **7,889** | 8,148 |
| Superannuation | **516** | 518 |
| Separations and redundancies | **164** | 1,255 |
| Prepayments received / unearned income | **39,386** | 8,545 |
| Lease incentive | **8,081** | 7,177 |
| Other | **269** | 412 |
| **Total other payables** | **56,305** | 26,055 |

**Accounting policy**

Payables are classified as other financial liabilities and are recognised and measured at amortised cost. Liabilities are recognised to the extent that the goods or services have been received (and irrespective of having been invoiced).

The liability for wages and salaries and superannuation recognised as at 30 June 2018 represents outstanding amounts and contributions for the final payroll fortnight of the financial year.

Lease incentives, typically in the form of a rent-free period, are also recognised as other payables and amortised over the period of the lease on a straight-line basis.