

Source: IMF WEO

# **MADAGASCAR**

Key economic indicators: 2024 (top), 2023 (bottom) and sparkline (2019-2024). Estimates are blue.

Nominal GDP (USD billions)

15.9

Population (people, millions)

30.6 
29.8

Real GDP growth (% yoy)
4.2

Unemployment (% labour force)

ar force) balance (% GDP)
a -5.4 ▼
-4.1 ✓

Current account

Gross govt debt (% GDP)

50.4 ▼ 52.7 **~** 

#### Australia - Madagascar investment, 2024 (stocks)

Source: ABS

Investment in Madagascar		Investment from Madagascar		
Total (A\$m)	FDI (A\$m)	Total (A\$m)	FDI (A\$m)	
np	np	np	-	
Destination Ranking: na		Source Ranking: na		

### Australia's goods and services trade with Madagascar, 2024

Source: DFAT-adjusted ABS data

Exports	Destination Ranking: 133	
Item		A\$m
Other services - details not provided		7.0
Taps, cocks & valves		7.0
Civil engineering equipment & parts		2.0
Heating & cooling equipment & parts		1.8
Animal oils & fats		1.4
Specialised machinery & parts		1.3
Cereal preparations		1.0
Total		25.3

imports	Source Ranking: 127
Item	A\$m
Recreational travel	5.0
Other textile clothing	2.8
Nickel	2.8
Spices	1.8
Men's clothing (excl knitted)	1.7
Men's clothing, knitted	1.4
Women's clothing, knitted	1.3
Total	25.2

# Madagascar's global merchandise trade relationships, 2024

Source: Various international sources

Principal export destinations			
Destination	•	Share	Rank
France		16.9%	1
United States		15.3%	2
China		10.5%	3
Republic of Korea		7.1%	4
Japan		6.9%	5
Australia		0.2%	37

Visitor arrivals (movements)

Year ended Dec 2024

280

Principal import sources			
Destination		Share	Rank
China		25.4%	1
Oman		13.4%	2
France		5.9%	3
India		5.5%	4
Pakistan		4.4%	5
Australia		0.2%	36

# Flow of people from Madagascar

Resident returns (movements)
Year ended Dec 2024

920

International student numbers
2024
16



Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources. IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.