



MADAGASCAR

Key economic indicators: 2023 (top), 2022 (bottom) and sparkline (2018-2023). Estimates are blue.

Source: IMF WEO

| Nominal GDP (USD billions) | Population (people, millions) | Real GDP growth (% yoy) | Unemployment (% labour force) | Current account balance (% GDP) | Gross govt debt (% GDP) |
|-------------------------------|----------------------------------|----------------------------|----------------------------------|------------------------------------|----------------------------|
| 15.8▲ 15.1✓ | 29.8▲ 29.0✓ | 3.8▼ 4.0✓ | na na | -4.5▲ -5.4✓ | 55.6▲ 53.9✓ |

Australia - Madagascar investment, 2023 (stocks)

Source: ABS

| Investment in Madagascar | | Investment from Madagascar | |
|--------------------------|------------|----------------------------|------------|
| Total (A\$m) | FDI (A\$m) | Total (A\$m) | FDI (A\$m) |
| np | np | np | np |
| Destination Ranking: na | | Source Ranking: na | |

Australia's goods and services trade with Madagascar, 2023-24

Source: DFAT-adjusted ABS data

| Exports | | Destination Ranking: 126 | Imports | | Source Ranking: 130 |
|---------------------------------------|------|--------------------------|---------------------------------|------|---------------------|
| Item | A\$m | | Item | A\$m | |
| Taps, cocks & valves | 12.6 | | Recreational travel | 4.0 | |
| Other services - details not provided | 7.0 | | Other textile clothing | 3.3 | |
| Heating & cooling equipment & parts | 2.2 | | Spices | 2.7 | |
| Cereal preparations | 1.7 | | Men's clothing (excl knitted) | 2.1 | |
| Animal oils & fats | 1.4 | | Women's clothing (excl knitted) | 1.6 | |
| Education-related travel | 1.0 | | Crustaceans, f.c.f. | 1.3 | |
| Other primary plastics | 0.4 | | Women's clothing, knitted | 1.2 | |
| Total | 28.8 | | Total | 22.4 | |

Madagascar's global merchandise trade relationships, 2023

Source: Various international sources

| Principal export destinations | | | | Principal import sources | | | |
|-------------------------------|-------|------|--|--------------------------|-------|------|--|
| Destination | Share | Rank | | Destination | Share | Rank | |
| France | 14.5% | 1 | | China | 20.0% | 1 | |
| United States | 12.9% | 2 | | Oman | 13.4% | 2 | |
| Japan | 8.4% | 3 | | India | 9.3% | 3 | |
| Republic of Korea | 8.3% | 4 | | France | 5.8% | 4 | |
| China | 8.3% | 5 | | South Africa | 4.3% | 5 | |
| Australia | 0.2% | 33 | | Australia | 0.4% | 30 | |

Flow of people from Madagascar

Source: Home Affairs, DESE

| Visitor arrivals (movements) | Resident returns (movements) | International student numbers | Arrivals and returns, years ended Jun |
|------------------------------|------------------------------|-------------------------------|---------------------------------------|
| Year ended Jun 2024 | Year ended Jun 2024 | 2023 | |
| 140 | 790 | 13 | |
| 0.0% | 0.0% | 0.0% | |
| | | | |

Compiled by the Trade Data Section, DFAT, using the latest data from the ABS, the IMF and various international sources.

IMF data may include forecasts or projections for recent years.

Merchandise trade data may exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December. All data may be subject to future revisions.

GDP - Gross Domestic Product. na - Data is not available. np - Data is not published. f.c.f - Fresh, chilled or frozen. nes - Not elsewhere specified.