



MEXICO

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
1,789 ▲ 1,463	131.1 ▲ 130.0	3.2 ▼ 3.7	2.8 ▼ 3.3	-0.3 ▲ -1.2	53.1 ▼ 54.2

Australia - Mexico investment, 2023 (stocks)

Source: ABS

Investment in Mexico		Investment from Mexico	
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)
8,085	1,319	118	np
Destination Ranking: 29		Source Ranking: na	

Australia's goods and services trade with Mexico, 2023-24

Source: DFAT-adjusted ABS data

Exports		Destination Ranking: 35	Imports		Source Ranking: 21
Item	A\$m		Item	A\$m	
Oil-seeds & oleaginous fruits, soft	443.8		Passenger motor vehicles	688.1	
Education-related travel	146.0		Telecom equipment & parts	556.7	
Barley	138.8		Goods vehicles	536.2	
Confidential items of trade	89.0		Medical instruments (incl veterinary)	321.4	
Coated flat-rolled iron & steel	60.2		Computers	295.4	
Prof, tech & other business services	37.0		Vehicle parts & accessories	180.7	
Meat (excl beef), f.c.f.	34.2		Pumps (excl liquid pumps) & parts	152.1	
Total	1,282.0		Total	4,679.4	

Mexico's global merchandise trade relationships, 2023

Source: Various international sources

Principal export destinations			Principal import sources		
Destination	Share	Rank	Destination	Share	Rank
United States	79.5%	1	United States	42.7%	1
Canada	3.0%	2	China	19.1%	2
China	1.5%	3	Germany	3.5%	3
Germany	1.5%	4	Japan	3.4%	4
Brazil	0.7%	5	Republic of Korea	3.3%	5
Australia	0.2%	23	Australia	0.1%	43

Flow of people from Mexico

Source: Home Affairs, DESE

Visitor arrivals (movements)	Resident returns (movements)	International student numbers	Arrivals and returns, years ended Jun
Year ended Jun 2024	Year ended Jun 2024	2023	
13,940	21,130	3,577	
0.2%	0.2%	0.5%	

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.
IMF data may include forecasts or projections for recent years.
Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.
GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.