

Department of Foreign Affairs and Trade  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

**5.2 Special Accounts**

**Note 5.2A: Special Accounts ('Recoverable GST exclusive')**

	Overseas Property Special Account <sup>1</sup> (Departmental)		EXPO 2020 Dubai <sup>2</sup> (Administered)	
	2019 \$'000	2018 \$'000	2019 \$'000	2018 \$'000
<b>Balance brought forward from previous period</b>	357,325	103,205	-	-
Increases	129,085	390,360	41,756	-
<b>Total increases</b>	129,085	390,360	41,756	-
<b>Available for payments</b>	486,410	493,565	41,756	-
<b>Decreases</b>				
Administered	-	-	(6,782)	-
Departmental	(148,588)	(136,240)	-	-
<b>Total decreases</b>	(148,588)	(136,240)	(6,782)	-
<b>Total balance carried to the next period</b>	337,822	357,325	34,974	-
<b>Balance represented by:</b>				
Cash held in entity bank accounts	2,293	3,096	5	-
Cash held in the Official Public Account	335,529	354,229	34,969	-
<b>Total balance carried to the next period</b>	337,822	357,325	34,974	-

	Services for Other Entities and Trust Moneys - DFAT Special Account <sup>3</sup> (Administered)		Consular Services Special Account <sup>4</sup> (Administered)	
	2019 \$'000	2018 \$'000	2019 \$'000	2018 \$'000
<b>Balance brought forward from previous period</b>	9,403	11,119	50	40
Increases	18,918	21,134	99	88
<b>Total increases</b>	18,918	21,134	99	88
<b>Available for payments</b>	28,321	32,253	149	128
<b>Decreases</b>				
Departmental	-	-	-	-
Administered	(23,119)	(22,850)	(102)	(78)
<b>Total decreases</b>	(23,119)	(22,850)	(102)	(78)
<b>Total balance carried to the next period</b>	5,202	9,403	47	50
<b>Balance represented by:</b>				
Cash held in entity bank accounts	-	-	-	-
Cash held in the Official Public Account	5,202	9,403	47	50
<b>Total balance carried to the next period</b>	5,202	9,403	47	50

# Department of Foreign Affairs and Trade

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

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### Note 5.2A: Special Accounts ('Recoverable GST exclusive') (continued)

1. Appropriation: Public Governance, Performance and Accountability Act 2013 section 78  
Establishing Instrument: PGPA Act Determination (Establishment of Overseas Property Special Account 2017)  
Purpose:
  - a) acquire, lease, construct, manage, operate, repair, maintain, divest, finance, identify or advise on, and undertake any other activities in relation to, the real property of the Commonwealth outside Australia
  - b) repay to an original payer amounts credited to the special account or to the former special account, after any necessary payments made for the purposes mentioned in paragraph (a)
  - c) carry out activities that are incidental to a purpose mentioned in paragraph (a)
  - d) reduce the balance of the Special Account (and, therefore, the available appropriation for the Account) without making a real or notional payment, including to give effect to the remittance of amounts to the Official Public Account as agreed between the Finance Minister and the responsible minister
  - e) repay amounts where an Act or other law requires or permits the repayment of an amount received.
  
2. Appropriation: Public Governance, Performance and Accountability Act 2013 section 78  
Establishing Instrument: PGPA Act Determination (Expo 2020 Dubai Special Account).  
Purpose:
  - a) to undertake activities in relation to the Commonwealth's participation at Expo 2020, including, but not limited to:
    - i. acquiring, leasing, hiring, constructing, managing, operating, repairing, maintaining, identifying or advising on assets;
    - ii. costs related to staff and contractors to carry out activities listed in clause (a)i above, and;
    - iii. activities that are incidental to those listed in clause (a)i above.
  - b) to disburse an amount in connection with an agreement between the Commonwealth and another government in relation to the Expo 2020;
  - c) to repay an amount where an Act, other law, or court order requires or permits the repayment of an amount credited to the special account;
  - d) to reduce the balance of the special account (and, therefore, the available appropriation for the special account) without making a real or notional payment.
  
3. Appropriation: Public Governance, Performance and Accountability Act 2013 section 78  
Establishing Instrument: Financial Management and Accountability (Special Accounts) Determination 2009/25  
Purpose:
  - a) disburse amounts held in trust or otherwise for the benefit of a person other than the Commonwealth
  - b) disburse amounts in connection with services performed on behalf of other governments and bodies that are corporate Commonwealth entities under the PGPA Act
  - c) repay amounts where an Act or other law requires or permits the repayment of an amount received
  - d) reduce the balance of the Special Account (and, therefore, the available appropriation for the Account) without making a real or notional payment.

The SOETM Special Account includes the balance of funds held in trust for overseas governments via delegated co-operation agreements and for private individuals for amounts being transferred back to Australia in accordance with established policy. These amounts are \$3,389,620.88 and \$1,983.83 respectively and have, therefore, been excluded from presentation in the Administered Financial Statements.

4. Appropriation: Public Governance, Performance and Accountability Act 2013 section 78  
Establishing Instrument: PGPA Act (Consular Services Special Account 2015 – Establishment) Determination 2015/05  
Purpose:
  - a) providing assistance to Australian citizens and permanent residents overseas:
    - i. in circumstances of urgency
    - ii. when commercial money transfer services are unavailable or inappropriate
  - b) to repay to an original payer amounts credited to the Special Account and residual after any necessary payments have been made under paragraph (a)
  - c) activities that are incidental to a purpose mentioned in paragraphs (a) or (b)
  - d) to reduce the balance of the Special Account (and, therefore, the available appropriation for that Account) without making a real or notional payment
  - e) to repay amounts where an Act or other law requires or permits the repayment of an amount received.

The entire balance of the Consular Special Account is held in trust and has therefore been excluded from presentation in the Administered Financial Statements.

**Department of Foreign Affairs and Trade**  
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

	<b>2019</b>	2018
	<b>\$'000</b>	\$'000
<b><u>Note 5.2B: Assets Held in Trust</u></b>		
As at 1 July	7,866	8,646
Receipts	14,403	19,415
Payments	(18,830)	(20,195)
<b>Total as at 30 June</b>	<b>3,439</b>	<b>7,866</b>
<b>Total assets held in trust</b>	<b>3,439</b>	<b>7,866</b>

**Accounting policy**

All trust funds are held as cash within special accounts in OPA for the benefit of third parties. The SOETM Special Account includes the balance of funds held in trust for overseas governments via delegated co-operation agreements and for private individuals for amounts being transferred back to Australia in accordance with established policy. Consular trust funds are held to provide assistance to Australian citizens and permanent residents overseas in circumstances of urgency, or when commercial money transfer services are unavailable or inappropriate.