



Source: IMF WEO

## **MEXICO**

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Current account balance (% GDP)

-0.3 ▲ Gross govt debt (% GDP)

53.1 ▼

53.1 ▼ 54.2 J

Australia - Mexico investment, 2023 (stocks)

Source: ABS

Investment in Mexico

Total (A\$m) FDI (A\$m)

8,085 1,319

Destination Ranking: 29

Investment from Mexico

Total (A\$m) FDI (A\$m)

118 np

Source Ranking: na

## Australia's goods and services trade with Mexico, 2023-24

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 35	
Item	A\$m	
Oil-seeds & oleaginous fruits, soft	443.8	
Education-related travel	146.0	
Barley	138.8	
Confidential items of trade	89.0	
Coated flat-rolled iron & steel	60.2	
Prof, tech & other business services	37.0	
Meat (excl beef), f.c.f.	34.2	
Total	1,282.0	

Imports	Source Ranking: 21	
Item	A\$m	
Passenger motor vehicles	688.1	
Telecom equipment & parts	556.7	
Goods vehicles	536.2	
Medical instruments (incl veterinary)	321.4	
Computers	295.4	
Vehicle parts & accessories	180.7	
Pumps (excl liquid pumps) & parts	152.1	
Total	4,679.4	

## Mexico's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations		
Destination	Share	Rank
United States	79.5%	1
Canada	3.0%	2
China	1.5%	3
Germany	1.5%	4
Brazil	0.7%	5
Australia	0.2%	23

Principal import sources				
Destination	Share	Rank		
United States	42.7%	1		
China	19.1%	2		
Germany	3.5%	3		
Japan	3.4%	4		
Republic of Korea	3.3%	5		
Australia	0.1%	43		

## Flow of people from Mexico

Source: Home Affairs, DESE

Visitor arrivals (movements)

Year ended Jun 2024

13,940

0.2%

Resident returns (movements)

Year ended Jun 2024

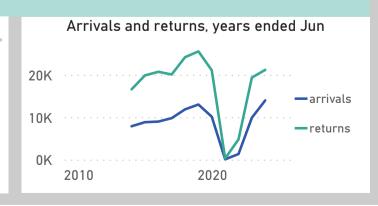
21,130

0.2%

International student numbers
2023

3,577

0.5%



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.