



Australian Government

Department of Foreign Affairs and Trade

# MARSHALL ISLANDS



Fact sheets are updated biannually; August and February

## General information

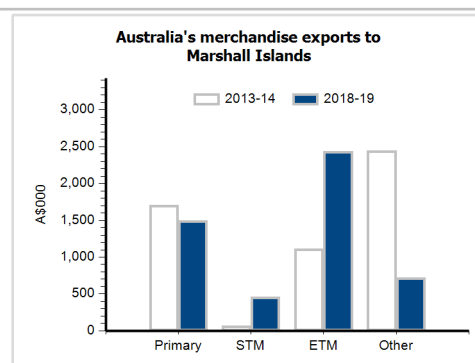
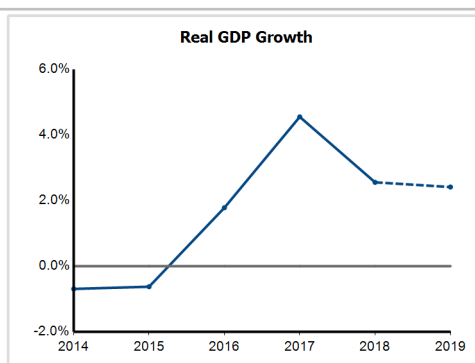
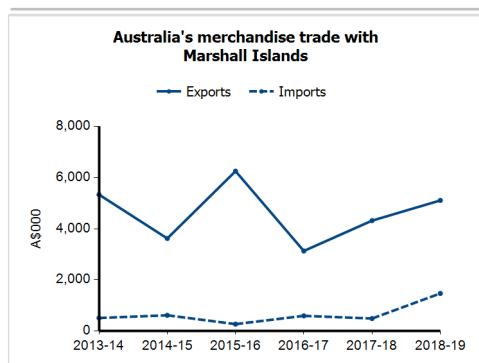
<b>Capital:</b>	Majuro
<b>Land area:</b>	180 sq km
<b>Official language(s):</b>	English
<b>Population:</b>	55,000 (2018)
<b>Currency:</b>	United States dollar

## Head of State and Head of Government

President HE David Kabua

## Economic indicators (a)

	2014	2015	2016	2017	2018	2019
<b>GDP (US\$b) (current prices)</b>	0.2	0.2	0.2	0.2	0.2	0.2
<b>GDP per capita (US\$)</b>	3,444.6	3,363.4	3,652.9	3,822.2	3,878.7	3,924.8
<b>GDP PPP (Int'l \$b)</b>	0.2	0.2	0.2	0.2	0.2	0.2
<b>GDP per capita PPP (Int'l \$)</b>	3,352.6	3,353.8	3,436.0	3,646.5	3,770.4	3,868.2
<b>Real GDP growth (% change yoy)</b>	-0.7	-0.6	1.8	4.5	2.6	2.4
<b>Current account balance (US\$m)</b>	-3.0	26.0	19.0	10.0	11.0	9.0
<b>Current account balance (% GDP)</b>	-1.7	14.4	9.7	4.8	5.1	4.1
<b>Inflation (% change yoy)</b>	1.1	-2.2	-1.5	0.0	0.8	0.6
<b>Unemployment (% labour force)</b>	na	na	na	na	na	na



## Australia's trade and investment relationship with Marshall Islands (b)

Australian merchandise trade with Marshall Islands, 2018-19 (A\$000)	Total share	Rank	Growth (yoy)
Exports to Marshall Islands	0.0%	134th	18.3%
Imports from Marshall Islands	0.0%	151st	202.3%
Total merchandise trade (exports + imports)	0.0%	152nd	36.9%

### Major Australian exports, 2018-19 (A\$000)

Meat, prepared or preserved	874
Mechanical handling equip & parts	652
Taps, cocks & valves	321
Lime, cement & construction materials	305

### Major Australian imports, 2018-19 (A\$000)

Footwear	1,431
Printed matter	12
Ferrous waste & scrap	6
Telecom equipment & parts	5

\*Includes \$720,000 of confidential items & special transactions, 14% of total exports.

### Australia's trade in services with Marshall Islands, 2018-19 (A\$m)

	Total share	Rank	Growth (yoy)
Exports of services to Marshall Islands	0.0%	122nd	133.3%
Imports of services from Marshall Islands	0.0%	90th	6.5%

### Australia's investment relationship with Marshall Islands, 2018 (A\$m)

	Total	FDI
Australia's investment in Marshall Islands	np	0
Marshall Islands' investment in Australia	0	0

## Marshall Islands' global merchandise trade relationships

### Marshall Islands' principal export destinations, 2018

1 Republic of Korea	22.6%
2 Cyprus	19.0%
3 Indonesia	8.7%
23 Australia	0.2%

### Marshall Islands' principal import sources, 2018

1 Singapore	29.2%
2 China	17.2%
3 Republic of Korea	16.2%
32 Australia	0.0%

Compiled by the Statistics Section, DFAT, using the latest data from the ABS, the IMF and various international sources

(a) Economic indicators data is from the IMF WEO where available, the EIU or other reputable source. Data may include forecasts or projections for recent years. GNI may be shown in lieu of GDP for countries where GDP data is unavailable.  
(b) Merchandise trade data is based on published and unpublished ABS data. May exclude confidential items of trade. Totals may not add up due to rounding. Investment data is stocks as at end December.

All data may be subject to future revisions.

GDP - Gross Domestic Product PPP - Purchasing power parity GNI - Gross National Income na - Data is not available np - Data is not published .. - Data is not meaningful Primary - Primary goods STM - Simply transformed manufactures  
ETM - Elaborately transformed manufactures Other - Other goods including non-monetary gold f.c.f. - Fresh, chilled or frozen nes - Not elsewhere specified