

Department of Foreign Affairs and Trade
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

2. Income and Expenses Administered on Behalf of Government

2.1 Administered - Expenses

	2017 \$'000	2016 \$'000
Note 2.1A: International Development Assistance		
International development assistance	2,919,738	3,116,868
Total international development assistance	2,919,738	3,116,868
Note 2.1B: Multilateral Replenishments and Other Loans		
New multilateral replenishments	684,963	-
Unwinding costs - multilateral grants and contributions	23,988	45,314
Loss from measuring multilateral financial liabilities - at fair value through profit & loss	400,792	58,335
Impairment on financial instrument - 'available for sale' financial asset	96,017	-
Concessional cost for Australia-Indonesia Partnership for Reconstruction and Development (AIPRD) loans	-	7,188
Total multilateral replenishments and other loans	1,205,760	110,837

Accounting Policy

Accounting policies for other loans and multilateral replenishments are included in Note 4.1: Administered - Financial Assets and Note 4.3: Administered - Payables.

Note 2.1C: Other Contributions

Payments to international organisations	362,571	375,887
New Colombo Plan	27,804	27,302
Tourism Australia - Asia marketing fund	14,000	14,000
Tourism Australia - working holiday makers	2,500	-
Other	8,282	8,242
Total other contributions	415,157	425,431

Accounting Policy

DFAT administers a number of agreements on behalf of the Australian Government with international organisations. Liabilities are recognised to the extent that:

- a) the services required to be performed by the recipient have been performed, or
- b) the eligibility criteria has been satisfied, but payments due have not been made.

Note 2.1D: Efic

Indonesia Debt 2 Health Swap	7,683	19,787
NIA administration expenses	1,432	1,745
Total Efic	9,115	21,532

Accounting Policy

Accounting policies for the Efic are included in Note 4.1: Administered - Financial Assets.

Note 2.1E: Other Expenses

Defined benefit pension schemes	6,386	6,536
Passport fee refunds	656	785
Consular services refunds	5	10
Write-down and impairment of financial assets	1,242	186
Write-down of non-financial assets	-	8
Total other expenses	8,289	7,525