



Australian Government

Department of Foreign Affairs and Trade

MADAGASCAR



Fact sheets are updated biannually; August and February

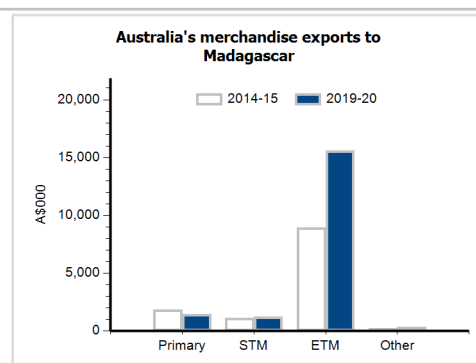
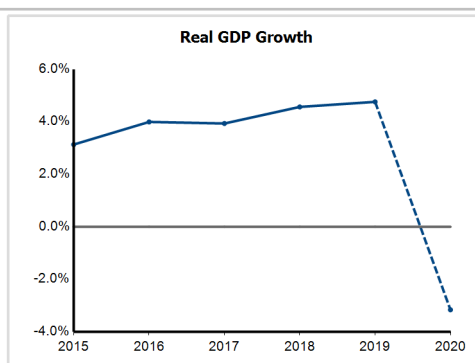
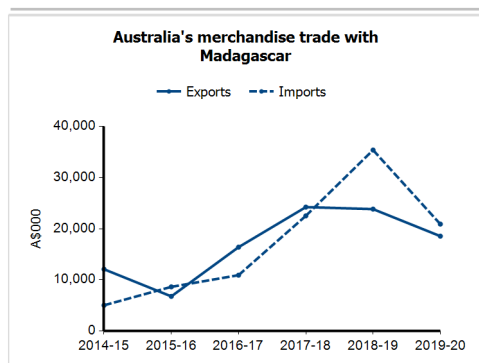
General information

Capital: Antananarivo
Land area: 581,795 sq km
Official language(s): Malagasy, French, English
Population: 26.9 million (2019)
Currency: Ariary

Head of State
 Mr Andry Nirina Rajoelina
Head of Government
 Prime Minister Mr Christian Ntsay

Economic indicators (a)

	2015	2016	2017	2018	2019	2020
GDP (US\$b) (current prices)	11.3	11.8	13.2	13.9	14.1	14.2
GDP per capita (US\$)	467.2	476.2	515.9	528.5	525.3	514.9
GDP PPP (Int'l \$b)	37.5	40.0	40.5	43.4	46.3	45.4
GDP per capita PPP (Int'l \$)	1,546.8	1,607.6	1,586.4	1,655.2	1,720.3	1,647.2
Real GDP growth (% change yoy)	3.1	4.0	3.9	4.6	4.8	-3.2
Current account balance (US\$b)	-0.2	0.1	-0.1	0.1	-0.3	-0.6
Current account balance (% GDP)	-1.6	0.5	-0.4	0.7	-2.3	-4.2
Inflation (% change yoy)	7.4	6.1	8.6	8.6	5.6	4.3
Unemployment (% labour force)	na	na	na	na	na	na



Australia's trade and investment relationship with Madagascar (b)

Australian merchandise trade with Madagascar, 2019-20 (A\$000)		Total share	Rank	Growth (yoy)
Exports to Madagascar	18,543	0.0%	102nd	-22.2%
Imports from Madagascar	20,901	0.0%	101st	-40.9%
Total merchandise trade (exports + imports)	39,444	0.0%	114th	-33.4%

Major Australian exports, 2019-20 (A\$000)

Taps, cocks & valves	6,408
Civil engineering equipment & parts	4,220
Specialised machinery & parts	1,566
Animal oils & fats	1,207

Major Australian imports, 2019-20 (A\$000)

Spices	8,203
Other textile clothing	5,692
Men's clothing (excl knitted)	2,607
Women's clothing, knitted	1,295

Australia's trade in services with Madagascar, 2019-20 (A\$m)

Exports of services to Madagascar	11	0.0%	113th	57.1%
Imports of services from Madagascar	6	0.0%	126th	-53.8%

Australia's investment relationship with Madagascar, 2019 (A\$m)

	Total	FDI
Australia's investment in Madagascar	0	0
Madagascar's investment in Australia	np	0

Madagascar's global merchandise trade relationships

Madagascar's principal export destinations, 2019

1 France	20.2%
2 United States	19.8%
3 China	6.3%
26 Australia	0.3%

Madagascar's principal import sources, 2019

1 China	19.2%
2 France	14.1%
3 United Arab Emirates	10.0%
37 Australia	0.3%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.
 (b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified