



## MADAGASCAR

Key economic indicators: 2025 (top), 2024 (bottom) and sparkline (2020-2025). Estimates are blue. Source: IMF WEO

Nominal GDP (USD billions)	Population (people, millions)	Real GDP growth (% yoy)	Unemployment (% labour force)	Current account balance (% GDP)	Gross govt debt (% GDP)
19.4 ▲ 17.4	31.4 ▲ 30.6	3.8 ▼ 4.2	na na	-6.0 ▼ -5.4	49.7 ▼ 50.3

### Australia - Madagascar investment, 2024 (stocks)

Source: ABS

#### Investment in Madagascar

Total (A\$m)

np

Destination Ranking: na

FDI (A\$m)

np

#### Investment from Madagascar

Total (A\$m)

np

Source Ranking: na

FDI (A\$m)

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### Australia's goods and services trade with Madagascar, 2024-25

Source: DFAT-adjusted ABS data

#### Exports

Destination Ranking: 140

Item	A\$m
Taps, cocks & valves	4.4
Specialised machinery & parts	2.9
Civil engineering equipment & parts	1.7
Animal oils & fats	1.4
Measuring & analysing instruments	1.0
Education-related travel	1.0
<b>Total</b>	<b>18.2</b>

#### Imports

Source Ranking: 132

Item	A\$m
Recreational travel	5.0
Other textile clothing	3.2
Nickel	2.3
Misc manufactured articles, nes	1.8
Men's clothing (excl knitted)	1.6
Crustaceans, f.c.f.	1.5
<b>Total</b>	<b>22.9</b>

### Madagascar's global merchandise trade relationships, 2024

Source: Various international sources

#### Principal export destinations

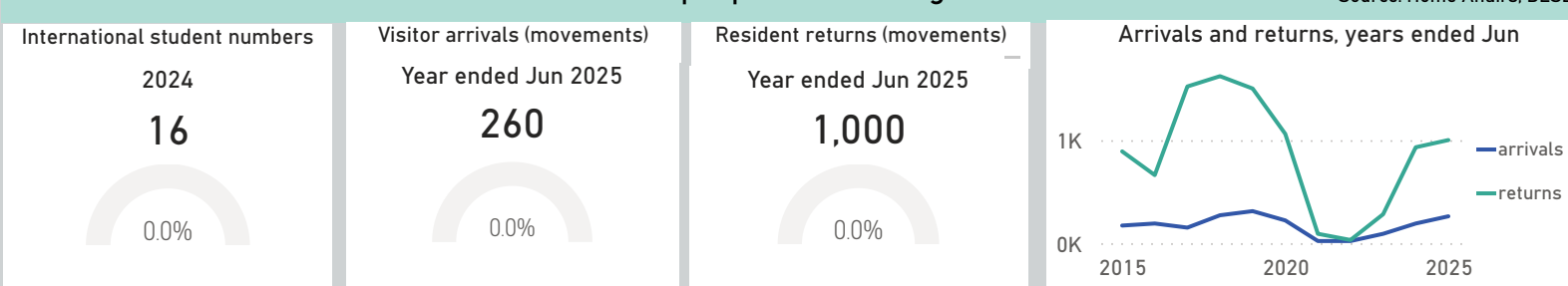
Destination	Share	Rank
France	16.9%	1
United States	15.3%	2
China	10.5%	3
Republic of Korea	7.1%	4
Japan	6.9%	5
Australia	0.2%	37

#### Principal import sources

Destination	Share	Rank
China	25.4%	1
Oman	13.4%	2
France	5.9%	3
India	5.5%	4
Pakistan	4.4%	5
Australia	0.2%	36

### Flow of people from Madagascar

Source: Home Affairs, DESE



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. All data may be subject to future revisions.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

**Belgium only:** The majority of total investment from Belgium is portfolio investment liabilities in the form of debt securities (Belgium hosts a major clearing house and depository for euro-denominated bonds and other securities, Euroclear).

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.