

## Department of Foreign Affairs and Trade

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

#### 6.2 Key Management Personnel Remuneration

DFAT's key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the department. DFAT has determined the key management personnel to be the Portfolio and Assisting Ministers, the Secretary, Deputy Secretaries, Chief People Officer and Chief Finance Officer. Key management personnel remuneration is reported in the table below:

	2017 \$	2016 \$
Short-term employee benefits	2,615,712	2,575,805
Post-employment benefits	402,190	788,232
Other long-term employee benefits	266,719	289,049
Termination benefits	137,540	-
<b>Total key management personnel remuneration expenses<sup>1</sup></b>	<b>3,422,161</b>	<b>3,653,086</b>

The total number of key management personnel that are included in the above table is 11 (2016: 9).

1. The above key management personnel remuneration excludes the remuneration and other benefits of the Portfolio and Assisting Ministers. The Portfolio and Assisting Ministers remuneration and other benefits are set by the Remuneration Tribunal and are not paid by DFAT.

#### 6.3 Related Party Disclosures

##### Related party relationships:

DFAT is an Australian Government controlled entity. DFAT's related parties are key management personnel including the Portfolio and Assisting Ministers, and other Australian Government entities.

##### Transactions with related parties:

Given the breadth of Government activities, related parties may transact with the government sector in the same capacity as ordinary citizens.

Transactions with related parties of DFAT have occurred within normal customer or supplier relationships on terms and conditions no more favourable than those which it is reasonable to expect DFAT would have entered into on an arm's-length basis. These transactions have not been separately disclosed in this note.

Giving consideration to relationships with related entities, and transactions entered into during the reporting period by DFAT, it has been determined that there are no related party transactions to be separately disclosed.