

MEXICO



General information

Fact sheets are updated biannually; August and February

Capital: Mexico City Land area: 1,943,950 sq km

Official language(s): Spanish

Population: 124.7 million (2018) **Currency:** Mexican peso

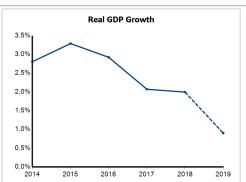
Head of State and Head of Government

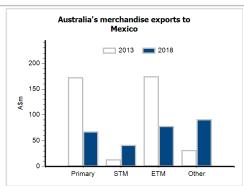
President HE Mr Andrés Manuel López Obrador

Economic indicators (a)	2014	2015	2016	2017	2018	2019
GDP (US\$b) (current prices)	1,314.6	1,170.6	1,077.8	1,158.2	1,223.4	1,241.5
GDP per capita (US\$)	10,981.0	9,673.6	8,814.9	9,377.0	9,807.4	9,858.3
GDP PPP (Int'l \$b)	2,181.1	2,276.9	2,369.0	2,464.0	2,569.8	2,658.0
GDP per capita PPP (Int'I \$)	18,219.1	18,816.2	19,374.7	19,948.5	20,601.7	21,107.4
Real GDP growth (% change yoy)	2.8	3.3	2.9	2.1	2.0	0.9
Current account balance (US\$b)	-24.8	-30.5	-24.3	-19.4	-22.2	-21.1
Current account balance (% GDP)	-1.9	-2.6	-2.3	-1.7	-1.8	-1.7
Inflation (% change yoy)	4.0	2.7	2.8	6.0	4.9	3.8
Unemployment (% labour force)	4.8	4.4	3.9	3.4	3.3	3.5



Non-electrical machinery & parts





249

Australia's trade and investment relationship with Mexico (b)

Australian merchandise trade with Mexico, 2018 (A\$m)		Total share	Rank	Growth (yoy)
Exports to Mexico	279		0.1%	47th	25.2%
Imports from Mexico	3,103		1.0%	19th	9.5%
Total merchandise trade (exports + imports)	3,383		0.5%	24th	10.6%
Major Australian exports, 2018 (A\$m)		Major Austra	alian imports, 2018 (A	\\$m)	
Fertilisers (excl crude)	27	Telecom equipment & parts		466	
Other ores & concentrates	18	Passenger motor vehicles		457	
Meat (excl beef), f.c.f.	18	Other ores &	concentrates		366

Medical instruments (incl veterinary)

11

^{*}Includes \$92m of confidential items & special transactions, 33% of total exports.

Australia's trade in services with Mexico, 2018 (A\$m)		Total share	Rank	Growth (yoy)
Exports of services to Mexico	134	0.1%	53rd	0.8%
Imports of services from Mexico	224	0.2%	39th	12.6%
Major Australian services exports, 2018 (A\$m) Major Australian servi			2018 (A\$m)	
Education-related travel	101	Personal travel excluding education	187	
Personal travel excluding education	23	Professional, technical & other business		11

Australia's investment relationship with Mexico, 2018 (A\$m)	Total	FDI
Australia's investment in Mexico	4,930	864
Mexico's investment in Australia	116	4

Mexico's global merchandise trade relationships

Mexico's principal export destinations, 2018			
1 United States	76.5%	1 United States	46.6%
2 Canada	3.1%	2 China	18.0%
3 China	1.6%	3 Japan	3.9%
20 Australia	0.3%	52 Australia	0.1%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable. (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.