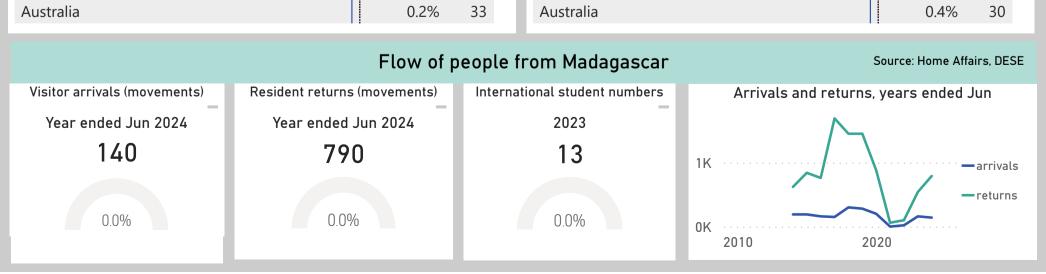
Department	of Foreign Affairs and Trac	le					
		MADA	G	ASCAR			
Key	economic indicators: 20	23 (top), 2022 (bott	:om)) and sparkline (201	8-2023). Estimates are	e blue.	Source: IMF W
Nominal GDP (USD billions) 15.8 • 15.1 √	Population (people, millions) 29.8 29.0	Real GDP growth $(\% yoy)$ 3.8 • 4.0		Unemployment (% labour force) na na	Current account balance (% GDP) -4.5 -5.4	(%	govt debt GDP) .6 • .9
	Austral	ia - Madagasca	r in	vestment, 2023 (stocks)		
		Sou	urce:	ABS			
Investment in Madagascar			Investment from Madagascar				
Total (A\$m) FDI (A\$m)		(A\$m)		Total (A\$m) F		FDI (A\$m	ר)
Destination Ranking: na			ND r Source Ranking: na				
xports	-			ade with Madaga usted ABS data Imports	iscar, 2023-24	Sourc	e Ranking: 13
ltem		A\$m		ltem			A\$m
Гарs, cocks & valves		12.6		Recreational travel			4.0
Other services - details n	ot provided	7.0		Other textile clothing	g		3.3
Heating & cooling equip	ment & parts	2.2		Spices			2.7
Cereal preparations		1.7		Men's clothing (excl	knitted)		2.1
Animal oils & fats		1.4		Women's clothing (e	excl knitted)		1.6
Education-related travel		1.0		Crustaceans, f.c.f.			1.3
Other primary plastics		0.4		Women's clothing, k	nitted		1.2
Total		28.8		Total			22.4
	Madagascar	's global merch	and	dise trade relatio	nships, 2023 Sou	rce: Various in	ternational sour
Princi	pal export destinatior	าร			Principal import sou	irces	
Destination	•	Share Rank		Destination		Sha	are Rank
Destination France				Destination China			

Destination	Share ▼	капк	De
France	14.5%	1	Ch
United States	12.9%	2	Or
Japan	8.4%	3	Inc
Republic of Korea	8.3%	4	Fra
China	8.3%	5	So
Australia	0.2%	22	Δ.

China	20.0%	1
Oman	13.4%	2
ndia	9.3%	3
France	5.8%	4
South Africa	4.3%	5



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.