

Department of Foreign Affairs and Trade
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

2. Income and Expenses Administered on Behalf of Government

2.1 Administered - Expenses

	2018 \$'000	2017 \$'000
<u>Note 2.1A: International Development Assistance</u>		
International development assistance	3,067,706	2,919,738
Total international development assistance	3,067,706	2,919,738
<u>Note 2.1B: Multilateral Replenishments and Other Loans</u>		
New multilateral replenishments	22,905	684,963
Unwinding costs - multilateral grants and contributions	50,254	23,988
Loss from measuring multilateral financial liabilities - at fair value through profit & loss	26,505	400,792
Impairment on financial instrument - available for sale financial asset	-	96,017
Total multilateral replenishments and other loans	99,664	1,205,760

Accounting Policy

Accounting policies for other loans and multilateral replenishments are included in Note 4.1: Administered - Financial Assets and Note 4.3: Administered - Payables.

<u>Note 2.1C: Other Grants and Contributions</u>		
Payments to international organisations	339,658	362,571
New Colombo Plan	49,826	27,804
Tourism Australia - Asia marketing fund	14,000	14,000
Tourism Australia - working holiday makers	5,000	2,500
Other	9,938	8,282
Total other grants and contributions	418,422	415,157

Accounting Policy

DFAT administers a number of agreements on behalf of the Australian Government with international organisations. Liabilities are recognised to the extent that:

- a) the services required to be performed by the recipient have been performed, or
- b) the eligibility criteria has been satisfied, but payments due have not been made.

<u>Note 2.1D: Efic</u>		
Indonesia Debt 2 Health Swap	-	7,683
NIA administration and other expenses	1,349	1,432
Total Efic	1,349	9,115

Accounting Policy

Accounting policies for Efic are included in Note 4.1: Administered - Financial Assets.

<u>Note 2.1E: Other Expenses</u>		
Defined benefit pension schemes	6,453	6,386
Passport fee refunds	690	656
Consular services refunds	9	5
Write-down and impairment of financial assets	728	1,242
Write-down of non-financial assets	5	-
Other foreign exchange losses (non-speculative)	2,891	-
Total other expenses	10,776	8,289