



MEXICO

Key economic indicators: 2024 (top), 2023 (bottom) and sparkline (2019-2024). Estimates are blue.

Source: IMF WEO

Nominal GDP (USD billions)

1,853 • 1,794

Population (people, millions)

132.3 🔺 131.1

Real GDP growth (% yoy) 1.5 ▼

Unemployment (% labour force) 2.7 ▼

Current account balance (% GDP) -0.3 ▼ -0.3

Gross govt debt (% GDP)

58.4 • 52.8

Australia - Mexico investment, 2024 (stocks)

Source: ABS

Investment in Mexico		Investment from Mexico	
Total (A\$m) 5,953	FDI (A\$m) 1,214	Total (A\$m) 1,398	FDI (A\$m)
Destination Ranking: 31	.,	Source Ranking: na	r

Australia's goods and services trade with Mexico, 2024

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 39
Item	A\$m
Oil-seeds & oleaginous fruits, soft	219.4
Education-related travel	149.0
Barley	72.0
Coated flat-rolled iron & steel	69.4
Confidential items of trade	60.6
Other ores & concentrates	59.0
Uncoated flat-rolled iron & steel	55.4
Total	1,069.4

Imports	Source Ranking: 21	
Item	A\$m	
Passenger motor vehicles	637.6	
Computers	618.8	
Telecom equipment & parts	573.0	
Goods vehicles	391.6	
Medical instruments (incl veterinary)	316.9	
Other ores & concentrates	257.8	
Vehicle parts & accessories	186.9	
Total	5,004.6	

Mexico's global merchandise trade relationships, 2024

Source: Various international sources

Principal export destinations				
Destination	Share	Rank		
United States	81.1%	1		
Canada	3.0%	2		
China	1.5%	3		
Germany	1.2%	4		
Brazil	0.8%	5		
Australia	0.1%	26		

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Destination	Share	Rank		
United States	40.2%	1		
China	20.7%	2		
Republic of Korea	3.7%	3		
Germany	3.4%	4		
Japan	3.1%	5		
Australia	0.1%	49		

Flow of people from Mexico

Source: Home Affairs, DESE

Visitor arrivals (movements) Year ended Dec 2024 14.540

Resident returns (movements) Year ended Dec 2024 21,800

International student numbers 2024 3,907 0.5%

Arrivals and returns, years ended Dec arrivals 2010 2020

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.